

MEMORANDUM OF UNDERSTANDING (MOU)

Between

Gurunanak College of Pharmacy, Nagpur

And

Innova Pharmactive Pvt. Ltd., Nagpur

For

**Facilitating collaborative research & development in the areas of new drug discovery,
Analytical Method Development, Toxicity studies and Industry academia interaction
for teaching and research**

PREAMBLE

Gurunanak College of Pharmacy is one of the premier technical institutions delivering excellent professional education through dedicated collaborated efforts towards achieving recognition and honour at national and international levels. It is known for providing technically advanced academic environment, innovative techniques and creating value based globally competitive professionals through well directed honest efforts. It has built advanced laboratories for carrying out research activities. It is in the process of accreditation by National board of accreditation (NBA). It is a recognized place for PhD research work in JNT University, Hyderabad and NIMS University, Jaipur. Gurunanak college of pharmacy is represented by its Principal.

Innova Pharmactive Pvt. Ltd., Nagpur, is engaged in the activities of manufacturing, research, distribution and marketing of pharmaceutical APIs. company has state of art facilities for performing above stated activities. Innova Pharmactive Pvt. Ltd. is represented by its Director.

INNOVA, Nagpur and **GNCP, Nagpur**, arrived at a mutual understanding for cooperation and joint research in the areas of drug discovery and development, research leading to the award of M.Pharm/PhD degree as per the rules of the University and as may be provided in the regulations and other areas as may be decided from time to time. This memorandum of understanding between the parties is to collaborate and conduct research on areas of mutual interest as may be agreed upon in separate agreements. They shall also engage themselves in bidding for various scientific proposals to the private and public organizations; participate in various seminars or conferences as a

Faculty exchange programs between single service provider. This understanding also envisages

- a) **INNOVA** and **GNCP** scientists for closer interactions.
- b) **INNOVA, Nagpur** will sponsor fellowship for Ph. D./ M.Pharm on specific areas of research to suitable candidates involved in the research. There shall also be periodical meetings of students and supervisors, subject to mutual consultation of both parties.

- c) The detailed modalities of the working of individual projects shall be arrived at after mutual discussion and documented separately as project specific agreement / contracts before taking up the project and it shall form a part of this Agreement

3. OBLIGATIONS OF THE PARTIES:

- 3.1 The results of this agreement and research data which are collected, compiled and evaluated under this Agreement shall be shared and mutually exchanged by **INNOVA, Nagpur** and **GNCP, Nagpur**. Research findings as a result of this agreement will be published in the public interest and **INNOVA, Nagpur** will hold editorial rights for the same.
- 3.2 As a result of this agreement the instruments & equipments available at the respective facilities shall be shared mutually by **INNOVA, Nagpur** and **GNCP, Nagpur**.
- 3.3 Results of collaborative research may be tried on experimental and Clinical Trials and demonstrations with active participation of **GNCP, Nagpur**, and **INNOVA, Nagpur**.
- 3.4 Frequent and effective communication is essential to the successful accomplishment of the objectives of this agreement. To this end, the scientific representatives of **INNOVA, Nagpur** and **GNCP, Nagpur**, shall conduct periodical meetings (half yearly) at the premises of **INNOVA, Nagpur** and **GNCP, Nagpur** by mutual consultation of both parties.
- 3.5 This agreement may be supplemented by work plans to be developed jointly, which describe more specifically the activities to be carried out under this cooperative programme and which sets forth the envisaged contribution of each part.

3.6 Any such plan or recommendation that is outside the scope of agreement shall be reduced to writing and referred to the management of each party for appropriate action.

3.7 Any such plan or recommendation so referred shall not be binding on either party unless incorporated into this agreement by amendment.

3.8 **INNOVA, Nagpur** and **GNCP, Nagpur**, may nominate members of their respective staff to work out the practical details of cooperation between the two organisations and in general, to ensure proper and effective implementation of this agreement. Such details, as agreed upon, will be confirmed by exchange of letters between the parties and such letters should be signed and acknowledged by both the parties and shall form part of this agreement.

4. TERM

This agreement will be in effect initially for a period of 3 (three) years from the date of signing of this agreement by both the parties and may be renewed further if mutually agreed. Either party may terminate the agreement by written notification signed by the appropriate official of the institution initiating the notice. Such notice must be received by the other party 3 (three) months prior to the effective termination date.

Termination of this agreement shall not affect the obligation as stated under Clause-5 and Clause-7 of this agreement and the same shall be binding on the parties in perpetuity.

5. CONFIDENTIALITY

5.1. Proprietary Business Information:

Each organization acknowledges and agrees that its fellow organizations are engaged in business, research activities in which it is or may be crucial to develop and retain proprietary, trade secrets, and other confidential information for the benefit of the both organizations (collectively, "proprietary information"). Accordingly, no organization shall at any time during or after the termination of this MOU, either directly or indirectly,

5.1.1. Divulge or convey any proprietary information to any entity or individual, except as may be expressly authorized in writing by its fellow organization during or following the completion of the contractual relationship; or

5.1.2. Use any proprietary information for the organization's own benefit or the benefit of any entity or individual other than the organization owning the proprietary information. The proprietary information to which the collaborating organization may have access may include, but is not limited to, matters of a technical or intellectual nature such as inventions, designs, drawings, models, plans, improvements, processes of discovery, techniques, methods, ideas, discoveries, developments, know-how, formulae, compounds, compositions, specifications, specialized knowledge. The owner of such proprietary information shall mark all documents it considers covered by the clause as confidential before providing them to its collaborator.

5.2. Proprietary Personal Information:

During the course of collaborations, either entity may have access to private and personal information regarding their partners, its suppliers, customers, management, and shareholders, including, but not limited to, information regarding their personal, legal, or business affairs. **INNOVA** and **GNCP, Nagpur** understands and agree that the disclosure of any information whatsoever regarding the partner could be damaging. Each institution therefore agrees not to disclose any such information to any person or entity including the media during or after the term of this MOU, except as required for the purposes of fulfilling the requirements of specific collaborations or as expressly authorized by the partner institution in writing, or as required by law.

6. INDEMNIFICATION

6.1 **GNCP, Nagpur**, shall indemnify and hold **INNOVA Ltd, Nagpur** harmless from liability resulting from the negligent acts or omissions of **GNCP, Nagpur**, its agents or employees pertaining to the activities to be carried out pursuant to the obligations of this agreement; provided however, that **GNCP, Nagpur**, shall not hold **INNOVA, Nagpur** harmless from claims arising out of the negligence or wilful malfeasance of **INNOVA, Nagpur**, its officers, agents, or employees, or any person or entity not subject to **GNCP, Nagpur's**, supervision or control.

