

THE SIKH EDUCATION SOCIETY

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCES		2,384,287.75	BY CAPITAL EXPENDITURE		2,582,765.00
Cash in Hand	74,160.00		Building (GNHS)	540,000.00	
Punjab & Sind Bank - 139	1,361,390.81		Building (B. Pharm)	97,546.00	
HDFC Bank A/c - 0879	928,467.10		Building (Public School)	10,000.00	
Bank of India	20,269.84		CCTV Cameras	36,050.00	
			Furniture & Fixtures	1,044,900.00	
TO INTEREST RECD.		2,385,665.00	Building harkishanPublic School	194,569.00	
Savings Bank Interest	78,933.00		Sound Bose Panare-502	413,000.00	
F D R	2,306,732.00		Sound Bose Panare-802	246,700.00	
TO INCOME		392,317.00	BY ADVANCES		23,363,856.00
Martydom Income	15,300.00		Gurunak Public School		
Donation	218,500.00		G.N.C.P.	15,400,000.00	
Gurudwara	74,902.00		GNTI	3,582,155.00	
Golak Income	83,615.00		GNHS	823,000.00	
			G.N.C.P. (M. Pharma)	3,539,501.00	
To FDR Proceeds	23,023,902.20	23,023,902.20	GNPS (Non Salary)	19,200.00	
TO INTER UNIT TRANSFER		16,243,832.00	BY P.F. (CONTRIBUTION)		319,091.00
GNKG	1,000,000.00		Employee Share	279,582.00	
GNCP	2,330,532.00		Management Share	39,509.00	
GN Public School	12,000,000.00				
GN High School (SPA)	253,000.00		BY EXPENCES		7,319,045.00
GNJC (No Grant)	300,000.00		Weekly Labour Payment	69,717.00	
GN High School	355,000.00		Advertisement Exp.	45,500.00	
GNPS (Non Salary)	5,300.00		Water Charges	107,381.01	
			Bank Chgs.	32,806.34	
TO RECOVERY OF ADVANCES		218,335.00	Casualty Expenses	1,000.00	
Arvind Katara	3,000.00		Computer Exp.	2,310.00	
Ashok Mishra	10,000.00		Conveyence Exp.	47,225.65	
Devanand Gajbiye	9,000.00		Gardening Expenses	645.00	
Indrapal	29,550.00		Generator Expenses	15,486.00	
Manjeetsingh ji	17,000.00		Gurudwara Exp.	595,048.00	
Pravin Shambharkar	1,621.00		Gurupurav Exp.	17,000.00	
Rajesh Pande	3,000.00		Electricity Exp.	43,052.00	
Umesh Dhamgaye	3,000.00		Establishment Exp.	192,761.00	
Vijay Khare	1,500.00		Forensic Lab Expenses	26,000.00	
Indrapal (Imprest A/c)	49,964.00		Function/Gurupurva Exp	36,240.00	
Kone Elevatoros India Pvt Ltd.	77,500.00		Salary Exp	922,867.00	
Sheware	1,200.00		Insurance	19,147.00	
Subhash Nanetkar	12,000.00		Inquiry Committee Expenses	65,000.00	
			Job Work Expenses	55,000.00	
TO OTHER HEADS		2,246,986.00	Lift Maintenance Exp	22,500.00	
EPF Employee	35,568.00		Legal Fees	2,154,000.00	
EPF	242,934.00		Office Exp.	358,905.00	
GNJC -EPF	166,930.00		Printing & Stationery Exp.	1,260,118.00	
TDS on F.D.R	282,020.00		Professional Fees (architect)	20,000.00	
Establishment Exp Payable	175,261.00		Professional Charges	226,390.00	
Gurudawara Exp.	190,261.00		Property Tax	150,000.00	
Office Expenses Payable	170,500.00		Refreshment Exp.	23,645.00	
Refreshment Expenses Payable	17,745.00		Repair & Maint.	114,814.00	
Arvind Laxman Waranash	65,000.00		Repair & Maint. (Building)	365,091.00	
Salary Payable	867,569.00		Repair & Maint. (Vehicle)	26,321.00	
TDS Payable	20,496.00		Repair & Maint. (Cooler)	12,000.00	
Account Writtenoff	12,702.00		Sweeping Charges	36,400.00	
			Telephone Expenses	5,900.00	
			Travelling Expenses	248,775.00	
TO SUNDRY CREDITORS		3,716,358.00	BY ADVANCES TO PARTIES		59,250.00
TO RENT		191,036.00	Manjeet Singh	5,000.00	
Canteen Electricity Rent	28,036.00		Sunny	250.00	
Canteen Rent (B. Pharm)	55,000.00		Devanand Gajbiye	9,000.00	
Canteen Rent (GNHS)	108,000.00		Mr. Dinesh	20,000.00	
			Prakash Walde	20,000.00	
			Subhash Nanetkar	5,000.00	



RECEIPT	AMOUNT	PAYMENTS	AMOUNT
<u>TO RECEIVABLE</u>	7,250,856.00	<u>BY OTHER HEADS</u>	1,810,889.30
Rent (B. Pharma)	900,000.00	TDS - FDR	234,683.60
Rent (Jr. College Non Aided)	150,000.00	TDS Payable	37,103.00
Rent (GNPS)	4,200.00	Establishment Exp Payable	175,260.00
Rent (GNTI)	2,657,155.00	Salary Payable	747,569.00
Rent (M. Pharma)	3,539,501.00	Refreshment Expenses Payable	17,745.00
		Office Expenses Payable	170,500.70
		Bank Interest	590.00
		Donation A/c	50,000.00
		Recovery	1,500.00
		GNJC -EPF	166,777.00
		Gurudawara Exp.	209,161.00
		<u>TO RECEIVABLE</u>	330,532.00
		Rent (G.N.C.P)	330,532.00
		<u>BY SUNDRY CREDITOR</u>	3,235,275.00
		<u>BY F.D.R</u>	15,371,541.00
		<u>BY CLOSING STOCK</u>	3,661,330.65
		Cash in Hand	587.00
		Punjab & Sind Bank 139	3,612,120.67
		HDFC	48,621.98
		Bank of India	1.00
	58,053,574.95		58,053,574.95

PLACE : NAGPUR
DATE : 22.10.2020



For & on behalf of
Tajpuria & Co.
Chartered Accountants

CA Vinod Tajpuria
Proprietor
Mem. No. : 110060
FRN 144241W
UDIN:20110060AAAAADN7788

LIABILITIES		AMOUNT	AMOUNT	ASSETS		AMOUNT	AMOUNT
<u>FUNDS</u>				<u>FIXED ASSETS</u>			
<u>TRUST FUND</u>				Land			2,897,919.50
As per Last Balance Sheet				27,712.18			
<u>BUILDING FUND</u>				191,351.00	<u>BUILDING</u>		
					Opening Balance	164,384,269.19	
					Add: During the Year	842,115.00	165,226,384.19
<u>ENDOWMENT FUND</u>				49,163.00			
As per Last Balance Sheet							
<u>MEDAL FUND</u>				6,000.00	<u>FURNITURE & EQUIPMENTS</u>		
As per Last Balance Sheet					Opening Balance	58,135,532.15	
					Additions during the Year	2,262,090.00	60,397,622.15
<u>DEVELOPMENT FUND</u>				169,679.67			
As per Last Balance Sheet					<u>COMPUTER</u>		
					Opening Balance	10,967,041.00	
<u>DEPRECIATION FUND</u>				160,317,363.21	Additions during the Year	43,318.00	11,010,359.00
Opening Balance			148,645,460.21				
Add : During the Year			11,671,903.00		<u>VEHICLE (Car)</u>		1,814,640.00
<u>LOAN ON FDR</u>				7,989,687.00			
<u>INCOME & EXPENDITURE A/c</u>					<u>BOOKS AND MAPS</u>		
<u>Opening Balance</u>			138,829,314.43		Opening Balance	10,539,786.11	
Less : Deficit during year			(27,432,664.00)	111,396,650.43	Additions during the Year	413,007.00	10,952,793.11
<u>DEPOSITS</u>				1,006,900.00	<u>GAS INSTALLATION</u>		96,240.00
Students Deposits (K.G.)			261,625.00		<u>PRELIMINARY EXP.(B'Pharmacy)</u>		839,749.00
Refundable Dep.(Pub.Sch.)			210,350.00				
Library Deposit (D'Pharm)			23,050.00		<u>DEPOSITS</u>		150,279.00
Laboratory Dep. (D'Pharm)			140,150.00		M.S.E.B.	42,070.00	
E.M.D. (Society)			254,500.00		M.S.E.B. - B Pharmacy	39,590.00	
Security Deposit (Pub.Sch.)			117,225.00		M.S.E.B. - Public School	8,180.00	
					Gas Deposit	38,861.00	
					Telephone Deposit- B Pharmacy	2,120.00	
					N.G.D.A.	2,308.00	
					Telephone Deposit	11,200.00	
					Telephone Deposit- D Pharmacy	942.00	
					Cylinder Deposit - D Pharmacy	5,008.00	
<u>AMOUNT PAYABLES</u>				30,376,142.00			
Caution Money (J.C./B. Pharm)			562,014.00		<u>FIXED DEPOSITS</u>		38,140,641.70
DCPS (Primary)			289.00		Sikh Education Society	36,164,147.70	
Scholarship			271,184.00		GNTI - D.Pharm.	556,359.00	
Professional Tax			34,300.00		GNTI - M.Pharm.	980,244.00	
LIC Premium			162,906.00		Public School	439,891.00	
Tution Fees			7,608.00				
Tsunami			29,055.00		<u>INTEREST ACCRUED ON F.D.R.</u>		592,072.00
Credit Co-Op.Society			413,650.00		GNTI - D.Pharm.	40,344.00	
Salary Outstanding			24,508,366.00		GNTI - M.Pharm.	551,728.00	
Employees PF			618,702.00				
Tax Deducted at Source			3,682,748.00		<u>SUNDRY CREDITORS</u>		2,179,628.30
Amalgamated Fund / Board Exam Fees			5,110.00				
Harit Kranti			6,499.00		<u>TDS</u>		1,416,557.70
MS Board Practicle Exam (Jr College)			11,512.00		On D Pharmacy	14,181.00	
Tax (NMC) Payable D.Pharm			81,636.00		On M Pharmacy	306,382.00	
Head Master/ Head Mistress			(19,437.00)		On Sikh Education Society	1,072,749.70	
					On Public High School	23,245.00	
					<u>LOANS & ADVANCES</u>		1,055,136.80
					<u>CLOSING STOCK</u>		4,338,166.00
					(Pharmacy)		
					<u>OTHER HEADS</u>		9,630.00
					Suspence Account	9,530.00	
					Poor Fund	100.00	
					<u>CASH & BANK BALANCES</u>		14,772,086.64
					Cash in Hand	87,927.72	
					Bank Balances	14,684,158.92	
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PLACE : NAGPUR
DATE : 22.10.2020