6.2 **INNOVA, Nagpur** shall indemnify and hold **GNCP, Nagpur**, harmless from any liability or loss resulting from judgments or claims against them arising out of the activities to be carried out pursuant to the obligation of this agreement, including but not limited to the use by **INNOVA, Nagpur** of the results of the study/research; provided however, that the following is excluded from **INNOVA, Nagpur's** obligation to indemnify and hold harmless;

6.3 The negligent failure of either party, **INNOVA, Nagpur** and **GNCP, Nagpur**, to comply with any applicable governmental requirements or to adhere to the terms of the research.

6.4 The negligence or willful malfeasance by an officer, agent, or employee of **Innova Pvt Ltd, Nagpur** and **GNCP, Nagpur**.

7. INTELLECTUAL PROPERTY

7.1 "Invention" shall mean any discovery, concept, or idea, whether or not patentable, made during the conduct of the study/research, and arising directly from the performance of the study/research, including but not limited to processes, methods, software, tangible research products, formulas and techniques, improvements thereto, and know-how related thereto.

7.2 It is recognized and understood that the existing inventions and technologies of **INNOVA, Nagpur** and **GNCP, Nagpur**, are their separate property, respectively and are not affected by this agreement and neither party shall have any claims to or rights in such existing inventions and technologies of the other party. The parties agree that all Intellectual Property, jointly developed by **GNCP, Nagpur** and **INNOVA, Nagpur** or acquired jointly by **GNCP, Nagpur** and **INNOVA, Nagpur** while undertaking the objects of this agreement shall be the joint property of **GNCP** and **INNOVA, Nagpur**.

8. RELATIONSHIP OF PARTIES

INNOVA, Nagpur and **GNCP, Nagpur**, shall act in their independent capacities in the performance of their respective functions under this Agreement and no party is to be considered the officer, agent, or employee of another party.

9. GOVERNING LAW

This agreement shall be governed and construed in accordance with the laws of India and jurisdiction limited to courts at Nagpur, India.

10. ARBITRATION

- 10.1 Any disputes or disagreement, arising out of, relating to or in connection with the terms and conditions of this agreement whether during the subsistence of this agreement or after its termination, shall be amicably settled between the parties hereto by mutual discussions.
- 10.2 If the disputes cannot be amicably settled by mutual discussions then, either party, as soon as practicable, but not earlier than one month after a request to settle the dispute amicably has been made to the other party, give to the other party notice in writing of existence of such question, dispute or difference, specifying the nature and the point at issue and the same shall be finally settled and decided in accordance with the Indian Arbitration and Conciliation Act, 1996. The venue for arbitration shall be at Nagpur, India.

11. PUBLICATIONS

- 11.1 The parties reserve the right to publish or otherwise make public the data resulting from the study. The party wishing to publish or make public shall submit any such manuscript or release to the other party for comment prior to publication or release.
- 11.2 Neither **GNCP, Nagpur**, nor **INNOVA, Nagpur** shall use the name of the other party or any of its employees in connection with any press release, advertising, promotional literature, or any other publicity matters without the express prior written consent of the other.
- 11.3 Except as otherwise required by law or regulation, neither party shall release or distribute any materials or information containing the name of the other party or any of

its employees without prior written approval by an authorized representative of the non-releasing party, but such approval shall not be unreasonably withheld.

12. NOTICES

All notices required to be given under this agreement and all correspondence with regard to any such notice hereunder shall be in writing and delivered in person, sent by certified mail or telefax transmission to the individuals named.

13. AMENDMENT

This agreement may be amended and renewed by the mutual written consent of the parties hereto.

14. SEVERABILITY

The invalidity or unenforceability of any term or provision of this agreement shall not affect the validity or enforceability of any other term or provision hereof.

15. ASSIGNMENT

Neither this agreement nor the rights or obligations hereunder shall be assignable or otherwise transferred or subcontracted by **GNCP, Nagpur**, or **INNOVA, Nagpur** without the other's prior written consent. Any attempted assignment will be void.

16. FORCE MAJEURE

- (a) Neither of the Parties shall be held liable for non performance or delayed performance of the obligations under this Agreement or part thereof due to any direct or indirect cause, which is outside the reasonable control of either Party, such as an Act of God, Government orders or restrictions, threat of war, warlike conditions, hostilities, mobilization, blockade, embargo, revolution, riot, looting, strike, lockout, epidemic, or fire provided that notice of its inability to perform

and causes thereof shall be given immediately by the affected Party to the other Party.

- (b) A Party may claim exemption from the timely performance of obligations due to the occurrence of Force Majeure as defined above. In order to claim such exemption and thus be excused from timely performance of obligations, notice must be given promptly to the other Party and at the earliest possible date of event of occurrence of Force Majeure.
- (c) A Party claiming relief by reason of such circumstances of Force Majeure must take all reasonable steps to mitigate their length and effect. Promptly after the termination of the circumstances of Force Majeure, the Party claiming relief shall forthwith notify the other Party in writing.

17. COUNTERPARTS

This agreement may be executed in counterparts and those counterparts taken together constitute one and the same instrument.

In witness whereof, the parties hereto caused this instrument to be executed on this 13th day of September 2012.

Signed for and on behalf of

INNOVA PHARMACTIVE PVT LTD, NAGPUR

Name: Mr. Sulabh Khandelwal

Designation: Director

Witness



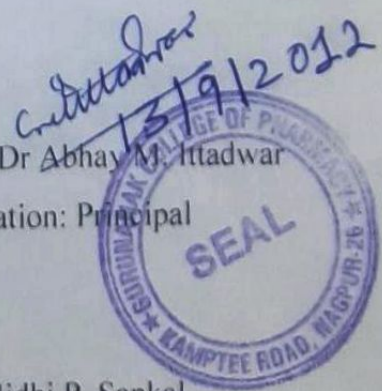
Signed for and on behalf of

**GURUNANAK COLLEGE OF
PHARMACY, NAGPUR**

Name: Dr Abhay M. Itadwar

Designation: Principal

2. Dr. Nidhi P. Sapkal



**MEMORANDUM OF UNDERSTANDING
BETWEEN
GURUNANAK COLLEGE OF PHARMACY, NAGPUR, INDIA
AND THE
ZIM LABORATORIES LTD, NAGPUR
FOR FACILITATING
INDUSTRY INSTITUTE COLLABORATION**

In accordance with the mutual desire to promote cooperation between the Gurunanak college of Pharmacy, Nagpur, India and the ZIM Laboratories Ltd, Nagpur, both the organizations enter in to the formal statement of collaboration in the form of Memorandum of Understanding (MOU) for the purpose of industry institute interaction.

Gurunanak College of Pharmacy, Nagpur is a premier institute with the zeal for the research in the field of Pharmaceutical sciences. It has built advanced laboratories for carrying out research activities. It is in the process of accreditation by National board of accreditation (NBA). Gurunanak college of pharmacy is represented by its Principal.