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

CA Vinod Tajpuriya
Partner
Mem. No. : 110060
FRN 144241W
0110060AAAADN7788

**THE SIKH EDUCATION SOCIETY
INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED 31st MARCH 2020**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO SALARY		138,221,689.00	BY INCOME FROM FEES		97,235,032.62
Salary to Teaching Staff	111,424,050.00		Admission Fees	232,860.00	
Salary to Non-Teaching Staff	23,256,248.00		Admission Forms	5,950.00	
Arrears (Salary)	2,203,863.00		Amalgamated Fund	635,646.00	
Remuneration to Visiting Staff	34,800.00		Computer Fees	138,400.00	
Salary (SES)	922,867.00		Development Fees	4,524,352.00	
Leave Encashment / Gratuity/Honarium	379,861.00		Exam Fees	613,280.00	
			Fine Received	456,040.00	
			Immigration Fees	500.00	
TO E.P.F. Management Share		3,838,092.00	Laboratory Fees	79,500.00	
E.P.F. Share Contribution	3,767,065.00		Other Income	388,500.00	
E.P.F. Administrative Chgs.	71,027.00		Registration Fees	179,200.00	
			Term Fees	659,800.00	
TO OPENING STOCK		3,780,393.00	Tuition Fees	89,184,050.62	
Pharmacy college consumables	3,780,393.00		E-Learning	87,750.00	
			Recovery	49,204.00	
TO ADMINISTRATIVE EXP.		19,143,506.61	BY INCOME FROM PAY UNIT		48,656,703.00
Accounts Write off	28,702.00		Salary Grant	46,249,401.00	
Admission Expenses	9,100.00		Non Salary Grant	666,411.00	
Conference Exp.	2,950.00		Arrears	1,740,891.00	
Annual Maint Charges	84,086.00				
Academic Monitoring	(2,423.00)		BY OTHER INCOME		686,443.00
Advertisement	316,358.00		Canteen Rent/ Other Rent	191,036.00	
Audit Fees	105,000.00		Activity Charges	63,250.00	
Bank Chgs.	86,910.16		Donation	168,500.00	
Conference Reg. Fees	108,855.00		Gurudwara	74,902.00	
Khichdi Supplier Exp	666,331.00		Martydom Income	15,300.00	
Cleaning Charges	14,047.00		Golak Income	83,615.00	
Casualty Expenses	1,000.00		Misc. Income	89,840.00	
Carting Charges	1,910.00				
Competition Exp.	6,334.00		BY OTHER INCOME - Pharmacy		42,875.00
Computer Exp.	249,180.00		Ash Sport Fee	2,220.00	
Conveyance Exp.	214,981.65		D.M.S	740.00	
E.P.F. /TDS & other Consultancy Fees	14,400.00		E-Mail facility Fees A/c	3,700.00	
Establishment Exp.	192,761.00		Misc. Fees	50.00	
Vocational and Educational	1,785.00		Medical Aid Fund	370.00	
Internet Charges	15,454.00		Medical Checkup Form Fees	370.00	
Electricity Exp.	1,259,282.00		Remuneration	19,415.00	
Exhibition Exp. / Seminar Exp./Tournament	107,213.00		Student Welfare A/c.	370.00	
Felicitation Exp./Function	651,549.00		Students Aid Fund	370.00	
Garden Exp / Environment Exp	304,579.00		Students Union Fees	370.00	
Generator Exp.	87,410.00		University Fees	9,250.00	
Gurudwara Exp.	595,048.00		University Games A/c.	1,850.00	
Guruparva Exp.	17,000.00		Revised Sessional Exam	3,800.00	
Guest Lecture	12,000.00				
GST Charges	142,364.00		BY SALE OF RECORDS		213,500.00
TA/DA Exp.	365,268.00		Sale of Prospectus	213,500.00	
Insurance Exp.	130,822.00				
Inquiry Committee Expenses	65,000.00		BY INTEREST RECD		2,971,203.00
Labour Exp	69,717.00				
Legal Chgs.	2,154,000.00		BY SHALAY POSHAN AAHAR		403,654.00
Medical Exp.	3,457.00		Grant Received	403,654.00	
Misc. Exp.	93,609.00				
News Paper & Periodicals	23,140.00		BY SSAMPS GRANT		73.00
Office Exp.	731,977.00		Teachers Grant	73.00	
Postage	8,504.10				
Printing & Stationery Exp.	2,739,789.00		BY CLOSING STOCK		4,338,166.00
Professional Charges	410,638.00				
Professional Fees (Architect)	20,000.00		By DEFICIET		27,432,664.00
Pharma Petrol	5,846.00				
Refreshment Exp.	34,338.00				
Remuneration	1,038,492.00				
Repair & Maint.	1,383,589.70				
Repair & Maint. (Vehicle)	26,321.00				
Repair & Maint. (Electricals)	37,430.00				
Repair & Maint. (Building)	1,275,154.00				
Repair and Development	55,000.00				
School General Expenses	61,267.00				
Security Exp.	1,307,304.00				
Sports & Games	24,601.00				
Sweeping Exp.	1,221,334.00				
Telephone Exp.	264,602.00				
Travelling Exp.	248,775.00				
Teaching Aids	2,500.00				
Uniform	21,330.00				
Water Tank Cleaning Exp.	22,195.00				
Xerox Expense	3,340.00				



AUDITORS' REPORT

To,
The Management,
Sikh Education Society
Nagpur

We have audited the attached Balance Sheet of **Sikh Education Society (Along with all institutions managed by the Society), Nagpur** as at 31st March 2020 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the institutions for the year ending on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

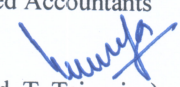
- (a) In the case of the Balance Sheet of the state of affairs of the institutions as at 31st March 2020; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 22.10.2020



For & on behalf of
Tajpuriya & Co.
Chartered Accountants


(Vinod. T. Tajpuriya)
Proprietor
M.No: 110060

Firm Regn No: 144241W
UDIN: 20110060AAAADN7788

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – B. Pharm
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – B. Pharm , Nagpur** as at 31st March 2020 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date .These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2020; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 22.10.2020



For & on behalf of
Tajpuriya & Co
Chartered Accountants


(Vinod. T. Tajpuriya)
Proprietor

M.No: 110060

Firm Regn No: 144241W

UDIN: 20110060AAAADN7788

GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<u>TO OPENING BALANCE</u>		737,864.12	<u>BY CAPITAL EXPENDITURE</u>		367,848.00
Cash in Hand	5,542.15		Office Equipments	41,300.00	
P & S Bank A/c.No.2046	168,024.61		Furniture & Fixture	36,500.00	
P & S Bank A/c.No.2232	43,926.54		Library Books	246,730.00	
Bank of Baroda A/c No. 472	68,123.25		Computer Printer and Software	43,318.00	
Punjab National A/c No.21472	452,247.57				
<u>TO INCOME FROM FEES</u>		28,657,711.50	<u>BY SALARY TO TEACHING STAFF</u>		21,574,855.00
Tuition Fees	25,728,719.50		Pay Matrix	8,680,200.00	
Fine Received	264,679.00		Pay Band	2,769,419.00	
Registration Fees	24,100.00		AGP	687,605.00	
Development Fees	2,521,113.00		D.A.	6,676,635.00	
Sale of Prospectus	119,100.00		H.R.A.	2,200,333.00	
			C.L.A.	49,974.00	
			Spl. Pay	58,500.00	
			Transporting Allowances	452,189.00	
<u>TO INCOME FROM INTEREST RECD.</u>		37,246.00	<u>BY SALARY TO NON-TEACHING STAFF</u>		10,343,337.00
			Pay Matrix	6,358,616.00	
<u>TO OTHER RECEIPTS</u>		12,062,444.00	Pay Band	630,041.00	
Ash Sports Fees	630.00		AGP	179,227.00	
Disaster Management Sale (D.M.S)	210.00		D.A.	1,885,471.00	
Caution Money	1,000.00		H.R.A.	1,105,125.00	
E-Mail facility Fees A/c	1,050.00		C.L.A.	63,952.00	
Enrollment Fees	320.00		Transporting Allowances	120,905.00	
Medical Aid Fund	105.00				
Medical Checkup Fees	105.00				
Scholarship A/c	12,016,435.00		By Diff of Increment		68,754.00
Student Welfare A/c	105.00		By Remuneration to Visiting Staff		34,800.00
Student Aid Fund	105.00		By Arrears		455,800.00
Student Union Fees	105.00				
Tuition Fees	39,114.00		<u>BY EPF A/C</u>		1,311,126.00
University Annual Fees	2,625.00		Management Share		
University game	525.00				
NSS	10.00				
			<u>BY OTHER EXPENSES</u>		12,769,512.00
			Scholarship	12,046,866.00	
<u>TO OTHER HEADS</u>		5,252,589.00	Tuition Fees	39,114.00	
E.P.F.	2,198,471.00		Tuition Fees Refunded	674,272.00	
GSLI Scheme (Group Ins.)	263,648.00		Enrollment Fees	9,260.00	
Income Tax	2,675,257.00				
TDS	7,213.00		<u>BY TAXES AND OTHER EXPENSES</u>		12,623,460.00
Professional Tax	108,000.00		Credit Co-op. Society	60,375.00	
			E.P.F.	2,617,339.00	
			GSLI Scheme	262,148.00	
			Income Tax	2,136,100.00	
			TDS	6,399.00	
<u>TO INTER UNIT BALANCE</u>		27,957,029.40	Salary	7,432,199.00	
Sikh Education Society	22,504,789.00		Professional Tax	108,900.00	
Guru Nanak Technical Instt.	160,375.00				
G.N.C.P.M Pharm	5,291,865.40		<u>BY INTER UNIT BALANCE</u>		12,343,628.50
			Guru Nanak Technical Instt.	1,455,575.00	
<u>TO LOANS & ADVANCES</u>		748,637.00	Gurunanak Coll - M Pharm	10,888,053.50	
Parties	748,637.00				
<u>TO PAYABLE</u>		12,295,686.00	<u>BY LOANS & ADVANCES</u>		10,959,620.00
Salary	12,295,686.00		Sikh Education Society (Rent)	10,004,789.00	
			Parties	954,831.00	
			<u>BY MISCELLANIOUS EXPENSES</u>		4,226,843.94
			Audit Fees	35,000.00	
			Advertisement Exp	107,016.00	
			Bank Charges	13,951.94	
			Computer Exp	68,524.00	
			Conveyence Exp. & Carting	53,330.00	
			Function / gathering Exp	221,500.00	
			Frist Aid Exp	7,090.00	
			Garden maint Exp	122,498.00	
			Gymkhana & Sports Exp	14,022.00	