ZIM Laboratories Ltd, Nagpur, is a central india's leading pharmaceutical industry engaged in research & development, manufacturing, analysis, marketing etc. of solid dosage forms. This is a WHO GMP certified company having state of art facilities for performing above stated activities. ZIM Laboratories Ltd. is represented by its Managing Director.

Following are the terms of agreement

1. The Gurunanak College of Pharmacy, Nagpur, will facilitate the following to ZIM Laboratories Ltd., Nagpur:

- Can take responsibility for executing short term and long term research projects like:
 - Formulation development
 - Improvement in the existing manufacturing process
 - Analytical method development

- Marketing Survey
- Product & process validation
- Help in carrying out analysis of RM/PM/FP samples on regular basis.
- Assist in carrying out stability studies.
- Will provide human resources in the form of qualified graduates & postgraduates.
- Make available the existing and forthcoming facilities like laboratory, library etc to the employees of ZIM Laboratories Ltd.
- Will provide infrastructural & other facilities for conducting any conference/seminar/symposium/ training programs.
- Will provide free registration to the employees of ZIM Laboratories Ltd. for any conference/seminar/symposium/ training programs organized by Gurunanak College of Pharmacy.
- Can keep a quota reserved for the higher education of the employees of ZIM Laboratories Ltd. in the professional courses run by the college.
- Can provide training to the employees of ZIM Laboratories Ltd. in the subjects of pharmaceutical/analytical sciences.
- Will provide visiting faculty as and when required.

2. ZIM LABORATORIES LTD, NAGPUR, will facilitate the following to Gurunanak College of Pharmacy, Nagpur:

- Will provide access to research laboratory and library facility to the students/faculty of Gurunanak college of pharmacy, Nagpur.
- Will provide industrial training to the students of Gurunanak college of Pharmacy, Nagpur.
- Will provide visiting faculty as and when required.
- Will help Gurunanak College of Pharmacy, Nagpur, for the organization of symposia, conferences, seminars, workshops etc.
- Will guide research students of Gurunanak College of Pharmacy.

- Will help in the placement of qualified graduates and post graduates on preference basis.
- Will provide research projects in the area of
 - Formulation development
 - Improvement in the existing manufacturing process
 - Analytical method development
 - Marketing Survey
 - Product & process validation

In witness whereof, the parties hereto cause this instrument to be executed as of the day, month and the year indicated below.

For Gurunanak College of Pharmacy,
Nagpur, INDIA.

For ZIM Laboratories Ltd,
Nagpur, INDIA.

Consultant
Signature
Dr. Abhay M. Ittadwar
Principal
Gurunanak College of Pharmacy
Dixit Nagar, Behind C. P. Foundry
Kamptee Road, Nagpur - 440 026.
Principal,



Signature
Signature



Managing Director

(Dr. Abhay M. Ittadwar)

(Sh. Anwar S. Daud)

Date: 12/03/2016

Place: Nagpur

Witness:

Signature
(NISHI P. Sapkal)

**MEMORANDUM OF UNDERSTANDING BETWEEN GURUNANAK COLLEGE OF
PHARMACY, NAGPUR, AND ONIOSOME HEALTHCARE PVT LTD. FOR RESEARCH
PARTNERSHIP AND COLLABORATION FOR THE PERIOD 16/09/2016 TO
16/09/2019**

Place : Nagpur

Date: 16/09/2016

This MOU is made and executed at Nagpur on this date of 16th September of the year 2016

BETWEEN

GURUNANAK COLLEGE OF PHARMACY, Nagpur, hereinafter referred as GNCP, an institute established in 2004 by The Sikh Education Society, Nagpur for imparting high quality education in Pharmaceutical Sciences and situated at Kh. No. 81/1, Kamgar Nagar, Nari, Nagpur-440026, Maharashtra on the one part

AND

Oniosome Healthcare Pvt. Ltd. at Mohali Punjab which has contract research and service facilities at the site referred to above on the other part.

Whereas GNCP is a National level institute imparting education at under graduation, graduation and research in the field of Pharmaceutical Sciences;

And whereas Oniosome Healthcare Pvt. Ltd. is a Company engaged with a vision to make advancements in the field of Formulation Development and to strengthen the Concept of Industry-Academia Collaboration. Oniosome Healthcare Pvt. Ltd. is dedicated for Innovative Drug Products & Delivery Systems, Specially for Developing Nanoformulations/ Nanomedicines based on Solid Lipid Nanoparticles, Liposomes, Niosomes, Pro-niosomes, Ethosomes etc. Currently has three wings namely Oniosome Research Center ORC Oniosome Pharmaceutical Services OPS Oniosome Pharmaceutical Research Training Center OPRTC.

Therefore GNCP and Oniosome Healthcare Pvt. Ltd. recognized that mutual collaboration, given each other strength in research and facilities thereof, will mutually benefit the students and faculties of GNCP and the scientists and clients of Oniosome Healthcare Pvt. Ltd.

Now therefore the parties hereto have agreed to enter into a Memorandum of Understanding (MOU) considering long term benefits of sharing the knowledge between the Institutes and



1/3

establishing vibrant academic collaboration, by undertaking joint activities in their respective field of research, as below (hereinafter referred to as "Activities").

It is mutually agreed by and between the parties as under.

1.0 Activities

Activities would mean,

1. Seek mutual advice and support in planning and executing programs promoting excellence in respective areas of research and education;
2. Encourage the regular faculty members and scientist of either institute to visit the other institute to give talks in Lectures/ Seminars;
3. Encourage students/ research personnel of either institutes to attend workshops, exhibition, conference, seminar in the respective area of interest;
4. Encourage research and undergraduates students of GNCP and scientists of Oniosome Healthcare Pvt. Ltd. to visit other institute for short durations for getting research inputs and guidance upon recommendation from research guides/faculty members of GNCP or directors of Oniosome Healthcare Pvt. Ltd;
5. Encourage joint research activities and projects by the faculty members/ scientific personnel of GNCP and Oniosome Healthcare Pvt. Ltd.

2. Co-ordinating Committee

There will be a coordinating committee consisting of the Directors of GNCP, Nagpur and Oniosome Healthcare Pvt. Ltd. and if necessary two additional members from each Institute who will be responsible for the effective implementation of the MOU.

If any charges/expenses are to be paid by either institute for the facilities provided by the institute, such will be decided by the co-coordinating committee by a separate 'Rentals and Service Agreement' which also may be modified from time to time as per the need.

3. Disclosure

GNCP and Oniosome Healthcare Pvt. Ltd. on their respective websites and business communication, mention a research partnership and collaboration. Any referred communications will be sent for review and approval by the co-ordination committee;

GNCP and Oniosome Healthcare Pvt. Ltd. can display at suitable place, a sign board mentioning the name of GNCP/ Oniosome Healthcare Pvt. Ltd. with its logo as a collaborator.

4. Secrecy

It is hereby agreed that GNCP, Nagpur and Oniosome Healthcare Pvt. Ltd, Mohali shall keep information and data collected in the collaborative work completely secret.

6. Duration

The MOU is valid for the period of 36 months from the date of signing.

7. Termination

The contract shall be governed by the Law of Government of India time being in force.

It witnesses thereof the parties hereto have signed, sealed and delivered this agreement on this day, month and year first above written in presence of:

Dr. A. M. Itadwar

Principal G. N. C. P.
For GNCP, Nagpur
Nari, Near Dixit Nagar, Behind E.P.undry
Kamptee Road Nagpur-440026.

(Signature)
(Dr. AM Itadwar)

For Oniosome Healthcare Pvt Ltd, Mohali

(Signature)
Dr. Sarvesh Malviya

(Signature)
for (Dr. Vinita Kale) 16/9/2016

Witnessed by

(Signature)
Witnessed by 16/9/2016

MEMORANDUM OF UNDERSTANDING(MOU)

VJ

BETWEEN

Gurunanak College of Pharmacy, Nagpur-26

Address: Khasra No. 81/1, Mauza Nari, Near Dixit Nagar
Behind C. P. Foundary, Kamptee Road
Nagpur - 440 026

&

VJ Instruments, Karanja (Lad)

Address: Jay Stambh Chowk, Karanja Main Rd, Shivaji Nagar, Karanja,
Maharashtra 444105

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered 6th September 2016

BETWEEN

Gurunanak College of Pharmacy, the First Party represented herein by its **Dr. Vinita Kale** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

VJ Instruments, Karanja (Lad), and represented herein by its Head, **Mr. Vijay Deoda**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:
 - (i) **Gurunanak College of Pharmacy, Nagpur-26**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) **VJ Instruments, Karanja (Lad)**, the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of *Designing and manufacturing the pharmacological and pharmaceuticals R&D and college equipments*

166/1, Deoda Sadan, Main Road, Karanja Lad – 444105 MS

Contact- 07256224220 M-9423128314

Email: enquiry@vjinstruments.com. Web: www.vjinstruments.com

and related fields

- F) **VJ Instruments, Karanja (Lad)**, the Second Party is promoted by **Mr. Vijay Deoda Group**;

Address of the Company:

Deoda Sadan, Main Road, Shivaji Chauk Karanja ((Lad)) -444105;

Background of company: VJ Instruments is a Company engaged in the production of Scientific Instruments with a "difference". With an intention of technical modification and invention in the field of Pharmacy, Clinical research and General Chemistry, company supply range of world class products which comply to quality standards and "ease in use".

Company is backed by a laborious team of professionals who have adequate experience in the pharma industry and understand its specific requirements. Company have in our team mechanical engineers, technocrats, researchers, marketing experts and other manpower that is trained to carry out the actual manufacturing process.

Company also has a separate research and development department that is constantly engaged in innovation and product development. They conduct extensive research to study the prevailing market trends and technological advancements taking place in the industry. This helps in better understanding of the customer's requirements and effective changes in the product if the situation demands.

- G) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be

license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Name of Industry**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Name of Industry**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party

Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the

166/1, Deoda Sadan, Main Road, Karanja Lad - 444105 MS
Contact- 07256224220 M-9423128314
Email: enquiry@vjinstruments.com, Web: www.vjinstruments.com

parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Nagpur**.

AGREED:

For

Gurunanak College of Pharmacy, Nagpur

For

VJ Instruments, Karanja (Lad)

Dr. A. M. Ittadwar

Principal G. N. C. P.

Nari, Near Dixit Nagar, Behind CP Foundry,
Kamptee Road, Nagpur-440026



for Committee
06/9/2016
Dr. Vinita Kale
Authorized Signatory



Vivek
Mr. Vivek Deoda
Authorized Signatory

| Gurunanak College of Pharmacy, Nagpur | VJ Instruments, Karanja (Lad) |
|--|--|
| Behind CP Foundry, Kamptee Road, Dixit nagar, Nari, Nagpur-440026 | Deoda Sadan, Main Road, Shivaji Chauk Karanja ((Lad)) -444105 |
| Contact Details: | Contact Details |
| E-mail: gncp2004@yahoo.com | E-mails: |
| Web: www.gncp.edu.in | Web: www.vjstruments.com/vj/ |

Witness1:

Dr. Govind K. Lohiya

Asst. Professor, Gurunanak College of Pharmacy

Witness2:

166/1, Deoda Sadan, Main Road, Karanja Lad – 444105 MS
Contact- 07256224220 M-9423128314

Email: enquiry@vjstruments.com. Web: www.vjstruments.com

DATE: 12/02/2018

To,
The Principal,
Gurunanak College of Pharmacy, Nagpur

Subject: Regarding signing MoU with Gurunanak College of Pharmacy, Nagpur

Dear Sir,

With respect to above cited subject, we look forward to sign Memorandum of Understanding with the institute. We assure to extend the co-operation and collaboration with respect to clauses mentioned in the MoU.

Yours faithfully

Date

Place



CIN No. U24100MH2010PTC204654

Plot No. NS: 13-16, Nagpur Ind. Estate Co-Op. Society Ltd., Uppalwadi, NAGPUR - 440 026 (M.S.) India
Tel.: 0712 261444/2649427 | Email : info@innovapharmactive.com | innovapharmactive@gmail.com | www.innovapharmactive.com

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



Gurunanak College of Pharmacy

Established in 2004

Kamptee Road, Nari, Nagpur (M.S.) - 440 026.

NIRF ranking (75-100 rank band in 2018; 49th in 2017), AICTE-CII survey (Platinum in 2018;

Gold rank in 2016 & 2017), PCI, AICTE approved, Permanently affiliated with RTMNU

Accredited by NAAC with 'B' grade

&



INNOVA

Formerly known as Innova Laboratories

PHARMACTIVE PVT. LTD

Nagpur

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 06th day of - February - Two Thousand Nineteen (06/02/2019)

BETWEEN

Gurunanak College of Pharmacy, Nari Road, Nagpur (hereinafter referred as 'First Party', represented by **Dr. A.M. Itadwar** the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

Innova Pharmactive Private Limited, Uppalwadi, Nagpur (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

A) First Party is a Higher Educational Institution named:

Gurunanak College of Pharmacy

- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) **Innova Pharmactive Private Limited**, the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of – **Manufacturer of Active Pharmaceutical Ingredients (API)** and related fields
- F) **Innova Pharmactive Private Limited**, the Second Party is promoted by **Innova Pharmactive Private Limited S-13 to 16, Nagpur Ind. Est.Co-Op. Society Ltd. Uppalwadi, Nagpur 440026**
- G) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and

documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.4 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The

Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.

- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of **Drug synthesis, Quality Control and analysis.**
- 2.6 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.7 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.8 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.10 There is no financial commitment on the part of the **Gurunanak College of Pharmacy**, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Innova Pharmactive Private Limited**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Innova Pharmactive Private Limited**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Nagpur**.

AGREED:

For Gurunanak College of Pharmacy
with seal/stamp

Com. Itadwar
06/2/2019
Dr. A. M. Itadwar
Authorized Signatory
Principal

Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C. P. Foundry
Kamptee Road Nagpur-440026.

For Innova Pharmactive Private Ltd.
with seal/stamp


Authorized Signatory
06/2/2019

| Name of Institution | Name of Industry |
|---|---|
| Kamptee Road, Behind CP Foundry, Nari, Nagpur - 440026 | S-13 to 16, Nagpur Ind. Est.Co-Op. Society Ltd. Uppalwadi, Nagpur 440026 |
| Dr. A.M. Itadwar | Mr. Sulabh Khandelwai |
| gncp2004@yahoo.com | innovapharmactive@gmail.com |
| www.gncp.edu.in | http://www.innovapharmactive.com/ |

Vo A. K. Kilar
6/2/2019
Witness1:

K. S. Moharise
6/2/2019
Witness2:

(S. K. Anra)
6/2/2019
Witness3:

(S. R. Yende)
6/2/2019
Witness4:

MEMORANDUM OF UNDERSTANDING(MOU)

BETWEEN

Gurunanak College of Pharmacy, Nagpur-26

Address: Khasra No. 81/1, Mauza Nari, Near Dixit Nagar
Behind C. P. Foundary, Kamptee Road
Nagpur - 440 026

&

VJ Instruments, Karanja (Lad)

Address: Jay Stambh Chowk, Karanja Main Rd, Shivaji Nagar, Karanja,
Maharashtra 444105

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 10th day of **September** Two Thousand Eighteen (10/09/2018),

BETWEEN

Gurunanak College of Pharmacy, the First Party represented herein by its **Dr. Vinita Kale** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

VJ Instruments, Karanja (Lad), and represented herein by its Head, **Mr. Vijay Deoda**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:
 - (i) **Gurunanak College of Pharmacy, Nagpur-26**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;.
- E) **VJ Instruments, Karanja (Lad)**, the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of *Designing and manufacturing the pharmacological and pharmaceuticals R&D and college equipment*

166/1, Deoda Sadan, Main Road, Karanja Lad – 444105 MS
Contact- 07256224220 M-9423128314
Email: enquiry@vjinstruments.com. Web: www.vjinstruments.com

parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Nagpur**.

AGREED:


For

Gurunanak College of Pharmacy, Nagpur

For

VJ Instruments, Karanja (Lad)

Vinita Kale
10/9/2018
Dr. Vinita Kale
Authorized Signatory
Professor
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur - 440026

Vivek

Mr. Vivek Deoda
Authorized Signatory

| Gurunanak College of Pharmacy, Nagpur | VJ Instruments, Karanja (Lad) |
|--|--|
| Behind CP Foundry, Kamptee Road, Dixit nagar, Nari, Nagpur-440026 | Deoda Sadan, Main Road, Shivaji Chauk Karanja ((Lad)) -444105 |
| Contact Details: | Contact Details |
| E-mail: gncp2004@yahoo.com | E-mails: |
| Web: www.gncp.edu.in | Web: www.vjstruments.com/vj/ |

Witness1:

Dr. Govind K. Lohiya

Asst. Professor, Gurunanak College of Pharmacy *10/9/2018*

Witness2:

NB ENTREPRENEURS

(GMP & ISO CERTIFIED COMPANY)
Uppalwadi, Kamptee Road
NAGPUR 440 026 (INDIA)
GST TIN: 27AABFN0645B1ZT

|| Shree Shyam Baba ||

Phone Off: 2640062, 2640063
Santosh- 99700 57659 ; Ankit- 99700 57654
E-mail: santosh@nb-cellulose.com, ankit@nb-cellulose.com
Web: www.nb-cellulose.com

To,
The Principal
Gurunanak College of Pharmacy, Nagpur

Date: 15-02-2019

SUB: Regarding signing MoU with Gurunanak College of Pharmacy, Nagpur

Dear Sir,

With respect to the above cited subject, we look forward to sign Memorandum of Understanding with the institute. We assure to extend the co-operation and collaboration with respect to clauses mentioned in the MoU.

Yours Faithfully,


Authorized Signatory

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



Gurunanak College of Pharmacy

Established in 2004

Kamptee Road, Nari, Nagpur (M.S.) - 440 026.

NIRF ranking (75-100 rank band in 2018; 49th in 2017), AICTE-CII survey (Platinum in 2018; Gold rank in 2016 & 2017), PCI, AICTE approved, Permanently affiliated with RTMNU

Accredited by NAAC with 'B' grade

&



ENTREPRENEURS

GMP & ISO Certified Company

Nagpur

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 06th day of - February - Two Thousand Nineteen (06/02/2019)

BETWEEN

Gurunanak College of Pharmacy, Nari Road, Nagpur (hereinafter referred as 'First Party', represented by **Dr. A.M. Ittadwar** the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

NB Entrepreneurs, Uppalwadi, Nagpur (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

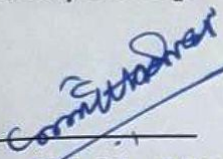
- A) First Party is a Higher Educational Institution named:

Gurunanak College of Pharmacy

- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.


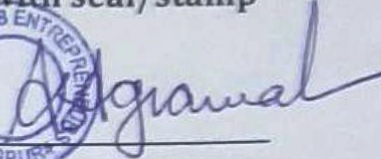
AGREED:

For Gurunanak College of Pharmacy
with seal/stamp


Authorized Signatory
Dr. A.M. Ittadwar
Principal

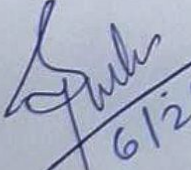
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C. P. Foundry
Kamptee Road Nagpur-440026.