RECEIPT	AMOUNT	PAYMENTS	AMOUNT
		Guest Lect	10,000.00
		Lab Exp	1,211,628.00
		Misc Exp	31,811.00
		Office Exp	217,135.00
		Postage & Telegram	2,122.00
		Printing & Stationary	232,427.00
		Practical Exam Exp	38,648.00
		Repair and Main	367,589.00
		Security Exp	234,000.00
		Subs. To Priodicals	89,615.00
		Sweeping Exp	508,450.00
		Seminar & Workshop Exp.	106,013.00
		T.A D.A Exp	206,433.00
		Telephones Exp	171,078.00
		Uniform	13,145.00
		Consultancy Exp	13,750.00
		Conference Registration Fees	108,855.00
		Interest	21,213.00
			<hr/>
		<u>BY AFFILIATION FEES</u>	120,000.00
		A.R.C Processing Fees	20,000.00
		P.C.I.Affilication Fees	100,000.00
			<hr/>
		<u>BY CLOSING BALANCE</u>	549,622.58
		Cash in Hand	2,272.15
		P & S Bank A/c.No.2046	392,885.33
		P & S Bank A/c.No.2232	33,928.84
		Bank of Baroda A/c No. 472	41,227.45
		Punjab National A/c No.21472	79,308.81
			<hr/>
	<hr/> <u>87,749,207.02</u> <hr/>		<hr/> <u>87,749,207.02</u> <hr/>

PLACE : NAGPUR
DATE : 22.10.2020



For & on behalf of
Tajpuriya & Co.
Chartered Accountants


CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W
UDIN:20110060AAAADN7788

GURU NANAK COLLEGE OF PHARMACY
BALANCE SHEET
AS ON 31st MARCH 2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets		
Opening Balance	75,558,144.00		<u>Computer/Printer/Software</u>	241,253.00	
Add : During the Year	22,504,789.00		Add : Purchases	43,318.00	
	98,062,933.00			284,571.00	
Less : Refunded	-		Less : Depreciation	65,728.00	218,843.00
		98,062,933.00	<u>Furniture & Fixture</u>	2,985,315.50	
OUTSTANDING LIABILITIES		912,882.00	Add : Purchases	36,500.00	
Soft Image Computer Sys	61,000.00			3,021,815.50	
The Hitvada	26,350.00		Less : Depreciation	450,535.00	2,571,280.50
T.S. Rawal & Co.	4,057.00		<u>Laboratory Equipments</u>	2,269,200.00	
Alka Scientific Co.	205,133.00		Add : Purchases	-	
Fast Book Distributor	76,799.00			2,269,200.00	
Kashyap Ennterprices	2,945.00		Less : Depreciation	340,380.00	1,928,820.00
The Standard Scientific Co.	310,380.00		<u>Library Books</u>	1,402,463.00	
K.M. Varghese Company	3,188.00		Add : Purchases	246,730.00	
New Medical Book Shoppee	83,865.00			1,649,193.00	
Gajanan Enterprices	69,893.00		Less : Depreciation	395,441.00	1,253,752.00
P.S. Pharma	53,597.00		<u>Office Equipments</u>	566,048.00	
Ved Publication Pvt Ltd.	11,644.00		Add : Purchases	41,300.00	
Thankur Publiction Pvt. Ltd.	4,031.00			607,348.00	
			Less : Depreciation	88,005.00	519,343.00
AMOUNT PAYABLE		14,417,630.00	<u>Telephone & EPABX System</u>	121,222.00	
EPF - Employee	345,379.00		Add : Purchases	-	
Professional Tax	8,775.00			121,222.00	
Credit Co-op Soc	14,191.00		Less : Depreciation	18,183.00	103,039.00
GSLI Scheme	700.00		<u>Building</u>		588,971.50
TDS	814.00		LOANS & ADVANCES		43,555,073.54
Scholarship Payable	37,814.00		Arunodaya Electricals	800.00	
Salary Payable	12,295,686.00		Orell Technosystem (I) Pvt. Ltd.	30,000.00	
Income Tax	1,220,757.00		Gurunank coll. Pharmacy M.Pharm	38,802,294.54	
Caution Money	493,514.00		Gurunank Tech. Insitution	4,721,979.00	
			DEPOSIT & ASSETS		80,571.00
			Telephone Deposit	2,120.00	
			GAS Deposit	38,861.00	
			MSEB Deposit	39,590.00	
			INCOME & EXPENDITURE A/C		
			Opening	48,494,982.44	
			Add : Deficeit	10,960,064.44	59,455,046.88
			CLOSING STOCK		
			Consumable Chemicals		2,569,082.00
			CLOSING BALANCE		549,622.58
			Cash In Hand	2,272.15	
			Bank of Baroda 472	41,227.45	
			P & S Bank A/c No.2046	392,885.33	
			Punjab National A/c No.21472	79,308.81	
			P & S Bank A/c No.2232	33,928.84	

113,393,445.00

113,393,445.00



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

CA Vinod Tajpuriya
Proprietor

Mem. No. : 110060
FRN. : 144241W

UDIN:20110060AAAADN7788

PLACE : NAGPUR
DATE : 22.10.2020

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>TO SALARY TO TEACHING STAFF</u>		21,574,855.00	<u>BY INCOME FROM FEES</u>		27,983,439.50
Pay Band	2,769,419.00		Tuition Fees	25,054,447.50	
Pay Matrix	8,680,200.00		Fine Received	264,679.00	
AGP	687,605.00		Registration Fees	24,100.00	
D.A.	6,676,635.00		Development Fees	2,521,113.00	
H.R.A.	2,200,333.00		Sale of Prospectus	119,100.00	
C.L.A.	49,974.00				
Spl. Pay	58,500.00				
Transporting Allowances	452,189.00				
<u>TO SALARY TO NON-TEACHING STAFF</u>		10,343,337.00	<u>BY INCOME FROM INTEREST RECD.</u>		37,246.00
Pay Band	630,041.00				
Pay Matrix	6,358,616.00				
AGP	179,227.00				
D.A.	1,885,471.00		<u>BY OTHER RECEIPTS</u>		5,575.00
H.R.A.	1,105,125.00		Disaster Management Sale (D.M.S)	210.00	
C.L.A.	63,952.00		Ash Sports Fees	630.00	
Transporting Allowances	120,905.00		E Suvridha	1,050.00	
			NSS	10.00	
By Diff of Increment & D.A	68,754.00	559,354.00	Medical Aid Fund	105.00	
By Remuneration to Visiting Staff	34,800.00		Medical Check up fees	105.00	
By Arrears	455,800.00		Students Aid Fund	105.00	
			Students Union Fees	105.00	
<u>TO EPF A/C</u>		1,311,126.00	Student Welfare A/c.	105.00	
Management Share	1,311,126.00		University Annual Fees	2,625.00	
			University Games Fees	525.00	
<u>TO OPENING STOCK</u>		2,052,679.00	<u>BY CLOSING STOCK</u>		2,569,082.00
<u>TO EXPENSES</u>		4,235,783.94	<u>BY DEFICIT</u>		10,960,064.44
Audit Fees	35,000.00				
Advertisement Exp	107,016.00				
Bank Charges	13,951.94				
Computer Exp	68,524.00				
Conveyence Exp. & Carting	53,330.00				
Conference Registration Fees Staff	108,855.00				
Consultant Exp	13,750.00				
Enrolment Fees	8,940.00				
Function/ gathering Exp	221,500.00				
Garden Maint. Exp	122,498.00				
Gymkhana & Sports Exp	14,022.00				
Guest Lect	10,000.00				
Lab Exp.	1,211,628.00				
Misc Exp.	31,811.00				
Office Exp.	217,135.00				
Postage & Telegram	2,122.00				
Printing and Stationary Exp	232,427.00				
Repair and Maint	367,589.00				
Security Exp	234,000.00				
Seminar & Work Shop Exp	106,013.00				
Subscription to Periodicals	89,615.00				
Sweeping Exp	508,450.00				
T. A / D. A Exp	206,433.00				
Telephone Exp	171,078.00				
Uniform	13,145.00				
Interest	21,213.00				
Frist Aid Exp	7,090.00				
Practical Exam Exp	38,648.00				
<u>TO AFFILIATION FEES</u>		120,000.00			
A.R.C Processing Fees	20,000.00				
P.C.I.Affiliation Fees	100,000.00				
<u>TO DEPRECIATION</u>		1,358,272.00			
		41,555,406.94			41,555,406.94

PLACE : NAGPUR
DATE : 22.10.2020



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W
UDIN:20110060AAAADN7788

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – M.Pharma
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – M.Pharma , Nagpur** as at 31st March 2020 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date .These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2020; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 22.10.2020



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Vinod. T. Tajpuriya)
Proprietor

M.No: 110060

Firm Regn No: 144241W

UDIN: 20110060AAAAADN7788

GURU NANAK COLLEGE OF PHARMACY M .PHARM
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		118,214.34	BY SALARY TO TEACHING STAFF		
Cash in Hand	4,472.00		B.P.	1,859,341.00	14,852,694.00
P & S Bank A/c.No.2916	63,081.71		DA	4,401,059.00	
B.O.I. A/c 13249	2,000.00		AGP	359,184.00	
B.O.B A/c No.355	48,660.63		H.R.A.	1,484,537.00	
			C.L.A.	22,125.00	
			P.M.	6,505,200.00	
TO INCOME FROM FEES		9,673,487.50	Transporting Allowances	221,248.00	
Tution Fees	8,820,275.50				
Development fees	846,212.00				
Regi Fees	7,000.00				
			BY ARREARS		7,172.00
TO INCOME FROM INTEREST		130,322.00	SALARY TO NON TEACHING STAFF		1,113,261.00
Bank Interest	12,112.00		B.P.	65,070.00	
Interest on F.D.R	118,210.00		DA	208,347.00	
			AGP	20,100.00	
			H.R.A.	126,522.00	
TO OTHER RECEIPTS		3,242,569.55	C.L.A.	7,530.00	
Scholarship	3,210,322.50		P.M.	671,371.00	
Excess Tution Fees	32,247.05		Transporting Allowances	14,321.00	
TO OTHER HEADS		5,297,837.00	BY EPF A/C		
E.P.F.	476,100.00		Management Share		271,500.00
GSLI	10,916.00				
Income Tax	2,508,000.00		BY OTHER RECEIPTS REFUNDED		
Professional Tax	26,900.00		Excess Tution Fees	32,247.05	3,405,069.55
Credit Co-Operative Society	1,000.00		Tution Fees	162,500.00	
AICTE Processing Fees Receivable	150,000.00		Scholarship	3,210,322.50	
Science and Engg Res. Board (SERB)	2,118,190.00				
Caution Money	6,000.00		BY OTHER HEADS		
TDS	731.00		E.P.F.	431,900.00	8,811,018.70
			Accrued Interest	118,210.00	
TO LOANS & ADVANCES		22,330,280.50	Income Tax	1,720,400.00	
Gurunank Coll. Of Tech Inst.	50,000.00		GSLI	10,916.00	
Sikh Education Society	10,739,501.00		Salary	4,423,498.00	
Gurunank Coll. Of Pharmacy	10,888,053.50		Science and Engg Res. Board (SERB)	2,078,663.70	
Parties	652,726.00		Professional Tax	26,700.00	
			TDS	731.00	
TO PAYABLE		7,426,387.00	BY LOANS & ADVANCES		
Salary	7,426,387.00		GNTI	50,000.00	16,485,972.40
			Gurunank College of Pharmacy	5,291,865.40	
			Sikh Education Society (Rent)	10,739,501.00	
			Parties	404,606.00	
TO OTHER RECEIPT		202,290.00	BY EXPENSES		
Conerence Reg Fees Staff & Student	126,914.00		Audit Exp	35,000.00	3,279,368.12
Medical Aid Fund	265.00		Advertisement Exp	73,080.00	
Medical Check up Fees	265.00		AICTE Processing Fee	15,000.00	
Ash Sports Fees	1,590.00		Bank Charges	848.42	
Disaster Management Sale (D.M.S)	530.00		Computer Exp	27,680.00	
E Mail Facility	2,650.00		Consultancy Charges	13,750.00	
Enrolment Fees	180.00		Conveyance Exp & Carting	65,257.00	
Immigration Fees	500.00		Gymkhana & Sport Exp	8,350.00	
NSS	40.00		Electricity Exp.	611,260.00	
Student Aid Fund	265.00		Lab Exp.	707,914.00	
Student Union Fees	265.00		Printing & Stationary Exp.	86,261.00	
Student Welfare Fund	265.00		Postage & Telegram Exp	641.00	
Uni Annual Fees	6,625.00		Procrssing Fees (A.R.A)	20,000.00	
Uni Games Fees	1,325.00		Enrolment Fees	890.00	
Sale Of Prospectus	28,000.00		Coference Reg. Fees	129,864.00	
Fine Received	32,611.00		Subscription to Periodicals	5,500.00	
			Telephone Exp.	31,140.00	
			Insurance	54,614.00	
			Nagpur Uni Affiliation Fees	50,000.00	
			Interest	27,410.00	
			PCI Affiliation Fees	150,000.00	
			Funcation & Gathering	72,088.00	
			Garden & Maintanance Exp.	4,910.00	
			Misc Exp.	42,657.00	
			Practical Exam Exp	177,624.00	
			NMC Water Exp	107,922.00	
			Office Exp.	67,546.00	
			T.A & D.A Exp	116,856.00	
			First Aid	3,770.00	
			Repair & Maintance	569,535.70	
			Guest Lect Exp	2,000.00	



BY CLOSING BALANCE

Cash in Hand	2,735.85	195,332.12
P & S Bank A/c.No.2916	89,597.24	
Principal Gurunank College	41,526.30	
B.O.B A/c No.355	61,472.73	

48,421,387.89

48,421,387.89

PLACE : NAGPUR
DATE : 22.10.2020



For & on behalf of
Tajpuriya & Co
Chartered Accountants

CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W
UDIN:20110060AAAADN7788

[illegible]

For & on behalf of
Tajpuriya & Co.
Chartered Accountants

CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W
110060AAAADN7788

GURU NANAK COLLEGE OF PHARMACY M .PHARM
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>To OPENING STOCK</u>			<u>BY INCOME FROM FEES</u>		9,571,598.50
Consumable Chemicals		1,312,400.00	Tuition Fees	8,657,775.50	
			Development fees	846,212.00	
<u>TO SALARY TO TEACHING STAFF</u>		14,852,694.00	Fine	32,611.00	
P.B.	1,859,341.00		Regi Fees	7,000.00	
P.M.	6,505,200.00		Sale of Prospectus	28,000.00	
DA	4,401,059.00				
AGP	359,184.00				
H.R.A.	1,484,537.00		<u>BY INTEREST RECEIVED</u>		130,322.00
C.L.A.	22,125.00		Interest on FDR	118,210.00	
Transporting Allowances	221,248.00		Bank Interest	12,112.00	
<u>TO SALARY TO NON TEACHING STAFF</u>		1,113,261.00			
P.B.	65,070.00		<u>BY OTHER RECEIPT REFUND</u>		14,585.00
P.M.	671,371.00				
DA	208,347.00		Medical Check up Fees	265.00	
AGP	20,100.00		Ash Sports Fees	1,590.00	
H.R.A.	126,522.00		D.M.S	530.00	
C.L.A.	7,530.00		E Suvadha	2,650.00	
Transporting Allowances	14,321.00		Immigration Fees	500.00	
			Medical Aid Fund	265.00	
To Arrears		7,172.00	NSS	40.00	
<u>To EPF A/C</u>		271,500.00	Student Aid Fund	265.00	
Management Shares	271,500.00		Student Union Fees	265.00	
			Student Welfare Fund	265.00	
<u>TO EXPENSES</u>		3,082,274.12	Uni Annual Fees	6,625.00	
Audit Exp	35,000.00		Uni Games Fees	1,325.00	
Advertisement Exp	73,080.00				
AICTE Processing Fees	15,000.00		<u>BY CLOSING STOCK</u>		
Bank Charges	848.42		Consumable Chemicals		1,301,727.00
Consultancy Charges	13,750.00				
Conveyance Exp & Carting	65,257.00				
Computer Exp	27,680.00		<u>BY DEFICIT</u>		10,641,081.62
Electricity Exp	611,260.00				
Function & Gathering	72,088.00				
First Aid	3,770.00				
Garden Maint	4,910.00				
Guest Lect Exp	2,000.00				
Gymkhana & Sports Exp	8,350.00				
T.a & D.A Exp	116,856.00				
Enrolment Fees	710.00				
Lab Exp	707,914.00				
Misc Exp	42,657.00				
NMC Water Exp	107,922.00				
Office Exp	67,546.00				
Printing and Stationary Exp	86,261.00				
Postage and Telegram	641.00				
Practical Exam Exp	177,624.00				
P.C. I. Affiliation Fees	150,000.00				
Repair and Maintenance	569,535.70				
Subscription to Periodicals	5,500.00				
Conference Registration Fees	2,950.00				
Telephone Exp	31,140.00				
Insurance	54,614.00				
Interest	27,410.00				
<u>TO AFFILIATION EXPENSES</u>		70,000.00			
Procesing Fees (A.R.A.)	20,000.00				
Nagpur Uni Continuation Affiliation	50,000.00				
<u>TO DEPRECIATION</u>		950,013.00			
		21,659,314.12			21,659,314.12

PLACE : NAGPUR
DATE : 22.10.2020



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

CA Vinod Tajpuriya
Proprietor
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