For NB Entrepreneurs.
with seal/stamp

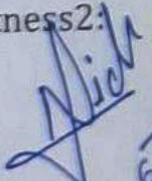


Authorized Signatory

| Name of Institution | Name of Industry |
|---|---|
| Kamptee Road, Behind CP Foundry, Nari, Nagpur - 440026 | S-13 to 16, Nagpur Ind. Est.Co-Op. Society Ltd. Uppalwadi, Nagpur 440026 |
| Dr. A.M. Ittadwar | Mr. Ankit Agrawal |
| gncp2004@yahoo.com | https://nb-cellulose.com |
| www.gncp.edu.in | info@nb-cellulose.com |

Witness1:


6/2/2019

Witness2:


6/2/2019



RATHI CHEMICALS

MFG. OF SURGICAL COTTON & BANDAGES

Mob. : 9422102187
9370999945
Fax. : 0712-2776727

OFFICE : UG-9, Middle Precident, Jagat Chamber, Ambedkar Square, C.A. Road, Nagpur-440 008.
E-mail : rathichemicals@hotmail.com, nagpursurgicals@hotmail.com

FACTORY : Survey No. 90/1, Ph. No. 30, Vill. Ambadi, Tah. Kamptee, Dist. Nagpur.

Date : 06/2/2019

To,
The Principal,
Gurunanak College of Pharmacy,
Nagpur

Subject: Regarding signing MoU with Gurunanak College of Pharmacy, Nagpur


Dear Sir,

With respect to above cited subject, we look forward to sign Memorandum of Understanding with the institute. We assure to extend the co-operation and collaboration with respect to clauses mentioned in the MoU.

Yours faithfully

Date 06/2/2019

Place Nagpur


RATHI CHEMICALS
Survey No. 90/1, Ph. No. 30,
Village Ambadi, Tah- Kamptee,
Dist. Nagpur (M.S.)

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



Gurunanak College of Pharmacy

Established in 2004

Kamptee Road, Nari, Nagpur (M.S.) - 440 026.

NIRF ranking (75-100 rank band in 2018; 49th in 2017), AICTE-CII survey (Platinum in 2018;

Gold rank in 2016 & 2017), PCI, AICTE approved, Permanently affiliated with RTMNU

Accredited by NAAC with 'B' grade

&



RATHI CHEMICALS

MFG. OF SURGICAL COTTON & BANDAGES

Mob. : 9422102187

9370999945

Fax. : 0712-2776727

OFFICE : UG-9, Middle Precident, Jagat Chamber, Ambedkar Square, C.A. Road, Nagpur-440 008.

E-mail : rathichemicals@hotmail.com, nagpursurgicals@hotmail.com

FACTORY : Survey No. 90/1, Ph. No. 30, Vill. Ambadi, Tah. Kamptee, Dist. Nagpur.

Date : 6 / 12 / 2019

Nagpur

advancing their mutual interest;

- E) **RATHI CHEMICALS**, Nagpur the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of - **Surgical Cotton & Bandages** and related fields
- F) **RATHI CHEMICALS**, Nagpur, the Second Party is promoted by **RATHI CHEMICALS**, Survey No. 90/1, Ph.No.30, Vill. Ambadi, Tah.Kamptee, Dist. Nagpur Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
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2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

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joint research activities in the fields of **Surgical Cotton & Bandages**.

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- 2.7 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
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- 2.10 There is no financial commitment on the part of the **Gurunanak College of Pharmacy**, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

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CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **RATHI CHEMICALS**,

Nagpur, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **RATHI CHEMICALS**, Nagpur, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

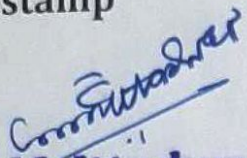
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AGREED:

For Gurunanak College of Pharmacy
with seal/stamp

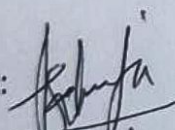

Dr. A. M. Ittadwar
Principal
Authorized Signatory
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C. P. Foundry
Kamptee Road Nagpur-440026.

For RATHI CHEMICALS, Nagpur.
with seal/stamp

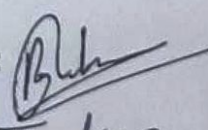

RATHI CHEMICALS
Survey No. 90/1, Ph. No. 30,
Village Ambadi, Tah- Kamptee,
Dist. Nagpur (M.S.)
Authorized Signatory
06/2/2019

| Name of Institution | Name of Industry |
|---|---|
| Kamptee Road, Behind CP Foundry, Nari, Nagpur - 440026 | Survey No. 90/1, Ph.No.30, Vill. Ambadi, Tah.Kamptee, Dist. Nagpur |
| Dr. A.M. Ittadwar | Mr. Prakash Rathi |
| gncp2004@yahoo.com | Prakashrathi9422102187@gmail.com |
| www.gncp.edu.in | https://www.rathichemicals.com |

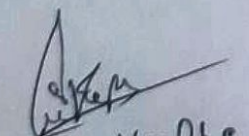
Witness1:


S.D. Kharuja.

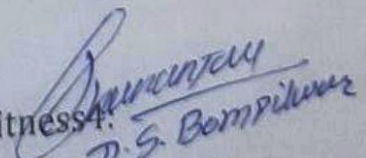
Witness2:


A.N. Thakre

Witness3:


S.M. Kharke

Witness4:


D.S. Bompilwar
06/2/2019



महाराष्ट्र MAHARASHTRA

© 2018 ©



AGREEMENT

On

COLLOBRATIVE RESEARCH

BETWEEN

ZIM LABORATORIES LTD
B-21/22, MIDC Area, Kalmeshwar 441501,
Dist Nagpur, Maharashtra, INDIA.

AND

**GURUNANAK COLLEGE OF
PHARMACY**
Nari, Nagpur, Maharashtra, INDIA.

IN WITNESS WHEREOF "The COMPANY" and the "COLLEGE" named above have set their respective hands and signed this agreement at Nagpur in presence of attesting witness, signing as such on the day first above written


Signed by:


Signature

Date 15/12/18

Managing Director
ZIM Laboratories Ltd.
Area, Kalmeshwar-441501,
Dist. Nagpur, Maharashtra, INDIA.
Nagpur, Maharashtra, India

In the presence of

Witness 
Signature Minal Bende

Date 15/12/18

Name Minal Bende


Address Zim Lab Ltd B-21, 22,
Kalmeshwar MIDC, Nagpur
Address


Dr. A. M. Itadwar
Principal

Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C. P. Fundry
Kamptee Road Nagpur-440026

Principal
Gurunanak College of Pharmacy,
Nari, Nagpur Maharashtra, India



Witness 
Signature (V. A. Kilar)

Date 15/12/18

Name V. A. Kilar

Gurunanak College of
Pharmacy, Nagpur

ANNEXURE -1

Finance - Sanctioned amount

| Budget Head | Year -1 (In INR) | Year-2 (In INR) | Year -3 (In INR) | Total (In INR) | |
|---------------------------------|-----------------------|--------------------|---------------------|---------------------|-----------------------|
| | | | | SERB Contribution | Industry Contribution |
| JRF | As per norms | As per norms | As per norms | 50% | 50% |
| Consumables | 150000 | 200000 | 200000 | 275000 | 275000 |
| Travel | 15000 | 30000 | 30000 | 37500 | 37500 |
| Equipment | 30,44,460 (approx) | 0 | 0 | 1522230 (approx) | 15222230(ap prox) |
| Contingencies | 15000 | 15000 | 15000 | 22500 | 22500 |
| Overhead costs | As per norms | As per norms | As per norms | 50% | 50% |
| Grand Total (in Rs.) | | | | 2359230 (approx) | 2359230 (approx) |

MEMORANDUM OF UNDERSTANDING (MOU) FOR
RESEARCH PARTNERSHIP AND COLLABORATION

Between

GURUNANAK COLLEGE OF PHARMACY,

Nagpur, Maharashtra, India

and

Faculty of Pharmacy,

VNS Group of Institutions,

NathuBarkheda, Neelbud,

Bhopal,

Madhya Pradesh, India

VNS Group of Institutions, Bhopal was established in 1994 for imparting quality education enriched with contemporary knowledge. VNS aims to develop employability skills through corporate synergy activities and involving students in applicable technical skill learning. This institute strives to strengthen innovative thinking by facilitating research and ethical values through individual attention.

Faculty of Pharmacy, VNS Group of Institutions is an educational research organization, wherein experienced and motivated faculties carry out research in the fields of pharmacology, preclinical studies, general toxicology, pharmacognosy and analytical chemistry. Pharmaceutical sciences dealing with various in-vitro and in-vivo experimentations are extensively practiced at VNS. Qualified multidisciplinary team of faculty members and motivated students are our core strength. An excellent animal house facility complying with all regulatory, ethical and scientific requirements is complementing various research activities at the institute.

Gurunanak College of Pharmacy (GNCP) was established in 2004, in the subsequent years postgraduate courses (2009) and PhD (2014) in the pharmaceutical sciences was introduced. The college is situated on 10 acres of land away from the hustle & bustle of busy city traffic, in the peaceful area of Nari which is very well within the Nagpur city limits. The college has been successful in imparting quality education in pharmacy at all levels throughout these years and it is also providing a well equipped platform to carry out the research activities that are recognized at both national and international levels.

The institute has robust infrastructure that caters to the needs of the students. This covers aspects of teaching-learning, extra-curricular activities, social outreach, sports, gender equality, cultural involvement and research accomplishments. The success stories of the institute highlight hard work by enriched faculty members and obviously our beloved students including strong alumni. There are about 23 full time teachers in the institute and most of them are PhDs. We are trying to carry out quality research work both in the basic

research as well as in industry oriented research. The quality of our research can be judged by the quality of our publications and by the fact that our research is actively utilized in the industry.

Both the institutes have agreed to enter into a Memorandum of Understanding (MOU) considering the long-term benefits of sharing the knowledge between the Institutes and establish a vibrant academic collaboration, by undertaking joint activities in their respective field of research.

2. Objectives and scope:

- This agreement ensures the collaborative research between VNS and GNCP in the field of Pharmaceutical Sciences.
- VNS, having modern and well-equipped animal house, will take care of pharmacological development of the research products and formulations (herbal and traditional medicine).
- GNCP, having sound foundation of formulation and development, has research set-up with required facilities.
- Both institutes will provide the respective facilities in joint research activities without any financial expectations.
- In case of funded projects, government and non-government, sharing of financial resources will be decided based on the nature of activities to be performed in the project.
- Intellectual property of the product and the process through collaborative research will be equally held by both institutions and confidentiality of the research will be respected.
- In case of commercialization and patent filing of the product obtained out of this collaboration, both parties will consult before taking any financial decisions.
- Promotion of scientific aptitude in student through joint scientific workshops and conferences.
- Student and faculty exchange programs where faculty or student of one institute will be invited to teach or share knowledge with the students and faculty of other institute

3. Executive responsibilities:

- Faculty of Pharmacy, VNS Group of Institutions will be performing research and administration through Principal, Faculty of Pharmacy, in consultation with Group Director.
- Faculty of GNCP will be responsible for taking decisions and execution of research activities on behalf of Principal.
- Responsible individuals of respective institutes will be joint investigators of the research projects.
- Due scientific weightage will be given to research involved in the research work for patents, publications, and commentaries.

4. Confidentiality clause:

It is hereby agreed that both the Institutes shall keep information and data collected completely confidential, not to reveal without knowledge of both parties, for further development.

5. Publication policy:

With mutual consent of both institutions and due acknowledgement of contribution from individuals involved in scientific outcomes, research can be published.

6. Duration:

The MOU is valid for a period of five years from the date of signing. It can be extended with mutual consent of both the organizations.

7. Termination:

- Either Institute is free to terminate the agreement by having mutual understanding and providing prior notice of 1 month.

- Any dispute, if arises must be resolved with mutual consultations between both institutes. Court of law shall be involved as a last resort to find solution for the cause of dispute.
- The legal arbitration must be performed at a place of mutual understanding.

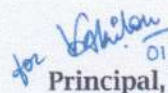
For,

Faculty of Pharmacy,
VNS Group of Institutions,

Principal,  01/10/2019

Faculty of Pharmacy,
VNS Group of Institutions,
Bhopal, Madhya Pradesh.
India

Faculty of Pharmacy,
Gurunanak College of Pharmacy,

for  01/10/2019
Principal,

Gurunanak College of Pharmacy,
Nagpur, Maharashtra
India

Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C. P. Foundary
Kamptee Road, Nagpur-440 026

Date of Sign and Acceptance:

Principal
Faculty of Pharmacy
VNS Group of Institutions, Bhopal



(17)

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN



**MAHARASHTRA CENTER FOR ENTREPRENEURSHIP
DEVELOPMENT, (MCED)
(AN AUTONOMOUS SOCIETY WORKING UNDER DIRECTORATE
OF INDUSTRIES, GOVERNMENT OF MAHARASHTRA)
A-38, MIDC AREA, NEAR RAILWAY STATION, AURANGABAD**

&



**GURUNAK COLLEGE OF PHARMACY
Mauza Nari, Near Dixit Nagar, Khasra No.81/1
Behind C.P. Foundry, Near Pili Nadi, Kamptee Road
NAGPUR- 440026
DIST: NAGPUR (MAHARASHTRA, INDIA)**

FOR

ENTREPRENEURSHIP TRAININGS & RESEARCH

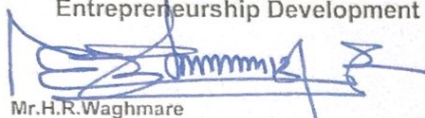
MCED, Nagpur
First Party

GURUNANAK COLLEGE OF PHARMACY
Second Party

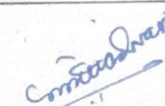
Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Aurangabad.

AGREED:

For Maharashtra Centre for
Entrepreneurship Development



Mr. H.R. Waghmare
Project Officer, MCED, Nagpur
Authorized Signatory

For GURUNANAK COLLEGE OF PHARMACY


Name : Dr. Abhay M. Itadwar
Principal, Gurunanak College of Pharmacy
Authorized Signatory

| | |
|--|--|
| Maharashtra Centre for Entrepreneurship Development (MCED), Aurangabad | GURUNANAK COLLEGE OF PHARMACY |
| A-38, MIDC Area, Near Railway Station, Aurangabad- 431005 | Mauza Nari, Near Dixit Nagar, Khasra No.81/1 Behind C.P. Foundry, Near Pili Nadi, Kamptee Road, NAGPUR- 440026 |
| Contact Details | Mobile: 9766111767; 9422145579 |
| E-mails: executivedirectormced1@gmail.com | E-mails: gncp2004@yahoo.com mit21_bod@yahoo.co.in |
| Web: www.mced.in | Web: http://www.gncp.edu.in |


Witness 1:


Vaishali H. Meskaram


Witness 3:


V.B. Pande

Witness 2:


(J.R. Manapur)
8925490666

Witness 4:


(Dr. M.M. Bodhanekar)
9422145579



महाराष्ट्र MAHARASHTRA

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NAGPUR TREASURY

VP 600441

25 SEP 2019

AFFIDAVIT

Before The Notary Nagpur City Nagpur

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 30 day of September (Name of Month) 2019, for organizing the entrepreneurship development activities by and between

MAHARASHTRA CENTRE FOR ENTREPRENEURSHIP DEVELOPMENT, A-38, MIDC Area, Near Railway Station, Aurangabad- 431005 represented herein by its Executive Director (hereinafter referred as 'MCED', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

MEMORANDUM OF UNDERSTANDING (MOU) FOR
RESEARCH PARTNERSHIP AND COLLABORATION

Between

GURUNANAK COLLEGE OF PHARMACY,
Nagpur, Maharashtra, India

And

PRIYADARSHINI J L COLLEGE Of PHARMACY,
Nagpur, Maharashtra, India

Under the aegis of **The Sikh Education Society**, Gurunanak Technical Institute (Diploma in Pharmacy) was established in the year of 1983. Gurunanak College of Pharmacy (GNCP) was established in 2004, in the subsequent year's postgraduate courses (2009) and PhD (2014) in the pharmaceutical sciences was introduced. The college is situated on 10 acres of land away from the hustle & bustle of busy city traffic, in the peaceful area of Nari which is very well within the Nagpur city limits. A spacious, well planned, well lit, well ventilated building surrounded by the lush green campus is many neighbors' envy. The college has been successful in imparting quality education in pharmacy at all levels throughout these years and it is also providing a well equipped platform to carry out the research activities that are recognized at both national and international levels.

The institute has robust infrastructure that caters to the needs of the students. This covers aspects of teaching-learning, extra-curricular activities, social outreach, sports, gender equality, cultural involvement and research accomplishments. The success stories of the institute highlight hard work by enriched faculty members and obviously our beloved students including strong alumni. There are about 23 full time teachers in the institute and most of them are PhDs. We are trying to carry out quality research work both in the basic research as well as in industry oriented research. The quality of our research can be judged by the quality of our publications and by the fact that our research is actively utilized in the industry.

AND

Priyadarshini J. L. College of Pharmacy (Degree), Formerly J. L. Chaturvedi College of Pharmacy (Degree) (JLCCOP) is one of the most renowned colleges of central India imparting quality education in Pharmaceutical Sciences. Established in the year 1997, the college offers undergraduate as well as post graduate courses in Pharmaceutics, Pharmaceutical Chemistry, Pharmacology, and Pharmacognosy.

Ph.D. research centre for developing excellent research facilities for the benefit of the students and faculty. The institute has track record of research and development as evident from recent publications.

Both the institutes have agreed to enter into a Memorandum of Understanding (MOU) considering the long-term benefits of sharing the knowledge between the Institutes and establish a vibrant academic collaboration, by undertaking joint activities in their respective field of research,

2. Objectives and scope:

- This agreement ensures the collaborative research between GNCP and PLJCP in the field of Pharmaceutical Sciences.
- Both institutes will provide the required facilities to carry out the joint research activities without any financial expectations.
- In case of funded projects, government and non-government, sharing of financial resources will be decided based on the nature of activities to be performed in the project.
- Intellectual property of the product and the process through collaborative research will be equally held by both institutions and confidentiality of the research will be respected.
- In case of commercialization and patent filing of the product obtained out of this collaboration, both parties will consult before taking any financial decisions.
- Promotion of scientific aptitude in student through organization of joint scientific workshops and conferences.
- Student and faculty exchange programs where faculty or student of one institute will be invited to teach or share knowledge with the students and faculty of the other institute.

2.0 Executive responsibilities:

- Faculty of PJJCP will be performing research and administration through Principal.

- Faculty of GNCP will be responsible for taking decisions and execution of research activities through Principal.
- Responsible individuals of respective institutes will be joint investigators of the research projects.
- Due scientific weightage will be given to research involved in the research work for patents, publications, and commentaries.
-

3.0 Confidentiality clause:

It is hereby agreed that both the Institutes shall keep information and data collected completely confidential, not to reveal without knowledge of both parties, for further development.

4.0 Publication policy:

With mutual consent of both institutions and due acknowledgement of contribution from individuals involved in scientific outcomes, research can be published.

5.0 Duration:

The MOU is valid for a period of five years from the date of signing. It can be extended with mutual consent of both the organization.

6.0 Termination:

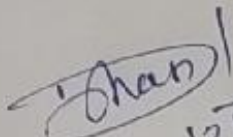
- Either Institute is free to terminate the agreement by having mutual understanding and providing prior notice of 1 month.
- Any dispute, if arises must be resolved with mutual consultations between both institutes. Court of law shall be involved as a last resort to find solution for the cause of dispute.
- The legal arbitration must be performed at a place of mutual understanding.

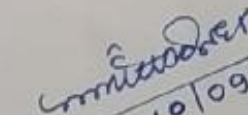
For,

Priyadarshini J L College of Pharmacy, Gurunanak College of Pharmacy,

Nagpur

Nagpur


Principal, 12/09/2019


Principal, 10/09/2019

Priyadarshini J L College of Pharmacy, Gurunanak College of Pharmacy,

Nagpur, India

PRINCIPAL

Priyadarshini J. L. College of
Pharmacy, Nagpur.

Nagpur, India

Dr. A. M. Itadwar

Principal

Gurunak College of Pharmacy

Nari, Near Dixit Nagar, Behind C. P. Foundry
Kamptee Road, Nagpur-440 020

Date of Sign and Acceptance:

