

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – B. Pharm
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – B. Pharm**, Nagpur as at 31st March 2017 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

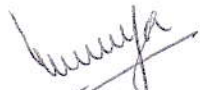
In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2017; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.


Place : Nagpur

Dated : 05.06.2017

For & on behalf of
Tajpuriya & Co.
Chartered Accountants


(Vinod. T. Tajpuriya)
Partner
M.No: 110060
Firm Regn No: 144241W




Dr. A. M. Wadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
RECEIPT & PAYMENT ACCOUNT
FOR THE PERIOD 01.04.2016 TO 31.03.2017**

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		1,835,070.06	BY CAPITAL EXPENDITURE		1,192,916.00
Cash in Hand	3,507.15		Furniture & Fixture	908,919.00	
P & S Bank A/c.No.2046	149,698.70		Laboratory Equipments	47,756.00	
P & S Bank A/c.No.2232	100,132.00		Library Books	226,741.00	
Bank of India	311,671.44		Computer Printer and Software	9,500.00	
Bank of Baroda A/c No. 472	146,833.00				
Punjab National A/c No.21472	1,123,227.77				
	<u>1,123,227.77</u>		BY SALARY TO TEACHING STAFF		13,878,613.00
TO INCOME FROM FEES		22,442,665.00	Pay Band	5,403,569.00	
Tuition Fees	19,937,074.00		AGP	1,417,212.00	
Fine Received	345,478.00		D.A	5,126,450.00	
Registration Fees	31,200.00		H.R.A.	1,364,157.00	
Development Fees	1,898,925.00		C.L.A.	48,294.00	
Practical Exam Fees	105,188.00		Spl. Pay	38,000.00	
Sale of Prospectus	124,800.00		Transporting Allowances	482,931.00	
	<u>124,800.00</u>				
TO INCOME FROM INTEREST RECD.		40,585.00	BY SALARY TO NON-TEACHING STAFF		2,173,602.00
TO OTHER RECEIPTS		88,568.00	Pay Band	858,000.00	
Enrollment form Fees A/c	1,120.00		AGP	224,400.00	
Environment Study Fees	2,300.00		D.A	819,792.00	
Discount	44,148.00		H.R.A.	216,480.00	
Caution Money	41,000.00		C.L.A.	17,730.00	
	<u>41,000.00</u>		Transporting Allowances	37,200.00	
TO OTHER HEADS		10,887,431.00	By Salary to Non-Teaching	2,455,323.00	
Credit Co-op Society	175,151.00		By Remuneration to Visiting Staff	23,400.00	
E.P.F	1,111,964.00		By Arrears (Part Payment)	559,832.00	
GSLI Scheme (Group Ins.)	50,300.00				
Income Tax	1,007,400.00		BY EPF A/C		760,210.00
TDS	16,001.00		Management Share	760,210.00	
Scholarship	8,427,315.00				
Professional Tax	99,300.00		BY OTHER RECEIPTS REFUNDED		943,569.00
	<u>99,300.00</u>		DMS	510.00	
TO INTER UNIT BALANCE		9,774,649.00	Immigration	1,000.00	
Sikh Education Society	7,150,000.00		Medical Aid Fund	255.00	
Guru Nanak Technical Instt	436,374.00		Medical Check up fees	405.00	
G.N.C.P.M Pharm	2,188,275.00		Exam Fees	24,403.00	
	<u>2,188,275.00</u>		Sports Fees	6.00	
TO LOANS & ADVANCES		2,090,843.00	Student Welfare A/c	255.00	
Parties	1,960,743.00		Students Aid Fund	255.00	
Staff	130,100.00		Students Union Fees	260.00	
	<u>130,100.00</u>		University Annual Fees	6,375.00	
TO PAYABLE		2,285,490.00	University Games Fees	1,255.00	
Rent	900,000.00		Valuation	8,090.00	
Salary	1,385,490.00		Maintenance/ Development / Rent	900,000.00	
	<u>1,385,490.00</u>		Caution Money	500.00	
			BY OTHER HEADS		10,647,867.00
			Credit Co-op Society	66,374.00	
			E.P.F	893,065.00	
			GSLI Scheme	50,400.00	
			Income Tax	564,500.00	
			TDS	15,201.00	
			Scholarship	8,959,252.00	
			Professional Tax	99,075.00	
			BY INTER UNIT BALANCE		8,866,030.00
			Guru Nanak Technical Instt.	1,600,488.00	
			Sikh Education Society		
			Gurunank Coll. Of Phar.M Pharm	7,265,542.00	
			BY LOANS & ADVANCES		2,385,718.00
			Parties	2,255,618.00	
			Staff	130,100.00	



(Signature)
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
Aari, Near Dohi Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-460 026

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
					4,791,446.39
			<u>BY EXPENSES</u>		
			Audit Fees	31,250.00	
			Advertisement Exp	56,800.00	
			AICTE Processing Fee	150,000.00	
			Application Fees (FRA)	65,540.00	
			Bank Charges	1,772.39	
			Computer Exp.	28,800.00	
			Conference Registration Fees	14,167.00	
			Conveyance Exp & Carting	113,778.00	
			Consultancy	18,310.00	
			Function / Gathering exp.	120,250.00	
			Garden Maint. Exp.	202,560.00	
			E- Suvidha	1,175.00	
			Guest Lecture	15,500.00	
			NAAC Exp	30,930.00	
			Gymkhana & Sports Exp.	59,618.00	
			Lab Exp.	643,911.00	
			Misc. Exp	69,077.00	
			Office Exp	139,816.00	
			Postage & Telegram	4,789.00	
			Printing & Stationery Exp. A/c.	282,493.00	
			Processing Fees A R A	40,000.00	
			Project Research & Development	21,930.00	
			Ngp. Uni Admin. & Academic Aud	30,000.00	
			First Aid	12,226.00	
			Repair & Maint	1,352,296.00	
			Security Exp.	254,988.00	
			Seminar and Workshop	30,576.00	
			Subscription to Periodicals	44,226.00	
			Sweeping Exp	530,200.00	
			T.A / D.A Exp	186,396.00	
			Telephone Exp.	228,172.00	
			Uniform	9,900.00	
			<u>BY AFFILIATION FEES</u>		120,000.00
			Nagpur University	20,000.00	
			P.C.I Affiliation Fees	100,000.00	
			<u>BY CLOSING BALANCE</u>		646,774.67
			Cash in Hand	2,603.15	
			P & S Bank A/c.No.2046	7,074.70	
			P & S Bank A/c.No.2232	129,063.90	
			Bank of India	146,170.58	
			Bank of Baroda A/c No. 472	35,504.50	
			Punjab National A/c No.21472	326,357.84	
		49,445,301.06			49,445,301.06

PLACE : NAGPUR
DATE : 05.06.2017



Dr. A. M. Utadwar
Dr. A. M. Utadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.F. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tapuriya & Co.
Chartered Accountants

Vinod Tapuriya
CA Vinod Tapuriya
Partner
Mem. No. 110060
FRN. 144241W

GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD 01.04.2016 TO 31.03.2017

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO SALARY TO TEACHING STAFF		13,878,613.00	BY INCOME FROM FEES		22,442,665.00
Pay Band	5,403,569.00		Tuition Fees	19,937,074.00	
AGP	1,417,212.00		Fine Received	345,478.00	
D.A	5,126,450.00		Registration Fees	31,200.00	
H.R.A	1,364,157.00		Development Fees	1,898,925.00	
C.I.A	48,294.00		Practical Exam Fees	105,188.00	
Spi Pay	36,000.00		Sale of Prospectus	124,800.00	
Transporting Allowances	482,931.00				
TO SALARY TO NON-TEACHING STAFF		2,173,602.00	BY INCOME FROM INTEREST RECD.		40,585.00
Pay Band	858,000.00				
AGP	224,400.00		BY OTHER RECEIPTS		47,568.00
D.A	819,792.00		Enrollment form Fees A/c.	1,120.00	
H.R.A	216,480.00		Enviournment Study Fees	2,300.00	
C.I.A	17,730.00		Discount	44,148.00	
Transporting Allowances	37,200.00				
By Salary to Non-Teaching	2,455,323.00	3,038,555.00	BY CLOSING STOCK		2,247,708.00
By Remuneration to Visiting Staff	23,400.00				
By Arrears (Part Payment)	559,832.00		BY DEFICIT		4,796,220.39
TO EPI A/C		760,210.00			
Management Share	760,210.00				
TO OTHER EXPENSES		43,069.00			
DMS	510.00				
Immigration	1,000.00				
Medical Aid Fund	255.00				
Medical Check up fees	405.00				
Exam Fees	24,403.00				
Sports Fees	6.00				
Student Welfare A/c.	255.00				
Students Aid Fund	255.00				
Students Union Fees	260.00				
University Annual Fees	6,375.00				
University Games Fees	1,255.00				
Valuation	8,090.00				
TO OPENING STOCK		2,110,656.00			
TO RENTS & TAXES		900,000.00			
Maintenance/ Development / Rent		900,000.00			
TO EXPENSES		4,791,446.39			
Audit Fees	31,250.00				
Advertisement Exp	56,800.00				
AICTE Processing Fee	150,000.00				
Application Fees (FRA)	65,540.00				
Bank Charges	1,772.39				
Computer Exp	28,800.00				
Conference Registration Fees	14,167.00				
Conveyence Exp & Carting	113,778.00				
Consultancy	18,310.00				
Function / Gathering exp	120,250.00				
Garden Maint Exp	202,560.00				
E- Suidha	1,175.00				
Guest Lecture	15,500.00				
NAAC Exp	30,930.00				
Gymkhana & Sports Exp	59,618.00				
Lab Exp	643,911.00				
Misc Exp	69,077.00				
Office Exp	139,816.00				
Postage & Telegram	4,789.00				
Printing & Stationery Exp A/c	282,493.00				
Processing Fees A.R.A	40,000.00				
Project Research & Development	21,930.00				
Ngp. Uni Admin & Academic Audit Fe	30,000.00				
First Aid	12,226.00				
Repair & Maint	1,352,296.00				
Security Exp	254,988.00				
Seminar and Workshop	30,576.00				



Sanjay Dhar
Dr. A. R. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Obul Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Subscription to Periodicals	44,226.00				
Sweeping Exp.	530,200.00				
T.A / D.A. Exp.	186,396.00				
Telephone Exp	228,172.00				
Uniform	9,900.00				
TO AFFILIATION FEES		120,000.00			
Nagpur University	20,000.00				
P.C.I. Affiliation Fees	100,000.00				
TO DEPRECIATION		1,758,595.00			
					29,574,746.39
				29,574,746.39	

PLACE NAGPUR
DATE : 05.06.2017.



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod
CA Vinod Tajpuriya
Partner
Mem No 110060
FRN 144241W

**GURU NANAK COLLEGE OF PHARMACY
BALANCE SHEET
AS ON 31st MARCH 2017**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIRSI EDUCATION SOCIETY			Fixed Assets		
Opening Balance	45,747,164.00		Computer/Printer/Software	959,985.00	
Add : During the Year	7,181,100.00		Add : Purchases	9,500.00	
	52,928,264.00		Less : Depreciation	969,485.00	390,644.00
Less : Refunded	31,100.00	52,897,164.00	Furniture & Fixture	3,679,897.50	
			Add : Purchases	908,919.00	
			Less : Depreciation	4,588,816.50	4,131,924.50
				456,892.00	
OUTSTANDING LIABILITIES		1,272,020.00	Laboratory Equipments	2,231,926.00	
Soft Image Computer Sys.	61,000.00		Add : Purchases	47,756.00	
The Hitvada	28,350.00		Less : Depreciation	2,279,682.00	1,941,311.00
Yash Enterprises	15,000.00			338,371.00	
Metro Glass Work	82,932.00		Library Books	1,339,048.00	
Education Book Centre	16,904.00		Add : Purchases	226,741.00	
Fast Book Distributors	201,887.00		Less : Depreciation	1,565,789.00	1,333,917.00
Kashyap Enterprise	2,945.00			231,872.00	
New Siddharth Printing Press	12,000.00		Office Equipments	820,072.00	
Kahal Ceramics	2,500.00		Add : Purchases	820,072.00	
Gandhi Electricals	1,448.00		Less : Depreciation	123,011.00	697,061.00
Alka Scientific Company	844,997.00		Telephone & EPABX System	197,389.00	
T S Rawal & Co	4,057.00		Add : Purchases	197,389.00	167,781.00
			Less : Depreciation	29,608.00	588,971.50
AMOUNT PAYABLE		12,182,676.00	Building a/c		23,829,507.00
E.P.F (Employee)	292,433.00				
Professional Tax	9,025.00		LOANS & ADVANCES		
Credit Co-op Soc	124,357.00		Arunodaya Electricals	800.00	
Rent Payable	8,204,789.00		GSLI Sch.	100.00	
Scholarship Payable	55,643.00		Orell Technosystem (I) Pvt. Ltd.	30,000.00	
Salary Payable	2,637,215.00		Gurunanak coll. Pharmacy M.Pharm	21,171,792.00	
Income Tax	449,400.00		Gurunanak Tech. Insitution	2,626,815.00	80,571.00
IDS Payable	800.00				
Caution Money	409,014.00		DEPOSIT & ASSETS		
			Telephone Deposit	2,120.00	
			GAS Deposit	38,861.00	
			MSEB Deposit	39,590.00	
			INCOME & EXPENDITURE A/C		
			Opening	25,499,468.94	
			Add Deficit	4,796,220.39	30,295,689.33
			CLOSING STOCK		2,247,708.00
			Consumable Chemicals		646,774.67
			CLOSING BALANCE		
			Cash In Hand	2,603.15	
			Bank of Baroda 472	35,504.50	
			P & S Bank A/c No 2046	7,074.70	
			Bank of India	146,170.58	
			Punjab National A/c No 21472	326,357.84	
			P & S Bank A/c No 2232	129,063.90	
					66,351,860.00

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PLACE: NAGPUR
DATE: 05.06.2017



Commodore
Dr. A. M. Itadwar

Principal

Gurunank College of Pharmacy
Nari, Near Dink Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-462 028



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod
CA Vinod Tajpuriya
Partner
Mem. No. 110060
FRN: 144241W

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – M.Pharma
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – M.Pharma , Nagpur** as at 31st March 2017 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date .These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2017; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 05.06.2017

For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Vinod. T. Tajpuriya)
Partner

M.No: 110060

Firm Regn No: 144241W

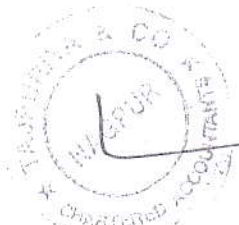


(Signature)
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Kari, Near Dink Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



GURU NANAK COLLEGE OF PHARMACY M .PHARM
RECEIPT & PAYMENT ACCOUNT
FOR THE PERIOD 01.04.2016 TO 31.03.2017

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		477,438.87	BY CAPITAL EXPENDITURE		8,536.00
Cash in Hand	2,510.00		Furniture & Fixture	2,956.00	
P & S Bank A/c.No.2916	292,565.95		Office Equipment	5,580.00	
B.O.I. A/c 13249	30,336.82				
B.O.B A/c No.355	162,026.10				
			BY SALARY TO TEACHING STAFF		9,300,057.00
TO INCOME FROM FEES		5,564,484.00	P.B.	3,828,670.00	
Tuition Fees	4,986,984.00		DA	3,484,110.00	
Development fees	405,218.00		AGP	809,234.00	
Sale Of Prospectus	20,800.00		H.R.A.	927,580.00	
Regi Fees	5,200.00		C.L.A.	22,768.00	
Fine	36,449.00		Transporting Allowances	227,695.00	
Interest on FDR	95,929.00				
Bank Interest	13,904.00		Salary to Non Teaching Staff		361,023.00
					201,594.00
TO OTHER RECEIPTS		1,629,642.00	BY EPF A/C	201,594.00	
Scholarship	1,629,642.00		Management Share		
			BY OTHER RECEIPTS REFUNDED		1,699,320.00
TO OTHER HEADS		1,468,940.00	Scholarship	1,699,320.00	
E.P.F.	344,524.00				
GSLI	10,116.00		BY OTHER HEADS		1,088,902.00
Income Tax	1,073,100.00		E.P.F.	281,404.00	
Professional Tax	26,700.00		Income Tax	642,253.00	
Credit Co-op Society	9,500.00		GSLI	10,116.00	
Caution Money	5,000.00		Accrued Interest on FDR	95,929.00	
			Professional Tax	26,700.00	
TO LOANS & ADVANCES		8,934,816.00	TDS on Zim Lab Project	30,000.00	
Sikh Education Society	300,000.00		Credit Co-op Society	2,500.00	
Gurunanak Coll. Of Pharmacy	7,265,542.00				
GNTI	300,000.00		BY LOANS & ADVANCES		2,809,531.00
ZIM Laboratories Project	300,000.00		GNTI	348,000.00	
Parties	764,274.00		Gurunanak College of Pharmacy	2,188,275.00	
Staff	5,000.00		Staff	5,000.00	
			Parties	368,256.00	
TO OTHER RECEIPT		35,864.00			
Enrolment From Fees	310.00		BY EXPENSES		3,962,379.30
IR Sampling	7,200.00		Audit Exp	28,750.00	
Medical Check up Fees	120.00		Advertisement Exp	936.00	
Ash Sports Fees	126.00		Application Fees (FRA)	33,590.00	
Valuation Fees	4,870.00		Bank Charges	894.30	
Exam Fees	21,118.00		Electricity Exp.	926,540.00	
Immigration Fees	1,000.00		Lab Exp.	784,162.00	
Xerox Copy of Answer Sheet	1,120.00		Printing & Stationary Exp.	90,030.00	
			Postage & Telegram Exp	289.00	
TO PAYABLE		2,073,533.00	Proccrsing Fees	40,000.00	
Rent	1,200,000.00		Subscription to Periodicals	18,849.00	
Salary	873,533.00		Telephone Exp.	2,000.00	
			Insurance	66,544.00	
			Interest Exp.	107.00	
			Confrence Reg. Charges	44,500.00	
			Conveyance Exp & Carting	27,173.00	
			E-Suvidha	300.00	
			Funcation & Gathering	38,493.00	
			Garden & Maintanance Exp.	17,830.00	
			Misc Exp.	26,209.00	
			Practical Exam Exp	50,565.00	
			AICTE Processing Fees	150,000.00	
			NMC Water Exp	239,273.00	
			Office Exp.	9,200.00	
			Consultancy Charges	11,310.00	
			Tour Exp.	6,000.00	
			Maintance/ Development / Rent	1,200,000.00	
			Repair & Maintance	138,935.00	
			Uniform Exp.	9,900.00	
			BY OTHER RECEIPT		1,220.00
			Student Union Fees	60.00	
			Student Aid Fund	30.00	
			D.M.S.	60.00	
			Enrollment Fees	140.00	
			Medical Aid Fund	30.00	
			Uni Annual Fees	750.00	
			Uni Games Fees	150.00	



(Signature)
Dr. A. M. Iftadwar
 Principal
 Gurunanak College of Pharmacy
 Nari, Near Dixit Nagar, Behind C.P. Foundry
 Kamptee Road, Narnaul-143 126

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
			<u>BY CLOSING BALANCE</u>		652,155.57
			Cash in Hand	3,450.00	
			P & S Bank A/c.No.2916	396,353.33	
			B.O.I. A/c 13249	23,808.64	
			B.O.B A/c No.355	228,543.60	
		20,184,717.87			20,184,717.87

PLACE : NAGPUR
DATE : 05.06.2017



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

[Signature]
CA Vinod Tajpuriya
Partner
Mem. No. : 110060
FRN. : 144241W



[Signature]
Dr. A. V. Utadwar
Principal
Gurunandh College of Pharmacy
wari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026

GURU NANAK COLLEGE OF PHARMACY M. PHARM
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD 01.04.2016 TO 31.03.2017

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>To OPENING STOCK</u>			<u>By INCOME FROM FEES</u>		5,392,202.00
Consumable Chemicals	1,455,680.00	1,455,680.00	Tuition Fees	4,986,984.00	
			Development fees	405,218.00	
<u>TO SALARY TO TEACHING STAFF</u>		9,300,057.00	<u>BY INTEREST RECEIVED</u>		109,833.00
P.B.	3,828,670.00		Interest on FDR	95,929.00	
DA	3,484,110.00		Bank Interest	13,904.00	
AGP	609,234.00		<u>BY OTHER RECEIPT REFUND</u>		98,313.00
H.R.A.	927,580.00		Enrolment From Fees	310.00	
C.L.A.	22,768.00		I R Sampling	7,200.00	
Transporting Allowances	227,695.00		Medical Check up Fees	120.00	
Salary to Non Teaching Staff		361,023.00	Regi Fees	5,200.00	
<u>TO EPF A/C</u>		201,594.00	Ash Sports Fees	126.00	
Management Share			Valuation Fees	4,870.00	
<u>TO EXPENSES</u>		3,962,379.30	Exam Fees	21,118.00	
Audit Exp	28,750.00		Immegration Fees	1,000.00	
Advertisement Exp	936.00		Xerox Copy of Answer Sheet	1,120.00	
Application Fees (FRA)	33,590.00		Sale Of Prospects	20,800.00	
Bank Charges	894.30		Fines	36,449.00	
Electricity Exp.	926,540.00		<u>BY CLOSING STOCK</u>		1,556,270.00
Lab Exp.	784,162.00		Consumable Chemicals		
Printing & Stationary Exp.	90,030.00		<u>BY DEFICIT</u>		8,956,764.30
Postage & Telegram Exp	40,000.00				
Proccrsing Fees	18,849.00				
Subscription to Periodicals	2,000.00				
Telephone Exp.	66,544.00				
Insurance	107.00				
Interest Exp.	44,500.00				
Confranca Reg. Charges	27,173.00				
Conveyance Exp & Carling	300.00				
E-Suvidha	38,493.00				
Funcation & Gathering	17,830.00				
Garden & Maintanance Exp.	26,209.00				
Misc Exp.	50,565.00				
Practical Exam Exp	150,000.00				
AICTE Processing Fees	239,273.00				
NMC Water Exp	9,200.00				
Office Exp	11,310.00				
Consultancy Charges	6,000.00				
Tour Exp.	1,200,000.00				
Maintance/ Development / Rent	138,935.00				
Repair & Maintenance	9,900.00				
Uniform Exp.		1,220.00			
<u>TO OTHER RECEIPT</u>					
Student Union Fees	60.00				
Student Aid Fund	30.00				
D.M.S.	60.00				
Enrollment Fees	140.00				
Medical Aid Fund	30.00				
Uni Annual Fees	750.00				
Uni Games Fees	150.00				
<u>TO DEPRECIATION</u>		831,429.00			
		16,113,382.30			16,113,382.30

PLACE : NAGPUR
DATE : 05.06.2017



(Signature)

Dr. A. M. Itadwar
Principal

Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C. P. Foundary
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Signature)
CA Vinod Tajpuriya
Partner
Mem. No. : 110050
FRN. : 144241W

GURU NANAK COLLEGE OF PHARMACY M PHARM
BALANCE SHEET
AS ON 31st MARCH 2017

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY					
Opening Balance	9,419,977.00		<u>Fixed Assets</u>		
Add : During the Year	300,000.00		<u>Furniture & Fixture</u>	1,091,374.05	
	9,719,977.00		Add : Purchases	2,956.00	
Less : Refunded	-	9,719,977.00		1,094,330.05	
			Less : Depreciation	109,285.00	985,045.05
				2,240,798.00	
Gurunank College of Pharmacy					
Opening Balance	16,094,526.00		<u>Laboratory Equipments</u>		
Add : During the Year	7,265,542.00		Add : Purchases	-	
	23,360,067.00		Less : Depreciation	336,120.00	1,904,678.00
Less : Refunded	2,188,275.00				
		21,171,792.00	<u>Library Books</u>	369,888.00	
			Add : Purchases	-	
				369,888.00	
Gurunank Technicle Institution D. Pharm		917,000.00	Less : Depreciation	55,463.00	314,405.00
				1,853,267.00	
OUTSTANDING LIABILITIES					
		3,206,913.00	<u>Auditorium</u>		
Digitron Professional Audio	3,250.00		Add : Purchases	-	
Zim Laboratory Project	1,500,000.00		Less : Depreciation	185,327.00	1,667,940.00
P S Pharma Lab	1,703,663.00				
			<u>Computer /Printer /Software</u>	75,556.00	
		10,502,920.00	Add : Purchases	-	
AMOUNT PAYABLE				75,556.00	
E.P.F.(Emolyee)	89,532.00		Less : Depreciation	45,334.00	30,222.00
Profession Tax	2,150.00				
Rent Payable	8,339,501.00		<u>Generator</u>	530,851.00	
Credit Co-op Society	7,500.00		Add : Purchases	-	
Income Tax	435,100.00			530,851.00	
Caution Money	47,000.00		Less : Depreciation	79,628.00	451,223.00
Salary Payable	1,577,320.00				
Scholarship Payable	4,817.00		<u>Water Pump</u>	20,076.00	
			Add : Purchases	-	
				20,076.00	
			Less : Depreciation	3,011.00	17,065.00
				109,357.00	
			<u>Office Equipment</u>		
			Add : Purchases	5,580.00	
				114,937.00	
			Less : Depreciation	17,241.00	97,696.00
			INVESTMENTS		
			FDR	980,244.00	
			Accrued Interest	264,839.00	1,245,083.00
			OTHER DEBIT BALANCE		
			Mrs Shera Bano Kamal	2,833.00	
			A H Deshpande	-	
			TDS ZIM Laboratory	200,000.00	
			TDS On FDR	41,382.00	244,215.00
			INCOME & EXPENDITURE A/C		
			Opening	27,395,840.08	
			Add : Deficit	8,956,764.30	36,352,604.38
			CLOSING STOCK		
			Consumable Chemicals		1,556,270.00
			CLOSING BALANCE		
			Cash In Hand	3,450.00	
			P & S Bank A/c No.2916	396,353.33	
			B.O.I.A/c No.13249	23,808.64	
			B.O.B.A/c No.355	228,543.60	652,155.57
		45,518,602.00			45,518,602.00

PLACE : NAGPUR
DATE : 05.06.2017



(Signature)
Dr. M. M. Khatwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Signature)
CA Vinod Tajpuriya
Partner
Mem. No. : 110060
ERN : 144241W

GURU NANAK COLLEGE OF PHARMACY M.Pharm

DEPRECIATION SCHEDULE FOR YEAR 2016-2017

PARTICULARS	Op. Bal.	Addition	Total	Rate	Depreciaton	WDV
Furniture & Fixture.	1,091,374.05	-	1,091,374.05	0.10	109,137.00	982,237.05
		2,956.00	2,956.00	0.05	148.00	2,808.00
Laboratory Equipment	2,240,798.00	-	2,240,798.00	0.15	336,120.00	1,904,678.00
Library Books	369,888.00	-	369,888.00	0.15	55,483.00	314,405.00
Auditorium	1,853,267.00	-	1,853,267.00	0.10	185,327.00	1,667,940.00
Computers	75,556.00	-	75,556.00	0.60	45,334.00	30,222.00
Generator	530,851.00	-	530,851.00	0.15	79,628.00	451,223.00
Water Pump	20,076.00	-	20,076.00	0.15	3,011.00	17,065.00
Office Equipment	109,357.00	5,580.00	114,937.00	0.15	17,241.00	97,696.00
Total	6,291,167.05	8,536.00	6,299,703.05		831,429.00	5,468,274.05



Handwritten signature

Dr. A. M. Madwar
Principal

Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – B. Pharm
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – B. Pharm**, Nagpur as at 31st March 2018 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2018; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 27.08.2018



(Signature)
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dhot Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co
Chartered Accountants

(Signature)
(Vinod. T. Tajpuriya)
Proprietor
M.No: 110060
Firm Regn No: 144241W

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE**

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2017 TO 31.03.2018

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
		646,774.67	BY CAPITAL EXPENDITURE		1,651,014.00
TO OPENING BALANCE			Office Equipments	79,392.00	
Cash in Hand	2,603.15		Laboratory Equipments	1,083,100.00	
P & S Bank A/c.No.2046	7,074.70		Library Books	473,522.00	
P & S Bank A/c.No.2232	129,063.90		Computer Printer and Software	15,000.00	
Bank of India	146,170.58				
Bank of Baroda A/c No. 472	35,504.50				
Punjab National A/c No.21472	326,357.84				
		23,419,470.00	BY SALARY TO TEACHING STAFF		16,646,258.00
TO INCOME FROM FEES			Pay Band	5,561,752.00	
Tuition Fees	20,950,229.00		AGP	1,419,347.00	
Fine Received	255,646.00		D.A.	7,715,091.00	
Registration Fees	25,400.00		H.R.A.	1,396,219.00	
Development Fees	2,090,115.00		C.L.A.	48,386.00	
Practical Exam Fees	-		Spl. Pay	36,000.00	
Sale of Prospectus	98,080.00		Transporting Allowances	469,463.00	
		49,154.00			
TO INCOME FROM INTEREST RECD.			BY SALARY TO NON-TEACHING STAFF		5,690,826.00
		67,370.00	Pay Band	1,787,011.00	
TO OTHER RECEIPTS			AGP	513,619.00	
Enrolment form Fees A/c.	10,130.00		D.A.	2,788,366.00	
Environment Study Fees	11,740.00		H.R.A.	460,130.00	
Discount	-		C.L.A.	50,378.00	
Caution Money	45,500.00		Transporting Allowances	91,322.00	
		10,960,156.00			
TO OTHER HEADS			By Salary to Non-Teaching		985,955.00
Credit Co-op. Society	190,246.00		By Remuneration to Visiting Staff		31,800.00
E.P.F.	1,416,825.00		By Arrears		90,876.00
GSLI Sscheme (Group Ins.)	50,500.00				
Income Tax	1,519,600.00		BY EPF A/C		632,344.00
TDS	7,449.00		Management Share		
Scholarship	7,668,486.00				
Professional Tax	107,050.00		BY OTHER EXPENSES		996,645.00
		13,518,757.16	DMS	2,510.00	
TO INTER UNIT BALANCE			Immegration	1,000.00	
Sikh Education Society	10,325,000.00		Medical Aid Fund	1,255.00	
Guru Nanak Technical Instt.	1,427,697.00		Medical Check up fees	1,355.00	
G.N.C.P.M Pharm	1,766,060.16		Late Fees	5,310.00	
		2,621,883.00	Degree Certificate Fees	14,400.00	
TO LOANS & ADVANCES			Student Welfare A/c.	1,255.00	
Parties	2,578,883.00		Students Aid Fund	1,255.00	
Staff	43,000.00		Students Union Fees	1,255.00	
		7,872,981.00	University Annual Fees	31,375.00	
TO PAYABLE			University Games Fees	6,275.00	
Rent	900,000.00		Valuation	29,400.00	
Salary	6,972,981.00		Maintanance/ Development / Rent	900,000.00	
		575,524.00			
TO OTHER RECEIPTS			BY TAXES AND OTHER EXPENSES		12,908,552.00
Ash Sports Fees	12,150.00		Credit Co-op. Society	197,697.00	
DMS	4,050.00		E.P.F.	828,182.00	
A.R.C	78,400.00		GSLI Scheme	50,400.00	
Degree Certificate Fees	14,400.00		Income Tax	1,357,400.00	
E- Mail Facility	20,250.00		TDS	8,249.00	
Revaluation Fees	10,590.00		Scholarship	7,723,509.00	
Late Fees	5,260.00		Salary	2,637,215.00	
Medical Aid Fund	2,025.00		Professional Tax	105,900.00	
Medical Check up fees	2,025.00				
Practical Fees	147,064.00		BY INTER UNIT BALANCE		10,235,292.00
Student Welfare A/c.	2,025.00		Guru Nanak Technical Instt.	1,044,188.00	
Students Aid Fund	2,025.00		Sikh Education Society		
Students Union Fees	2,025.00		Gurunanak Coll - M Pharm	9,191,104.00	
Immigration Fees	500.00				
University Annual Fees	50,625.00		BY LOANS & ADVANCES		1,814,978.00
University Games Fees	10,125.00		Parties	1,771,978.00	
Valuation	29,400.00		Staff	43,000.00	
Seminar & Work Shop	32,585.00				
Practical Exam Fees	150,000.00		BY OTHER RECEIPTS REFUNDED		904,493.00
			Practical Fees	147,064.00	
			E- Mail Facility	12,550.00	
			A.R.C	38,600.00	
			Ash Sports Fees	6,024.00	
			Tuition Fees Refund	682,045.00	
			Enrollment Form Fees	7,590.00	
			Environmental Study Fees	1,320.00	
			Revaluation Fees	9,300.00	



Signature
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Near Divi Nagar, Behind C.P. Foundry



RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
			BY MISCELLANIOUS EXPENSES		5,449,832.80
			Audit Fees	32,500.00	
			Advertisement Exp.	118,739.00	
			AICTE Processing Fee	50,000.00	
			Application Fees (FRA)	13,488.00	
			Bank Charges	2,521.64	
			Computer Exp.	42,070.00	
			Conference Registration Fees	18,042.00	
			Conveyence Exp.& Carting	87,807.00	
			Consultancy	15,210.00	
			Function / Gathering exp.	137,807.00	
			Garden Maint.Exp.	162,950.00	
			Practical Exam Exp	83,672.00	
			Guest Lecture	15,600.00	
			Gymkhana & Sports Exp.	61,399.00	
			Lab Exp.	942,307.00	
			Misc. Exp.	49,983.00	
			Office Exp.	112,542.00	
			Postage & Telegram	5,581.00	
			Printing & Stationery Exp. A/c.	280,829.00	
			Processing Fees F.R.A	20,014.16	
			International Conference & Regi.	885,000.00	
			Interest	36.00	
			Insurance	15,810.00	
			Repair & Maint.	897,193.00	
			Security Exp.	284,886.00	
			Saminar and Workshop	117,728.00	
			Subscription to Periodicals	81,714.00	
			Sweeping Exp.	515,250.00	
			T.A. / D.A. Exp.	196,590.00	
			Telephone Exp.	195,744.00	
			Uniform Exp.	8,820.00	
			BY AFFILIATION FEES		195,000.00
			Nagpur University	20,000.00	
			P.C.I.Affiliation Fees	175,000.00	
			BY CLOSING BALANCE		1,498,204.03
			Cash in Hand	2,359.15	
			P & S Bank A/c.No.2046	1,054,992.35	
			P & S Bank A/c.No.2232	118,609.68	
			Bank of India	-	
			Bank of Baroda A/c No. 472	96,924.25	
			Punjab National A/c No.21472	225,318.60	
		59,732,069.83			59,732,069.83

PLACE : NAGPUR
DATE : 27.08.2018



Amritinder
Dr. A. M. Itadwar
Principal

Gurunank College of Pharmacy
Nari, Near Dhad Nager, Behind G.P. Foundry
Kamptee Road, Nagpur-440 126



For & on behalf of
Tajpuriya & Co.
Chartered Accountants
Vinod
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110080
FRN. : 144241W

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE**

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2017 TO 31.03.2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
		16,646,258.00	<u>BY INCOME FROM FEES</u>		22,803,753.00
<u>TO SALARY TO TEACHING STAFF</u>			Tuition Fees	20,268,184.00	
Pay Band	5,561,752.00		Fine Received	255,646.00	
AGP	1,419,347.00		Registration Fees	25,400.00	
D.A.	7,715,091.00		Development Fees	2,090,115.00	
H.R.A.	1,396,219.00		Practical Exam Fees	66,328.00	
C.L.A.	48,386.00		Sale of Prospectus	98,080.00	
Spl. Pay	36,000.00				
Transporting Allowances	469,463.00				
<u>TO SALARY TO NON-TEACHING STAFF</u>		5,690,826.00	<u>BY INCOME FROM INTEREST RECD.</u>		49,154.00
Pay Band	1,787,011.00				
AGP	513,619.00				
D.A.	2,788,366.00		<u>BY OTHER RECEIPTS</u>		96,266.00
H.R.A.	460,130.00		Enrollment Form Fees	2,540.00	
C.L.A.	50,378.00		Enviournment Study Fees	10,420.00	
Transporting Allowances	91,322.00		ARC	39,800.00	
			Ash Sports Fees	6,126.00	
By Salary to Non-Teaching	985,955.00	1,108,631.00	D.M.S.	1,540.00	
By Remuneration to Visiting Staff	31,800.00		E- Mail Facility Fees	7,700.00	
By Arrears	90,876.00		Medical Aid Fund	770.00	
			Medical Check up fees	670.00	
<u>TO EPF A/C</u>		632,344.00	Revaluation Fees	1,290.00	
Management Share	632,344.00		Students Aid Fund	770.00	
			Students Union Fees	770.00	
<u>TO OTHER EXPENSES</u>		550.00	Student Welfare A/c.	770.00	
Late Fees	50.00		University Annual Fees	19,250.00	
Immegration	500.00		University Games Fees	3,850.00	
<u>TO OPENING STOCK</u>		2,247,708.00	<u>BY CLOSING STOCK</u>		2,215,449.00
<u>TO RENTS & TAXES</u>		900,000.00	<u>BY DEFICIT</u>		9,252,561.80
Maintanance/ Development / Rent					
<u>TO EXPENSES</u>		5,283,575.80			
Audit Fees	32,500.00				
Advertisement Exp.	118,739.00				
Processing Fees (FRA)	20,014.16				
Bank Charges	2,521.64				
Computer Exp.	42,070.00				
Conference Registration Fees	18,042.00				
Conveyence Exp. & Carting	87,807.00				
Consultancy	15,210.00				
Function / Gathering exp.	137,807.00				
Garden Maint. Exp.	162,950.00				
Guest Lecture	15,600.00				
Application Fees (FRA)	13,488.00				
Gymkhana & Sports Exp.	61,399.00				
Lab Exp.	942,307.00				
Misc. Exp.	49,983.00				
Office Exp.	112,542.00				
Postage & Telegram	5,581.00				
Printing & Stationery Exp. A/c.	280,829.00				
International Conference & Regi Exp	885,000.00				
Interest	36.00				
Insurance	15,810.00				
Repair & Maint.	897,193.00				
Security Exp.	284,886.00				
Seminar and Workshop	85,143.00				



Committee



Dr. A. M. Itadwar
Principal

- Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.I. Foundry
Kamptee Road, Nagpur-440 026

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Subscription to Periodicals	81,714.00				
Sweeping Exp.	515,250.00				
T.A. / D.A. Exp.	196,590.00				
Telephone Exp.	195,744.00				
Uniform Exp.	6,820.00				
		245,000.00			
TO AFFILIATION FEES					
Nagpur University	20,000.00				
A.I.C.T.E Processing Fees	50,000.00				
P.C.I.Affiliation Fees	175,000.00				
		1,662,291.00			
TO DEPRECIATION					
					34,417,183.80
					34,417,183.80

PLACE : NAGPUR
DATE : 27.08.2018

For & on behalf of
Tajpuriya & Co.
Chartered Accountants

CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W



Dr. A. M. Itadwar
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dhot Nagar, Behind C.F. Foundry
Kamptee Road, Nagpur-440 926

GURU NANAK COLLEGE OF PHARMACY
BALANCE SHEET
AS ON 31st MARCH 2018

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets		
Opening Balance	52,897,164.00		<u>Computer/Printer/Software</u>	390,644.00	
Add : During the Year	10,325,000.00		Add : Purchases	15,000.00	
	63,222,164.00		Less : Depreciation	99,536.00	306,108.00
Less : Refunded	-	63,222,164.00	<u>Furniture & Fixture</u>	4,131,924.50	
			Add : Purchases	-	
OUTSTANDING LIABILITIES		2,078,925.00	Less : Depreciation	619,789.00	3,512,135.50
Soft Image Computer Sys.	61,000.00		<u>Laboratory Equipments</u>	1,941,311.00	
The Hitvada	26,350.00		Add : Purchases	1,083,100.00	
Yash Enterprises	15,000.00		Less : Depreciation	3,024,411.00	2,649,102.00
Digitrons	9,010.00		<u>Library Books</u>	1,333,917.00	
Education Book Centre	40,450.00		Add : Purchases	473,522.00	
Fast Book Distributors	200,606.00		Less : Depreciation	1,807,439.00	1,375,463.00
Kashyap Enterprise	2,945.00		<u>Office Equipments</u>	697,061.00	
The Standard Scientific Co.	191,794.00		Add : Purchases	79,392.00	
Rahul Ceramics	2,626.00		Less : Depreciation	776,453.00	665,939.00
Gandhi Electricals	13,832.00		<u>Telephone & EPABX System</u>	167,781.00	
Alka Scientific Company	409,333.00		Add : Purchases	167,781.00	
T.S. Rawal & Co.	4,057.00		Less : Depreciation	110,514.00	142,614.00
First Tech	6,080.00		<u>Building</u>	-	588,971.50
K.M.Varghese Company	10,503.00				
New Medical Book Shoppee	204,751.00		LOANS & ADVANCES		30,870,941.84
Gajanan Enterprises	69,893.00		Arunodaya Electricals	800.00	
Global Education Ltd	3,380.00		Orell Technosystem (I) Pvt. Ltd.	30,000.00	
Jai Hind Services	18,060.00		Gurunanak coll. Pharmacy M.Pha	28,596,835.84	
Kool Keepers	7,700.00		Gurunanak Tech. Insitution	2,243,306.00	
Metro Sales & Services	4,550.00				
M/s Pharma N Pack	223,500.00		DEPOSIT & ASSETS		80,571.00
Ori Sai Publishers and Distributors	5,500.00		Telephone Deposit	2,120.00	
Orbit Comunciations	4,300.00		GAS Deposit	38,861.00	
P.S.Pharma	188,223.00		MSEB Deposit	39,590.00	
Robonik	45,000.00		INCOME & EXPENDITURE A/C		
R.T.Jambhulkar	5,400.00		Opening	30,295,689.33	
Shree Samruddi Enterprises	13,750.00		Add : Deficeit	9,252,561.80	39,548,251.13
Singh Enterprises	98,040.00		CLOSING STOCK		2,215,449.00
Thakur Publication Pvt Ltd	7,792.00		Consumable Chemicals		1,498,204.03
Veego Instruments Corporation	185,500.00		CLOSING BALANCE		
			Cash In Hand	2,359.15	
AMOUNT PAYABLE		18,152,661.00	Bank of Baroda 472	96,924.25	
EPF - Employee	881,076.00		P & S Bank A/c No.2046	1,054,992.35	
Professional Tax	10,175.00		Punjab National A/c No.21472	225,318.60	
Credit Co-op Soc	116,906.00		P & S Bank A/c No.2232	118,609.68	
Rent Payable	9,104,789.00				
Scholarship Payable	620.00				
Salary Payable	6,972,981.00				
Income Tax	611,600.00				
Caution Money	454,514.00				

83,453,750.00

83,453,750.00



(Signature)
Dr. A. M. Vitadwar
Principal

Gurunanak College of Pharmacy
Nagra, Nagra Dist. Nagpur, Behind G.P. Foundry
Kempfle Road, Nagpur-461 003



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Signature)
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W

PLACE : NAGPUR
DATE : 27.08.2018

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – M.Pharma
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – M.Pharma , Nagpur** as at 31st March 2018 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date .These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2018; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 27.08.2018



(Signature)
Dr. A. M. Ittadwar
Principal
- Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Signature)
(Vinod. T. Tajpuriya)
Proprietor
M.No: 110060
Firm Regn No: 144241W

GURU NANAK COLLEGE OF PHARMACY M PHARM
BALANCE SHEET
AS ON 31st MARCH 2018

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets		
Opening Balance	97,19,977.00		Furniture & Fixture	9,85,045.05	
Add : During the Year	10,00,000.00		Add : Purchases	9,85,045.05	8,37,288.05
	1,07,19,977.00		Less : Depreciation	1,47,757.00	
Less : Refunded	-	1,07,19,977.00			
			Laboratory Equipments	19,04,678.00	
Gurunanak College of Pharmacy			Add : Purchases	5,00,000.00	
Opening Balance	2,11,71,792.00		Less : Depreciation	24,04,678.00	20,81,476.00
Add : During the Year	91,91,104.00			3,23,202.00	
	3,03,62,896.00		Library Books		
Less : Refunded	17,66,060.16	2,85,96,835.84	Add : Purchases	3,14,405.00	
			Less : Depreciation	3,14,405.00	2,35,804.00
				78,601.00	
Gurunanak Technicle Institution D. Pharm			Auditorium	16,67,940.00	
			Add : Purchases	16,67,940.00	14,17,749.00
			Less : Depreciation	2,50,191.00	
OUTSTANDING LIABILITIES				30,222.00	
Digitron Professional Audio	3,250.00		Computer /Printer /Software		
Alka Scientific Co.	63,857.00		Add : Purchases	30,222.00	22,666.00
The Standard Scientific Co.	1,02,490.00		Less : Depreciation	7,556.00	
P S Pharma Lab	3,41,674.00	1,34,59,112.00		4,51,223.00	
			Generator		
AMOUNT PAYABLE			Add : Purchases	4,51,223.00	3,83,540.00
E.P.F.(Emolyee)	2,05,800.00		Less : Depreciation	67,683.00	
Profession Tax	2,000.00			17,065.00	
Rent Payable	95,39,501.00		Water Pump		
Credit Co-op Society	11,000.00		Add : Purchases	17,065.00	14,505.00
Income Tax	4,59,100.00		Less : Depreciation	2,560.00	
Caution Money	53,000.00			97,696.00	
Salary Payable	31,88,186.00		Office Equipment		
Scholarship Payable	125.00		Add : Purchases	97,696.00	83,042.00
GSLI Sch	400.00		Less : Depreciation	14,654.00	
				9,80,244.00	
			INVESTMENTS	3,20,328.00	13,00,572.00
			FDR		
			Accrued Interest	2,833.00	
			OTHER DEBIT BALANCE		
			Mrs Shera Bano Kamal	2,05,000.00	2,49,215.00
			TDS ZIM Laboratory	41,382.00	
			TDS On FDR		
			INCOME & EXPENDITURE A/C	3,63,52,604.38	
			Opening	88,86,457.71	4,52,39,062.09
			Add : Deficit		
			CLOSING STOCK		9,54,794.00
			Consumable Chemicals		
			CLOSING BALANCE	1,729.00	
			Cash In Hand	6,87,221.67	
			P & S Bank A/c No.2916	3,35,532.03	10,24,482.70
			B.O.B. A/c No.355		
					5,38,44,195.84
					5,38,44,195.84

PLACE : NAGPUR
 DATE : 27.08.2018



(Signature)
Dr. A. M. Itadwar
 Principal
 Gurunanak College of Pharmacy
 Nari, Near Dixit Nagar, Behind C.P. Foundry
 Kamptee Road, Nagpur-440 026



For & on behalf of
 Tajpuriya & Co.
 Chartered Accountants

(Signature)
 CA Vinod Tajpuriya
 Proprietor
 Mem. No. : 110060
 FRN 144241W

GURU NANAK COLLEGE OF PHARMACY M .PHARM

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2017 TO 31.03.2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>To OPENING STOCK</u>			<u>By INCOME FROM FEES</u>		63,70,083.00
Consumable Chemicals		15,56,270.00	Tuition Fees	57,89,337.00	
			Development fees	5,80,746.00	
<u>TO SALARY TO TEACHING STAFF</u>		1,00,43,500.00	<u>BY INTEREST RECEIVED</u>		67,911.00
P.B.	35,54,326.00		Interest on FDR	55,489.00	
DA	46,64,174.00		Bank Interest	12,422.00	
AGP	7,35,129.00		<u>BY OTHER RECEIPT REFUND</u>		8,18,986.00
H.R.A.	8,57,891.00		Professional Receipt	7,50,000.00	
C.L.A.	21,089.00		Medical Aid Fund	70.00	
Transporting Allowances	2,10,891.00		Medical Check up Fees	170.00	
<u>Salary to Non Teaching Staff</u>		6,45,978.00	Regi Fees	4,200.00	
P.B.	1,44,040.00		Ash Sports Fees	702.00	
DA	2,51,228.00		Valuation Fees	280.00	
AGP	46,284.00		D.M.S	140.00	
H.R.A.	38,065.00		Enrolment Fees	90.00	
C.L.A.	4,356.00		E Mail Facility	700.00	
Transporting Allowances	8,283.00		Sale Of Prospects	16,800.00	
Staff Salary	1,53,722.00		Fines	41,265.00	
<u>TO EXPENSES</u>		39,10,265.55	Uni Annual Fees	1,750.00	
<u>Provident Fund</u>	1,58,306.00		Late Fees	2,259.00	
Audit Exp	30,000.00		Student Aid Fund	70.00	
Advertisement Exp	52,858.00		Student Union Fees	70.00	
Application Fees (FRA)	13,488.00		Student Welfare Fund	70.00	
Bank Charges	534.55		Student Games Fees	350.00	
Electricity Exp.	10,16,600.00		<u>BY CLOSING STOCK</u>		9,54,794.00
Lab Exp.	2,53,599.00		Consumable Chemicals		
Printing & Stationary Exp.	90,294.00		<u>BY DEFICIT</u>		88,86,457.71
Postage & Telegram Exp	388.00				
Subscription to Periodicals	1,50,448.00				
Telephone Exp.	20,063.00				
Insurance	64,433.00				
T.A & D.A Exp	65,251.00				
Seminar & Workshop Exp	69,152.00				
Conveyance Exp & Carting	28,950.00				
Sports & Gyamkhana Exp	900.00				
Function & Gathering	55,393.00				
Garden & Maintanance Exp.	15,698.00				
Misc Exp.	22,736.00				
Practical Exam Exp	93,901.00				
AICTE Processing Fees	50,000.00				
NMC Water Exp	2,55,591.00				
Office Exp.	62,771.00				
Consultancy Charges	16,890.00				
Rent	12,00,000.00				
Repair & Maintanance	1,20,731.00				
Uniform Exp.	290.00				
Immigration Fees	1,000.00				
<u>TO AFFILIATION EXPENSES</u>		50,014.16			
Processing Fees (A.R.A.)	20,014.16				
Nagpur Uni Continuation Affiliation	30,000.00				
<u>TO DEPRECIATION</u>		8,92,204.00			
		1,70,98,231.71			1,70,98,231.71

PLACE : NAGPUR
DATE : 27.08.2018



(Signature)
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Signature)
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W

GURU NANAK COLLEGE OF PHARMACY M .PHARM

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2017 TO 31.03.2018

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		6,52,155.57	BY CAPITAL EXPENDITURE		5,00,000.00
Cash in Hand	3,450.00		Laboratory Equipment		
P & S Bank A/c.No.2916	3,96,353.33				
B.O.I. A/c 13249	23,808.64				
B.O.B A/c No.355	2,28,543.60				
		71,95,000.00	BY SALARY TO TEACHING STAFF		1,00,43,500.00
TO INCOME FROM FEES	57,89,337.00		P.B.	35,54,326.00	
Tuition Fees	5,80,746.00		DA	46,64,174.00	
Development fees	16,800.00		AGP	7,35,129.00	
Sale Of Prospectus	4,200.00		H.R.A.	8,57,891.00	
Regi Fees	41,495.00		C.L.A.	21,089.00	
Fine	7,50,000.00		Transporting Allowances	2,10,891.00	
Professional Receipt	12,422.00				6,45,978.00
Bank Interest			Salary to Non Teaching Staff		
		17,57,202.00	P.B.	1,44,040.00	
TO OTHER RECEIPTS	17,01,713.00		DA	2,51,228.00	
Scholarship	55,489.00		AGP	46,284.00	
Accrued FDR Interest		18,78,742.00	H.R.A.	38,065.00	
			C.L.A.	4,356.00	
TO OTHER HEADS	3,55,047.00		Transporting Allowances	8,283.00	
E.P.F.	10,516.00		Staff Salary	1,53,722.00	
GSLI	13,90,100.00				1,58,306.00
Income Tax	25,550.00		BY EPF A/C		
Professional Tax	16,000.00		Management Share		
Credit Co-op Society	6,000.00				
Caution Money	75,529.00		BY OTHER RECEIPTS REFUNDED		17,06,405.00
TDS			Scholarship	17,06,405.00	
		1,10,32,937.00			
TO LOANS & ADVANCES	10,00,000.00		BY OTHER HEADS		33,11,044.00
Sikh Education Society	91,91,104.00		E.P.F.	2,38,779.00	
Gurunanak Coll. Of Pharmacy	1,00,000.00		Income Tax	13,66,100.00	
GNTI			GSLI	10,116.00	
ZIM Laboratories Project	7,41,833.00		Sally	15,77,320.00	
Parties			Professional Tax	25,700.00	
Staff			TDS on Zim Lab	5,000.00	
		3,17,790.00	Credit Co-op Society	12,500.00	
TO OTHER RECEIPT	310.00		TDS	75,529.00	
Enrolment Fees	305.00				55,489.00
Medical Aid Fund	305.00		BY FDR - Accured Interest		
Medical Check up Fees	1,830.00				
Ash Sports Fees	6,130.00		BY LOANS & ADVANCES		56,63,535.16
Valuation Fees	610.00		GNTI	4,60,000.00	
D.M.S	3,050.00		Gurunanak College of Pharmacy	17,66,060.16	
E Mail Facility	2,20,486.00		Staff		
Exam Fees	3,365.00		Parties	34,37,475.00	
Late Fees	305.00				
Student Aid Fund	305.00		BY EXPENSES		38,06,473.71
Student Union Fees	305.00		Audit Exp	30,000.00	
Student Welfare Fund	305.00		Audit Exp	52,858.00	
Subscription to Periodicals	5,500.00		Advertisement Exp	13,488.00	
Uni Annual Fees	7,625.00		Application Fees (FRA)	534.55	
Uni Games Fees	1,525.00		Bank Charges	10,16,600.00	
Practicals Fees	7,678.00		Electricity Exp.	2,53,599.00	
Sponsored Research Project	50,000.00		Lab Exp.	90,294.00	
Degree Fees	4,000.00		Printing & Stationary Exp.	388.00	
Disseration Fees	4,156.00		Postage & Telegram Exp	20,014.16	
			Procrssing Fees (A.R.A)	1,55,948.00	
TO PAYABLE	12,00,000.00		Subscription to Periodicals	20,063.00	
Rent	31,88,186.00	43,88,186.00	Telephone Exp.	64,433.00	
Salary			Insurance	900.00	
			Sports & Gyamkhana Exp	69,152.00	
			Seminar & Workshop Exp	28,950.00	
			Conveyance Exp & Carting	30,000.00	
			Continuation Affiliation (R.T.M.N.U)	55,393.00	
			Funcation & Gathering	15,698.00	
			Garden & Maintanance Exp.	22,736.00	
			Misc Exp.	93,901.00	
			Practical Exam Exp	50,000.00	
			AICTE Processing Fees	2,55,591.00	
			NMC Water Exp	62,771.00	
			Office Exp.	16,890.00	
			Consultancy Charges	65,251.00	
			T.A & D.A Exp	12,00,000.00	
			Rent	1,20,731.00	
			Repair & Maintance	290.00	
			Uniform Exp.		



Dr. A. M. Itadwar
Principal

Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026

TO OTHER RECEIPT

		3,06,799.00
Ash Sports Fees	1128.00	
Student Union Fees	235.00	
Student Aid Fund	235.00	
D.M.S.	470.00	
Degree Fees	4000.00	
Dissertation Fees	4158.00	
E Mail Facility	2350.00	
Late Fees	1106.00	
Valuation a/c.(Challenge)	5850.00	
Exam Fees	220486.00	
Practical Fees	7678.00	
Medical Aid Fund	235.00	
Medical Checkup Fees	135.00	
Student Welfare Fund	235.00	
Uni Annual Fees	5875.00	
Uni Games Fees	1175.00	
Enrolment Fees	220.00	
Fine	230.00	
Immigration Fees	1000.00	
Sponsored Research Project	50000.00	

BY CLOSING BALANCE

Cash in Hand	1,729.00	10,24,462.70
P & S Bank A/c.No.2916	6,87,221.67	
B.O.B A/c No.355	3,35,532.03	

2,72,22,012.57

2,72,22,012.57

PLACE : NAGPUR
DATE : 27.08.2018



(Signature)
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co
Chartered Accountants

(Signature)
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W

DEPRECIATION SCHEDULE FOR YEAR 2017-2018

PARTICULARS	Op. Bal	Addition	Total	Rate	Depreciation	WDV
Furniture & Fixture	9,85,045.05	-	9,85,045.05	0.10 0.05	1,47,757.00	8,37,288.05
Laboratory Equipment	19,04,678.00	-	19,04,678.00	0.15	2,85,702.00	16,18,976.00
Library Books	3,14,405.00	5,00,000.00	8,14,405.00	7.50 0.25	37,500.00 78,601.00	4,62,500.00 2,35,804.00
Auditorium	16,67,940.00	-	16,67,940.00	0.15	2,50,191.00	14,17,749.00
Computers	30,222.00	-	30,222.00	0.25	7,556.00	22,666.00
Generator	4,51,223.00	-	4,51,223.00	0.15	67,683.00	3,83,540.00
Water Pump	17,065.00	-	17,065.00	0.15	2,560.00	14,505.00
Office Equipment	97,696.00	-	97,696.00	0.15	14,654.00	83,042.00
Total	64,68,274.05	5,00,000.00	69,68,274.05		8,92,204.00	60,76,070.05



Dr. A. M. Madwar
Dr. A. M. Madwar
 Principal
 Gurunank College of Pharmacy
 Nangal, Near Dixt Nagar, Behind C.P. Foundry
 Kamptee Road, Nangal-140 028

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – B. Pharm
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – B. Pharm**, Nagpur as at 31st March 2019 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2019; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 29.06.2019



(Signature)
Dr. A. M. Itadwar
Principal
- Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.F. Foundry
Kamptee Road, Nagpur-440 126



For & on behalf of
Tajpuriya & Co
Chartered Accountants

(Signature)
(Vinod. T. Tajpuriya)
Proprietor

M.No: 110060
Firm Regn No: 144241W

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE**

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		1,498,204.03	BY CAPITAL EXPENDITURE		499,606.00
Cash in Hand	2,359.15		Office Equipments	-	
P & S Bank A/c.No.2046	1,054,992.35		Laboratory Equipments	20,545.00	
P & S Bank A/c.No.2232	118,609.68		Library Books	465,721.00	
Bank of India	-		Computer Printer and Software	13,340.00	
Bank of Baroda A/c No. 472	96,924.25				
Punjab National A/c No.21472	225,318.60				
			BY SALARY TO TEACHING STAFF		18,675,195.00
TO INCOME FROM FEES		28,037,517.50	Pay Band	5,641,245.00	
Tuition Fees	25,272,748.50		AGP	1,411,612.00	
Fine Received	279,267.00		D.A.	9,658,608.00	
Registration Fees	24,600.00		H.R.A.	1,410,573.00	
Development Fees	2,361,702.00		C.L.A.	47,015.00	
Practical Exam Fees	-		Spl. Pay	36,000.00	
Sale of Prospectus	99,200.00		Transporting Allowances	470,142.00	
TO INCOME FROM INTEREST RECD.		44,764.00	BY SALARY TO NON-TEACHING STAFF		8,420,504.00
			Pay Band	2,483,275.00	
TO OTHER RECEIPTS		12,214,727.50	AGP	714,164.00	
Ash Sports Fees	7,410.00		D.A.	4,381,894.00	
D.M.S.	2,470.00		H.R.A.	639,489.00	
Telephone Exp	2,606.00		C.L.A.	85,314.00	
Caution Money	38,000.00		Transporting Allowances	116,368.00	
E-Mail facility Fees A/c	12,350.00				
Enrollment Fees	12,120.00		By Diff of Increment	9,007.00	
Envoirmental Study Fees	1,350.00		By Remuneration to Visiting Staff	18,900.00	
Subscription to Periodicals	800.00		By Arrears	409,832.00	
Medical Aid Fund	1,235.00				
Medical Checkup Fees	1,235.00		BY EPF A/C		1,263,183.00
Schoarship A/c	11,915,595.50		Management Share		
Student Welfare A/c	1,235.00				
Student Aid Fund	1,235.00		BY OTHER EXPENSES		13,019,565.50
Student Union Fees	1,235.00		Ash Sports fees	6,096.00	
tuition Fees	137,801.00		Student Aid Fund	1,270.00	
University Annual Fees	30,875.00		D.M.S	2,540.00	
University game	6,175.00		E Mail facility fees	12,700.00	
Practical Exam Exp	40,000.00		Medical Aid Fund	1,270.00	
Immigration Fees	1,000.00		Medical Checkup Fees	920.00	
			Scholarship	11,847,970.50	
TO OTHER HEADS		4,005,177.00	Student Welfare A/c	1,270.00	
Credit Co- op. Society	55,375.00		Student Union Fees	1,270.00	
E.P.F.	1,836,190.00		Tuition Fees	137,801.00	
GSLI Sscheme (Group Ins.)	49,600.00		Tution Fees Refunded	958,318.00	
Income Tax	1,870,700.00		University Annual fees	31,750.00	
TDS	7,787.00		University Games A/c	6,350.00	
P.C.I. Affiliation Fees	75,000.00		Enrollment Fees	9,880.00	
Professional Tax	110,525.00		Envoirmental Study Fees	160.00	
TO INTER UNIT BALANCE		20,029,673.40	BY TAXES AND OTHER EXPENSES		10,993,627.00
Sikh Education Society	12,835,980.00		Credit Co- op. Society	97,715.00	
Guru Nanak Technical Instt.	227,715.00		E.P.F.	1,953,019.00	
G.N.C.P.M Pharm	6,965,978.40		GSLI Scheme	50,400.00	
			Income Tax	1,800,700.00	
TO LOANS & ADVANCES		954,831.00	TDS	7,787.00	
Parties	954,831.00		Scholarship		
Staff	-		Salary	6,972,981.00	
			Professional Tax	111,025.00	
TO PAYABLE		8,332,199.00	BY INTER UNIT BALANCE		13,486,437.00
Rent	900,000.00		Guru Nanak Technical Instt.	1,411,188.00	
Salary	7,432,199.00		Sikh Education Society	500,000.00	
			Gurunank Coll - M Pharm	11,575,249.00	
			BY LOANS & ADVANCES		1,914,680.00
			Parties	1,914,680.00	
			Staff	-	



Dr. A. M. Ittadwar
Dr. A. M. Ittadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kanyptoe Road, Nagpur-440 026



RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
			BY MISCELLANIOUS EXPENSES		5,373,692.81
			Audit Fees	35,500.00	
			Advertisement Exp	140,337.00	
			Bank Charges	2,507.81	
			Computer Exp	35,163.00	
			Conveyence Exp. & Carting	238,747.00	
			Function / gathering Exp	90,776.00	
			Frist Aid Exp	14,056.00	
			Garden maint Exp	132,031.00	
			Gymkhana & Sports Exp	28,902.00	
			Guest Lect	6,000.00	
			lab Exp	1,025,700.00	
			Misc Exp	37,279.00	
			Office Exp	86,229.00	
			Postage & Telegram	1,099.00	
			Printing & Stationary	263,363.00	
			Practical Exam Exp	104,877.00	
			Repair and Main	886,345.00	
			Rent	900,000.00	
			Security Exp	281,538.00	
			Subs. To Priodicals	222,080.00	
			Sweeping Exp	512,400.00	
			T.A D.A Exp	96,627.00	
			Telephones Exp	125,629.00	
			Uniform	3,480.00	
			Consultancy Exp	9,000.00	
			Processing Fees	24,080.00	
			Conference Registration Fees Staff	6,860.00	
			Interest	17,548.00	
			NBA Exp	45,539.00	
			BY AFFILIATION FEES		295,000.00
			Nagpur University	20,000.00	
			AICTE Processing Fees	75,000.00	
			P.C.I.Affiliation Fees	200,000.00	
			BY CLOSING BALANCE		737,864.12
			Cash in Hand	5,542.15	
			P & S Bank A/c.No.2046	168,024.61	
			P & S Bank A/c.No.2232	43,926.54	
			Bank of India		
			Bank of Baroda A/c No. 472	68,123.25	
			Punjab National A/c No.21472	452,247.57	
		<u>75,117,093.43</u>			<u>75,117,093.43</u>

PLACE : NAGPUR
DATE : 29.06.2019



Crossed by Dr. A.M. Itadwar
Dr. A.M. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 029



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W

**GURU NANAK COLLEGE OF PHARMACY
BALANCE SHEET
AS ON 31ST MARCH 2019**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets		
Opening Balance	63,222,164.00		Computer/Printer/Software	306,108.00	
Add : During the Year	<u>12,835,980.00</u>		Add : Purchases	13,340.00	
	76,058,144.00		Less : Depreciation	<u>78,195.00</u>	241,253.00
Less : Refunded	<u>500,000.00</u>	75,558,144.00	Furniture & Fixture	3,512,135.50	
			Add : Purchases	3,512,135.50	
OUTSTANDING LIABILITIES		1,119,076.00	Less : Depreciation	<u>526,820.00</u>	2,985,315.50
Soft Image Computer Sys	61,000.00		Laboratory Equipments	2,649,102.00	
The Hitvada	26,350.00		Add : Purchases	20,545.00	
T.S. Rawal & Co.	4,057.00		Less : Depreciation	<u>400,447.00</u>	2,269,200.00
Alka Scientific Co.	186,157.00		Library Books	1,375,463.00	
Education Books Center	84,878.00		Add : Purchases	465,721.00	
fast Book Distributor	128,773.00		Less : Depreciation	<u>1,841,184.00</u>	1,402,463.00
Kashyap Ennterprices	2,945.00		Office Equipments	665,939.00	
The Standard Scientific Co.	219,218.00		Add : Purchases	665,939.00	
k.M. Varghese Company	141,075.00		Less : Depreciation	<u>99,891.00</u>	566,048.00
New Medical Book Shoppee	97,878.00		Telephone & EPABX System	142,614.00	
gajanan Enterprices	69,893.00		Add : Purchases	142,614.00	
Om Sai Publisher and Distributor	7,268.00		Less : Depreciation	<u>21,392.00</u>	121,222.00
P.s. Pharma	24,260.00		Building		36,663,685.44
Mahavir Enterprices	30,867.00		LOANS & ADVANCES		
Singh Enterprices	31,270.00		Arunodaya Electricals	800.00	
Thankur Publiction Pvt. Ltd.	<u>3,187.00</u>		Orell Technosystem (I) Pvt. Ltd.	30,000.00	
			Gurunanak coll. Pharmacy M.Pharm	33,206,106.44	
AMOUNT PAYABLE		19,527,835.00	Gurunanak Tech. Insitution	<u>3,426,779.00</u>	81,371.00
EPF - Employee	764,247.00		DEPOSIT & ASSETS		
Professional Tax	9,675.00		Telephone Deposit	2,120.00	
Credit Co-op Soc	74,566.00		GAS Deposit	38,861.00	
Rent Payable	10,004,789.00		MSEB Deposit	39,590.00	
Scholarship Payable	68,245.00		GSLI Scheme	<u>800.00</u>	
Salary Payable	7,432,199.00		INCOME & EXPENDITURE A/C		
Income Tax	681,600.00		Opening	39,548,251.13	
Caution Money	<u>492,514.00</u>		Add : Deficeit	<u>8,946,731.31</u>	48,494,982.44
			CLOSING STOCK		2,052,679.00
			Consumable Chemicals		737,864.12
			CLOSING BALANCE		
			Cash In Hand	5,542.15	
			Bank of Baroda 472	68,123.25	
			P & S Bank A/c No.2046	168,024.61	
			Punjab National A/c No.21472	452,247.57	
			P & S Bank A/c No.2232	<u>43,926.54</u>	
					96,205,055.00

96,205,055.00

96,205,055.00



PLACE : NAGPUR
DATE : 29.06.2019

Gurunank
Dr. A. M. Attadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 926



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE**

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO SALARY TO TEACHING STAFF		18,675,195.00	BY INCOME FROM FEES		27,079,199.50
Pay Band	5,641,245.00		Tution Fees	24,314,430.50	
AGP	1,411,612.00		Fine Received	279,267.00	
D.A.	9,658,608.00		Registration Fees	24,600.00	
H.R.A.	1,410,573.00		Development Fees	2,361,702.00	
C.L.A.	47,015.00		Practical Exam Fees	-	
Spl. Pay	36,000.00		Sale of Prospectus	99,200.00	
Transporting Allowances	470,142.00				
TO SALARY TO NON-TEACHING STAFF		8,420,504.00	BY INCOME FROM INTEREST RECD.		44,764.00
Pay Band	2,483,275.00				
AGP	714,164.00				
D.A.	4,381,894.00		BY OTHER RECEIPTS		6,059.00
H.R.A.	639,489.00		Enrollment Form Fees	2,240.00	
C.L.A.	85,314.00		Enviournment Study Fees	1,190.00	
Transporting Allowances	116,368.00		Ash Sports Fees	1,314.00	
			Medical Check up fees	315.00	
By Salary to Non-Teaching	9,007.00	437,739.00	Immigration Fees	1,000.00	
By Remuneration to Visiting Staff	18,900.00				
By Arrears	409,832.00				
TO EPF A/C		1,263,183.00	BY CLOSING STOCK		2,052,679.00
Management Share	1,263,183.00				
TO OTHER EXPENSES		1,610.00	BY DEFICIT		8,946,731.31
E-mail facility fees	350.00				
D.M.S	70.00				
Medical Aid Fund	35.00				
Student Aid Fund	35.00				
Student Union Fees	35.00				
Student Welfare A/c	35.00				
University Annual fees	875.00				
University Games Fees	175.00				
TO OPENING STOCK		2,215,449.00			
TO RENTS & TAXES		900,000.00			
Maintanance/ Development / Rent		900,000.00			
TO EXPENSES		4,430,286.81			
Audit Fees	35,500.00				
Advertisement Exp	140,337.00				
Bank Charges	2,507.81				
Computer Exp	35,163.00				
Conveyence Exp. & Carting	238,747.00				
Conference Registration Fees Staff	6,860.00				
Consultant Exp	9,000.00				
Function/ gathering Exp	90,776.00				
Garden Maint. Exp	132,031.00				
Gymkhana & Sports Exp	28,902.00				
Guest Lect	6,000.00				
Lab Exp.	1,025,700.00				
Misc Exp.	37,279.00				
Office Exp.	86,229.00				
Postage & Telegram	1,099.00				
Printing and Stationary Exp	263,363.00				
Repair and Maint	886,345.00				
Security Exp	281,538.00				
Subs. To Periodicals	221,280.00				
Sweeping Exp	512,400.00				
T.A / D.A Exp	96,627.00				
Telephone Exp	123,023.00				
Uniform	3,480.00				
Processing Fees	24,080.00				
Interest	17,548.00				
Frist Aid Exp	14,056.00				
BNBA Exp	45,539.00				
Practical Exam Exp	64,877.00				



Co-ordinator
Dr. A. M. Ittadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 106



EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO AFFILIATION FEES					
Nagpur University	20,000.00				220,000.00
A.I.C.T.E Processing Fees	75,000.00				
P.C.I.Affiliation Fees	125,000.00				
TO DEPRECIATION					1,565,466.00
					38,129,432.81
					38,129,432.81

PLACE : NAGPUR
DATE : 29.06.2019

For & on behalf of
Tajpuriya & Co.
Chartered Accountants



[Signature]
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W



[Signature]
Dr. A. M. Itadwar
Principal
- Gurunank College of Pharmacy
Vari, Near Dixit Nagar, Behind C.P. Foundry
Kanjur Road, Nagpur-465 002

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – M.Pharma
Nagpur

We have audited the attached Balance Sheet of Gurunanak College of Pharmacy – M.Pharma, Nagpur as at 31st March 2019 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2019; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 29.06.2019



(Signature)
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Signature)
(Vinod. T. Tajpuriya)
Proprietor
M.No: 110060
Firm Regn No: 144241W

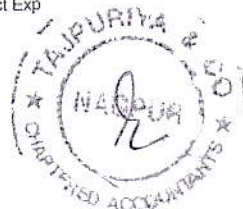
GURU NANAK COLLEGE OF PHARMACY M .PHARM

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		1,024,482.70	BY CAPITAL EXPENDITURE		
Cash in Hand	1,729.00		Laboratory Equipment	2,173,500.00	2,246,900.00
P & S Bank A/c.No.2916	687,221.67		Furniture & Fixture	73,400.00	
B.O.I. A/c 13249					
B.O.B A/c No.355	335,532.03		BY SALARY TO TEACHING STAFF		
		8,756,723.00	P.B.	3,573,335.00	11,290,693.00
TO INCOME FROM FEES			DA	5,897,299.00	
Tution Fees	7,766,491.00		AGP	725,081.00	
Development fees	605,277.00		H.R.A.	859,683.00	
Sale Of Prospectus	25,600.00		C.L.A.	21,390.00	
Regi Fees	6,400.00		Transporting Allowances	213,905.00	
Fine	34,987.00				
Professional Receipt	300,000.00		Diff of Increment		1,006.00
Bank Interest	17,968.00		Salary to Non Teaching Staff		885,900.00
		2,955,816.00	P.B.	256,134.00	
TO OTHER RECEIPTS			DA	460,654.00	
Scholarship	2,762,323.00		AGP	80,022.00	
Interest on FDR	113,190.00		H.R.A.	67,231.00	
Excess Tution Fees	80,303.00		C.L.A.	7,524.00	
		2,238,390.00	Transporting Allowances	14,335.00	
TO OTHER HEADS					
E.P.F.	417,600.00		BY EPF A/C		
GSLI	9,516.00		Management Share		364,350.00
Income Tax	1,713,400.00				
Professional Tax	26,300.00		BY OTHER RECEIPTS REFUNDED		
Kerela Relief Fund	31,216.00		Excess Tution Fees	80,303.00	2,857,236.00
Caution Money	9,500.00		Tution Fees	14,900.00	
TDS	30,858.00		Scholarship	2,762,033.00	
		14,979,855.00			
TO LOANS & ADVANCES			BY OTHER HEADS		
Sikh Education Society	2,700,000.00		E.P.F.	586,600.00	5,731,166.00
Gurunanak Coll. Of Pharmacy	11,575,249.00		Accrued Interest	113,190.00	
Parties	704,606.00		Income Tax	1,535,100.00	
		5,623,498.00	GSLI	9,916.00	
By Payables			Salary	3,188,186.00	
Rent	1,200,000.00		Professional Tax	26,100.00	
Salary	4,423,498.00		TDS on Zim Lab	60,000.00	
		14,905.00	AICTE Processing Fee Receivables	150,000.00	
TO OTHER RECEIPT			Kerala Relif Funnd	31,216.00	
Enrolment Fees	275.00		TDS	30,858.00	
Medical Aid Fund	275.00				
Medical Check up Fees	275.00		BY LOANS & ADVANCES		
Ash Sports Fees	1,650.00		GNTI	330,000.00	8,103,999.40
D.M.S	550.00		Gurunanak College of Pharmacy	6,965,978.40	
E Mail Facility	2,750.00		Staff		
Enrolment Fees	330.00		Parties	808,021.00	
Student Aid Fund	275.00				
Student Union Fees	275.00		BY EXPENSES		
Student Welfare Fund	275.00		Audit Exp	30,000.00	3,975,742.96
Uni Annual Fees	6,875.00		Advertisement Exp	85,769.00	
Uni Games Fees	1,375.00		AICTE Processing Fee	75,000.00	
			Bank Charges	1,264.96	
			Computer Exp	14,900.00	
			Consultancy Charges	9,000.00	
			Conveyance Exp & Carting	65,677.00	
			DTE Reduction Intek Fees	60,000.00	
			Electricity Exp.	624,750.00	
			Lab Exp.	834,805.00	
			Printing & Stationary Exp.	112,661.00	
			Postage & Telegram Exp	367.00	
			Procrssing Fees (A.R.A)	22,400.00	
			Uniform Exp	3,280.00	
			Subscription to Periodicals	8,200.00	
			Telephone Exp.	37,240.00	
			Insurance	62,223.00	
			Interest	12,900.00	
			Seminar & Workshop Exp	25,006.00	
			PCI Affilation Fees	150,000.00	
			PCI Regi Fees	10,000.00	
			Funcation & Gathering	84,869.00	
			Garden & Maintanance Exp.	70.00	
			Misc Exp.	20,897.00	
			Practical Exam Exp	62,333.00	
			NMC Water Exp	172,959.00	
			Office Exp.	46,698.00	
			T.A & D.A Exp	27,284.00	
			Rent	1,200,000.00	
			Repair & Maintance	105,190.00	
			Guest Lect Exp	10,000.00	



[Signature]
Dr. A. M. Itadwar
 Principal
 Gurunanak College of Pharmacy
 Nari, Near Dixit Nagar, Behind C.P. Foundry
 Kamptee Road, Nagpur-440 026



TO OTHER RECEIPT

Ash Sports Fees	1632.00	
Student Union Fees	340.00	
Student Aid Fund	340.00	
D.M.S.	680.00	
Degree Fees	0.00	
Disseration Fees	0.00	
E Mail Facility	3400.00	
Late Fees	0.00	
Valuation a/c.(Challenge)	0.00	
Exam Fees	0.00	
Practical Fees	340.00	
Medical Aid Fund	190.00	
Medical Checkup Fees	340.00	
Student Welfare Fund	8500.00	
Uni Annual Fees	1700.00	
Uni Games Fees	110.00	
Enrolment Fees	390.00	
Fine	500.00	
Immigration Fees		

18,462.00

BY CLOSING BALANCE

Cash in Hand	4,472.00	
P & S Bank A/c.No.2916	63,081.71	
Principal Gurunank College	2,000.00	
B.O.B A/c No.355	48,660.63	

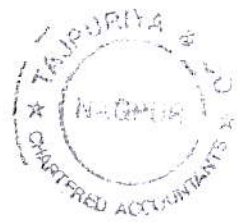
118,214.34

35,593,669.70

35,593,669.70

PLACE : NAGPUR
DATE : 29.06.2019

For & on behalf of
Tajpuriya & Co
Chartered Accountants



CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W



Dr. A. M. Itadwar
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026

GURU NANAK COLLEGE OF PHARMACY M PHARM
BALANCE SHEET
AS ON 31st MARCH 2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets	837,288.05	
Opening Balance	10,719,977.00		Furniture & Fixture	73,400.00	
Add : During the Year	2,700,000.00		Add : Purchases	910,688.05	
	13,419,977.00			131,098.00	779,590.05
Less : Refunded	-	13,419,977.00	Less : Depreciation		
Gurunanak College of Pharmacy			Laboratory Equipments	2,081,476.00	
Opening Balance	28,596,835.84		Add : Purchases	2,173,500.00	
Add : During the Year	11,575,249.00			4,254,976.00	3,616,730.00
	40,172,084.84		Less : Depreciation	638,246.00	
Less : Refunded	6,965,978.40	33,206,106.44	Library Books	235,804.00	
			Add : Purchases	58,951.00	176,853.00
Gurunanak Technicle Institution D. Pharm			Less : Depreciation		
Opening Balance	557,000.00	227,000.00	Auditorium	1,417,749.00	
Add : During the Year	-		Add : Purchases	1,417,749.00	1,205,087.00
	557,000.00		Less : Depreciation	212,662.00	
Less : Refunded	330,000.00	407,856.00	Computer /Printer /Software	22,666.00	
			Add : Purchases	5,667.00	16,999.00
OUTSTANDING LIABILITIES			Less : Depreciation		
Digitron Professional Audio	3,250.00		Generator	383,540.00	
Alka Scientific Co.	139,860.00		Add : Purchases	57,531.00	326,009.00
The Standarded Scientific Co.	242,806.00		Less : Depreciation		
P S Pharma Lab	21,940.00	15,913,314.00	Water Pump	14,505.00	
			Add : Purchases	2,176.00	12,329.00
AMOUNT PAYABLE			Less : Depreciation		
E.P.F.(Emolyee)	36,800.00		Office Equipment	83,042.00	
Profession Tax	2,200.00		Add : Purchases	12,456.00	70,586.00
Rent Payable	10,739,501.00		Less : Depreciation		
Credit Co-op Society	11,000.00		INVESTMENTS	980,244.00	
Income Tax	637,400.00		FDR	433,518.00	1,413,762.00
Caution Money	62,500.00		Accrued Interest		
Salary Payable	4,423,498.00		OTHER DEBIT BALANCE	2,833.00	
Scholarship Payable	415.00		Mrs Shera Bano Kamal	265,000.00	
GSLI Sch	-		TDS ZIM Laboratory	150,000.00	
			AICTE Processing fees Receivable	41,382.00	459,215.00
			TDS On FDR		
			INCOME & EXPENDITURE A/C	45,239,062.09	
			Opening	8,427,416.96	53,666,479.05
			Add : Deficit		
			CLOSING STOCK		1,312,400.00
			Consumable Chemicals		
			CLOSING BALANCE	4,472.00	
			Cash In Hand	63,081.71	
			P & S Bank A/c No.2916	2,000.00	118,214.34
			Principal GNCP	48,660.63	
			B.O.B.A/c No.355		
					63,174,253.44
					63,174,253.44

PLACE : NAGPUR
DATE : 29.06.2019



(Signature)
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants
(Signature)
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W

GURU NANAK COLLEGE OF PHARMACY M .PHARM
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To OPENING STOCK			By INCOME FROM FEES		8,723,465.00
Consumable Chemicals		954,794.00	Tution Fees	7,751,591.00	
			Development fees	605,277.00	
TO SALARY TO TEACHING STAFF		11,290,693.00	Fine	34,597.00	
P.B.	3,573,335.00		Regi Fees	6,400.00	
DA	5,897,299.00		Sale of Prospectus	25,600.00	
AGP	725,081.00		Professional Receipt	300,000.00	
H.R.A.	859,683.00				
C.L.A.	21,390.00		BY INTEREST RECEIVED		131,158.00
Transporting Allowances	213,905.00		Interest on FDR	113,190.00	
			Bank Interest	17,968.00	
Salary to Non Teaching Staff		885,900.00			
P.B.	256,134.00		BY OTHER RECEIPT REFUND		323.00
DA	460,654.00		Medical Check up Fees	85.00	
AGP	80,022.00		Ash Sports Fees	18.00	
H.R.A.	67,231.00		Enrolment Fees	220.00	
C.L.A.	7,524.00				
Transporting Allowances	14,335.00				
To Increment Arrears		1,006.00	BY CLOSING STOCK		1,312,400.00
			Consumable Chemicals		
To EPF A/C		364,350.00			
Management Shares					
			BY DEFICIT		8,427,416.96
TO EXPENSES		3,803,342.96			
Audit Exp	30,000.00				
Advertisement Exp	85,769.00				
AICTE Processing Fees	75,000.00				
Bank Charges	1,264.96				
Consultancy Charges	9,000.00				
Conveyance Exp & Carting	65,677.00				
Computer Exp	14,900.00				
DTE Reduction Intek Fees	60,000.00				
Electricity Exp	624,750.00				
Function & Gathering	84,869.00				
Garden Maint	70.00				
Guest Lect Exp	10,000.00				
T.a & D,A Exp	27,284.00				
Uniform Exp	3,280.00				
Lab Exp	834,805.00				
Misc Exp	20,897.00				
NMC Water Exp	172,959.00				
Office Exp	46,698.00				
Printing and Stationary Exp	112,661.00				
Postage and Telegram	367.00				
Practical Exam Exp	62,333.00				
P.C. I. Registration Fees	10,000.00				
Rent	1,200,000.00				
Repair and Maintance	105,190.00				
Subscription to Periodicals	8,200.00				
Seminar and Workshop Exp	25,006.00				
Telephone Exp	37,240.00				
Insurance	62,223.00				
Interest	12,900.00				
TO AFFILIATION EXPENSES		172,400.00			
Procesing Fees (A.R.A.)	22,400.00				
Nagpur Uni Continuation Affiliation	150,000.00				
TO OTHER EXPENSES		3,490.00			
DMS	130.00				
E mail facility	650.00				
Immigration Fees	500.00				
Medical Aid Fund	65.00				
Student Union Fees	65.00				
Student Aid Fund	65.00				
Student Welfare Fund	65.00				
Uni Games Fees	325.00				
Uni Annual Fees	1,625.00				
TO DEPRECIATION		1,118,787.00			
		18,594,762.96			18,594,762.96

PLACE : NAGPUR
 DATE : 29.06.2019



(Signature)
Dr. A. M. Itadwar
 Principal



For & on behalf of
 Tajpuriya & Co.
 Chartered Accountants

(Signature)
 CA Vinod Tajpuriya
 Proprietor
 Mem. No. : 110060
 FRN 144241W

Gurunank College of Pharmacy
 Med. Nagar, Shilph Nagar, P. O. - 461002, Nagpur

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – B. Pharm
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – B. Pharm**, Nagpur as at 31st March 2020 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2020; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 22.10.2020



(Signature)
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co
Chartered Accountants

(Signature)
(Vinod. T. Tajpuriya)
Proprietor
M.No: 110060

Firm Regn No: 144241W
UDIN: 20110060AAAADN7788

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020**

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		737,864.12	BY CAPITAL EXPENDITURE		367,848.00
Cash in Hand	5,542.15		Office Equipments	41,300.00	
P & S Bank A/c.No.2046	168,024.61		Furniture & Fixture	36,500.00	
P & S Bank A/c.No.2232	43,926.54		Library Books	246,730.00	
Bank of Baroda A/c No. 472	68,123.25		Computer Printer and Software	43,318.00	
Punjab National A/c No.21472	452,247.57				
	<u>452,247.57</u>				
TO INCOME FROM FEES		28,657,711.50	BY SALARY TO TEACHING STAFF		21,574,855.00
Tuition Fees	25,728,719.50		Pay Matrix	8,680,200.00	
Fine Received	264,679.00		Pay Band	2,769,419.00	
Registration Fees	24,100.00		AGP	687,605.00	
Development Fees	2,521,113.00		D.A.	6,676,635.00	
Sale of Prospectus	119,100.00		H.R.A.	2,200,333.00	
	<u>119,100.00</u>		C.L.A.	49,974.00	
			Spl. Pay	58,500.00	
			Transporting Allowances	452,189.00	
TO INCOME FROM INTEREST RECD.		37,246.00	BY SALARY TO NON-TEACHING STAFF		10,343,337.00
			Pay Matrix	6,356,616.00	
TO OTHER RECEIPTS		12,062,444.00	Pay Band	630,041.00	
Ash Sports Fees	630.00		AGP	179,227.00	
Disaster Management Sale (D.M.S)	210.00		D.A.	1,885,471.00	
Caution Money	1,000.00		H.R.A.	1,105,125.00	
E-Mail facility Fees A/c	1,050.00		C.L.A.	63,952.00	
Enrollment Fees	320.00		Transporting Allowances	120,905.00	
Medical Aid Fund	105.00				
Medical Checkup Fees	105.00		By Diff of Increment	88,754.00	
Schoarship A/c	12,016,435.00		By Remuneration to Visiting Staff	34,800.00	
Student Welfare A/c	105.00		By Arrears	455,800.00	
Student Aid Fund	105.00				
Student Union Fees	105.00		BY EPF A/C		1,311,126.00
Tuition Fees	39,114.00		Management Share		
University Annual Fees	2,625.00				
University game	525.00		BY OTHER EXPENSES		12,769,512.00
NSS	10.00		Scholarship	12,046,866.00	
	<u>10.00</u>		Tuition Fees	39,114.00	
			Tuition Fees Refunded	674,272.00	
			Enrollment Fees	9,260.00	
TO OTHER HEADS		5,252,589.00	BY TAXES AND OTHER EXPENSES		12,623,460.00
E.P.F.	2,198,471.00		Credit Co- op. Society	60,375.00	
GSLI Ssheme (Group Ins.)	263,648.00		E.P.F.	2,617,339.00	
Income Tax	2,675,257.00		GSLI Scheme	262,148.00	
TDS	7,213.00		Income Tax	2,136,100.00	
Professional Tax	108,000.00		TDS	6,399.00	
	<u>108,000.00</u>		Salary	7,432,199.00	
			Professional Tax	108,900.00	
TO INTER UNIT BALANCE		27,957,029.40	BY INTER UNIT BALANCE		12,343,628.50
Sikh Education Society	22,504,789.00		Guru Nanak Technical Instt.	1,455,575.00	
Guru Nanak Technical Instt.	160,375.00		Gurunanak Coll - M Pharm	10,888,053.50	
G.N.C.P.M Pharm	5,291,865.40				
	<u>5,291,865.40</u>				
TO LOANS & ADVANCES		748,637.00	BY LOANS & ADVANCES		10,959,620.00
Parties	748,637.00		Sikh Education Society (Rent)	10,004,789.00	
	<u>748,637.00</u>		Parties	954,831.00	
TO PAYABLE		12,295,686.00	BY MISCELLANIOUS EXPENSES		4,226,643.94
Salary	12,295,686.00		Audit Fees	35,000.00	
	<u>12,295,686.00</u>		Advertisement Exp	107,016.00	
			Bank Charges	13,951.94	
			Computer Exp	68,524.00	
			Conveyence Exp. & Carting	53,330.00	
			Function / gathering Exp	221,500.00	
			Frist Aid Exp	7,090.00	
			Garden maint Exp	122,498.00	
			Gymkhana & Sports Exp	14,022.00	



(Signature)
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 326



RECEIPT	AMOUNT	PAYMENTS	AMOUNT
		Guest Lect	10,000.00
		Lab Exp	1,211,628.00
		Misc Exp	31,811.00
		Office Exp	217,135.00
		Postage & Telegram	2,122.00
		Printing & Stationary	232,427.00
		Practical Exam Exp	39,648.00
		Repair and Main	367,589.00
		Security Exp	234,000.00
		Subs. To Priodicals	89,615.00
		Sweeping Exp	508,450.00
		Seminar & Workshop Exp.	106,013.00
		T.A D.A Exp	206,433.00
		Telephones Exp	171,078.00
		Uniform	13,145.00
		Consultancy Exp	13,750.00
		Conference Registration Fees	108,855.00
		Interest	21,213.00
		BY AFFILIATION FEES	
		A.R.C Processing Fees	20,000.00
		P.C.I.Affiliation Fees	100,000.00
		BY CLOSING BALANCE	
		Cash in Hand	2,272.15
		P & S Bank A/c.No.2046	392,885.33
		P & S Bank A/c.No.2232	33,928.84
		Bank of Baroda A/c No. 472	41,227.45
		Punjab National A/c No.21472	79,308.81
	87,749,207.02		87,749,207.02

PLACE : NAGPUR
DATE : 22.10.2020



Dr. A. M. Itadwar
Dr. A. M. Itadwar
 Principal
 Gurunank College of Pharmacy
 Nari, Near Dixit Nagar, Behind C.P Foundry
 Kamptee Road, Nagpur-440 326



For & on behalf of
Tajpuriya & Co.
 Chartered Accountants

Vinod Tajpuriya
 CA Vinod Tajpuriya
 Proprietor
 Mem. No. : 110060
 FRN. : 144241W
 UDIN:20110060AAAADN7788

**GURU NANAK COLLEGE OF PHARMACY
BALANCE SHEET
AS ON 31st MARCH 2020**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets		
Opening Balance	75,558,144.00		Computer/Printer/Software	241,253.00	
Add : During the Year	22,504,789.00		Add : Purchases	43,318.00	
	98,062,933.00		Less : Depreciation	284,571.00	
Less : Refunded	-			65,728.00	218,843.00
		98,062,933.00	Furniture & Fixture	2,985,315.50	
OUTSTANDING LIABILITIES			Add : Purchases	36,500.00	
Soft Image Computer Sys	61,000.00	912,882.00	Less : Depreciation	3,021,815.50	
The Hitvada	26,350.00			450,535.00	2,571,280.50
T.S. Rawal & Co.	4,057.00		Laboratory Equipments		
Alka Scientific Co.	205,133.00		Add : Purchases	2,269,200.00	
Fast Book Distributor	76,799.00		Less : Depreciation	2,269,200.00	
Kashyap Enterprises	2,945.00			340,380.00	1,928,820.00
The Standard Scientific Co.	310,380.00		Library Books		
K.M. Varghese Company	3,188.00		Add : Purchases	1,402,463.00	
New Medical Book Shoppee	83,865.00		Less : Depreciation	246,730.00	
Gajanan Enterprises	69,893.00			1,649,193.00	
P.S. Pharma	53,597.00		Less : Depreciation	395,441.00	1,253,752.00
Ved Publication Pvt Ltd.	11,644.00		Office Equipments		
Thankur Publication Pvt. Ltd.	4,031.00		Add : Purchases	566,048.00	
			Less : Depreciation	41,300.00	
				607,348.00	
			Less : Depreciation	88,005.00	519,343.00
AMOUNT PAYABLE			Telephone & EPABX System		
EPF - Employee	345,379.00	14,417,630.00	Add : Purchases	121,222.00	
Professional Tax	8,775.00		Less : Depreciation	121,222.00	
Credit Co-op Soc	14,191.00			18,183.00	103,039.00
GSLI Scheme	700.00		Building		
TDS	814.00				588,971.50
Scholarship Payable	37,814.00		LOANS & ADVANCES		
Salary Payable	12,295,686.00		Arunodaya Electricals	800.00	
Income Tax	1,220,757.00		Orell Technosystem (I) Pvt. Ltd.	30,000.00	
Caution Money	493,514.00		Gurunanak coll. Pharmacy M.Pharm	38,802,294.54	
			Gurunanak Tech. Institution	4,721,979.00	43,555,073.54
			DEPOSIT & ASSETS		
			Telephone Deposit	2,120.00	80,571.00
			GAS Deposit	38,861.00	
			MSEB Deposit	39,590.00	
			INCOME & EXPENDITURE A/C		
			Opening	48,494,982.44	
			Add : Deficet	10,960,084.44	59,455,046.88
			CLOSING STOCK		
			Consumable Chemicals		2,569,082.00
			CLOSING BALANCE		
			Cash In Hand	2,272.15	549,622.58
			Bank of Baroda 472	41,227.45	
			P & S Bank A/c No.2046	392,885.33	
			Punjab National A/c No.21472	79,308.81	
			P & S Bank A/c No.2232	33,928.84	
		113,393,445.00			113,393,445.00

PLACE : NAGPUR
DATE : 22.10.2020



(Signature)
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Signature)
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W
UDIN:20110060AAAADN7788

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO SALARY TO TEACHING STAFF		21,574,855.00	BY INCOME FROM FEES		27,983,439.50
Pay Band	2,769,419.00		Tuition Fees	25,054,447.50	
Pay Matrix	8,680,200.00		Fine Received	264,679.00	
AGP	887,605.00		Registration Fees	24,100.00	
D.A.	6,676,635.00		Development Fees	2,521,113.00	
H.R.A.	2,200,333.00		Sale of Prospectus	119,100.00	
C.L.A.	49,974.00				
Spl. Pay	58,500.00				
Transporting Allowances	452,189.00				
TO SALARY TO NON-TEACHING STAFF		10,343,337.00	BY INCOME FROM INTEREST RECD.		37,246.00
Pay Band	630,041.00				
Pay Matrix	6,358,616.00				
AGP	179,227.00				
D.A.	1,885,471.00		BY OTHER RECEIPTS		5,575.00
H.R.A.	1,105,125.00		Disaster Management Sale (D.M.S)	210.00	
C.L.A.	63,952.00		Ash Sports Fees	630.00	
Transporting Allowances	120,905.00		E Suvidha	1,050.00	
			NSS	10.00	
By Diff of Increment & D.A	68,754.00	559,354.00	Medical Aid Fund	105.00	
By Remuneration to Visiting Staff	34,800.00		Medical Check up fees	105.00	
By Arrears	455,800.00		Students Aid Fund	105.00	
			Students Union Fees	105.00	
TO EPF A/C		1,311,126.00	Student Welfare A/c.	105.00	
Management Share	1,311,126.00		University Annual Fees	2,625.00	
			University Games Fees	525.00	
TO OPENING STOCK		2,052,679.00	BY CLOSING STOCK		2,569,082.00
TO EXPENSES		4,235,783.94	BY DEFICIT		10,960,064.44
Audit Fees	35,000.00				
Advertisement Exp	107,016.00				
Bank Charges	13,951.94				
Computer Exp	68,524.00				
Conveyance Exp. & Carting	53,330.00				
Conference Registration Fees Staff	108,855.00				
Consultant Exp	13,750.00				
Enrolment Fees	8,940.00				
Function/ gathering Exp	221,500.00				
Garden Maint. Exp	122,498.00				
Gymkhana & Sports Exp	14,022.00				
Guest Lect	10,000.00				
Lab Exp.	1,211,628.00				
Misc Exp.	31,811.00				
Office Exp.	217,135.00				
Postage & Telegram	2,122.00				
Printing and Stationary Exp	232,427.00				
Repair and Maint	367,589.00				
Security Exp	234,000.00				
Seminar & Work Shop Exp	106,013.00				
Subscription to Periodicals	89,615.00				
Sweeping Exp	508,450.00				
T.A / D.A Exp	206,433.00				
Telephone Exp	171,078.00				
Uniform	13,145.00				
Interest	21,213.00				
Frist Aid Exp	7,090.00				
Practical Exam Exp	38,648.00				
TO AFFILIATION FEES		120,000.00			
A.R.C Processing Fees	20,000.00				
P.C.I.Affiliation Fees	100,000.00				
TO DEPRECIATION		1,358,272.00			
		41,555,406.94			41,555,406.94

PLACE : NAGPUR
DATE : 22.10.2020



Dr. M. M. Itadwar
Dr. M. M. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 126



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W
UDIN:20110060AAAADN7788

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – M.Pharma
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – M.Pharma , Nagpur** as at 31st March 2020 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date .These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

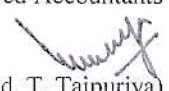
In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2020; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 22.10.2020

For & on behalf of
Tajpuriya & Co.
Chartered Accountants


(Vinod. T. Tajpuriya)
Proprietor

M.No: 110060

Firm Regn No: 144241W

UDIN: 20110060AAAADN7788





Dr. A. M. Itadwar
Principal

Gurunanak College of Pharmacy
Nari, Near Dxit Nagar, Behind C.P. Foundry

GURU NANAK COLLEGE OF PHARMACY M .PHARM
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		118,214.34	BY SALARY TO TEACHING STAFF		14,852,694.00
Cash in Hand	4,472.00		B.P.	1,859,341.00	
P & S Bank A/c.No.2916	63,081.71		DA	4,401,059.00	
B.O.I. A/c 13249	2,000.00		AGP	359,184.00	
B.O.B A/c No.355	48,660.63		H.R.A.	1,484,537.00	
			C.L.A.	22,125.00	
			P.M.	6,505,200.00	
		9,673,487.50	Transporting Allowances	221,248.00	
TO INCOME FROM FEES					7,172.00
Tuition Fees	8,820,275.50				
Development fees	846,212.00				
Regi Fees	7,000.00				
			BY ARREARS		
		130,322.00			
TO INCOME FROM INTEREST			SALARY TO NON TEACHING STAFF		1,113,261.00
Bank Interest	12,112.00		B.P.	65,070.00	
Interest on F.D.R	118,210.00		DA	208,347.00	
			AGP	20,100.00	
			H.R.A.	126,522.00	
			C.L.A.	7,530.00	
		3,242,569.55	P.M.	671,371.00	
			Transporting Allowances	14,321.00	
TO OTHER RECEIPTS					
Scholarship	3,210,322.50				
Excess Tuition Fees	32,247.05				
			BY EPF A/C		271,500.00
		5,297,837.00	Management Share		
TO OTHER HEADS					
E.P.F.	476,100.00				
GSLI	10,916.00		BY OTHER RECEIPTS REFUNDED		3,405,069.55
Income Tax	2,508,000.00		Excess Tuition Fees	32,247.05	
Professional Tax	26,900.00		Tuition Fees	162,500.00	
Credit Co-Operative Society	1,000.00		Scholarship	3,210,322.50	
AICTE Processing Fees Receivable	150,000.00				
Science and Engg Res. Board (SERB)	2,118,190.00		BY OTHER HEADS		8,811,018.70
Caution Money	6,000.00		E.P.F.	431,900.00	
TDS	731.00		Accrued Interest	118,210.00	
			Income Tax	1,720,400.00	
		22,330,280.50	GSLI	10,916.00	
TO LOANS & ADVANCES			Salary	4,423,498.00	
Gurunanak Coll. Of Tech Inst.	50,000.00		Science and Engg Res. Board (SERB)	2,078,663.70	
Sikh Education Society	10,739,501.00		Professional Tax	26,700.00	
Gurunanak Coll. Of Pharmacy	10,888,053.50		TDS	731.00	
Parties	652,726.00				
			BY LOANS & ADVANCES		16,485,972.40
		7,426,387.00	GNTI	50,000.00	
TO PAYABLE			Gurunanak College of Pharmacy	5,291,865.40	
Salary	7,426,387.00		Sikh Education Society (Rent)	10,739,501.00	
			Parties	404,606.00	
		202,290.00	BY EXPENSES		3,279,368.12
TO OTHER RECEIPT			Audit Exp	35,000.00	
Conerence Reg Fees Staff & Student	126,914.00		Advertisement Exp	73,080.00	
Medical Aid Fund	265.00		AICTE Processing Fee	15,000.00	
Medical Check up Fees	265.00		Bank Charges	848.42	
Ash Sports Fees	1,590.00		Computer Exp	27,680.00	
Disaster Management Sale (D.M.S)	530.00		Consultancy Charges	13,750.00	
E Mail Facility	2,650.00		Conveyance Exp & Carting	65,257.00	
Enrolment Fees	180.00		Gymkhana & Sport Exp	8,350.00	
Immigration Fees	500.00		Electricity Exp.	611,260.00	
NSS	40.00		Lab Exp.	707,914.00	
Student Aid Fund	265.00		Printing & Stationary Exp.	86,261.00	
Student Union Fees	265.00		Postage & Telegram Exp	641.00	
Student Welfare Fund	265.00		Procrssing Fees (A.R.A)	20,000.00	
Uni Annual Fees	6,625.00		Enrolment Fees	890.00	
Uni Games Fees	1,325.00		Coference Reg. Fees	129,864.00	
Sale Of Prospectus	28,000.00		Subscription to Periodicals	5,500.00	
Fine Received	32,611.00		Telephone Exp.	31,140.00	
			Insurance	54,614.00	
			Nagpur Uni Affiliation Fees	50,000.00	
			Interest	27,410.00	
			PCI Affiliation Fees	150,000.00	
			Funcation & Gathering	72,088.00	
			Garden & Maintanance Exp.	4,910.00	
			Misc Exp.	42,657.00	
			Practical Exam Exp	177,624.00	
			NMC Water Exp	107,922.00	
			Office Exp.	67,546.00	
			T.A & D.A Exp	116,856.00	
			First Aid	3,770.00	
			Repair & Maintance	569,535.70	
			Guest Lect Exp	2,000.00	



Dr. A. M. Itadwar
Dr. A. M. Itadwar
Principal

Gurunank College of Pharmacy
 Nari, Near Dixit Nagar, Behind C.P. Foundry
 Kamptee Road, Nagpur-440 026



BY CLOSING BALANCE
Cash in Hand
P & S Bank A/c.No.2916
Principal Gurunank College
B.O.B A/c No.355

2,735.85
89,597.24
41,526.30
61,472.73

195,332.12

48,421,387.89

48,421,387.89

PLACE : NAGPUR
DATE : 22.10.2020

For & on behalf of
Tajpuriya & Co
Chartered Accountants



Vinod
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W
UDIN:20110060AAAADN7788



A. M. Ittadwar
Dr. A. M. Ittadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026

GURU NANAK COLLEGE OF PHARMACY M .PHARM
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>To OPENING STOCK</u>					
Consumable Chemicals		1,312,400.00	<u>BY INCOME FROM FEES</u>		9,571,598.50
<u>TO SALARY TO TEACHING STAFF</u>		14,852,694.00	Tuition Fees	8,657,775.50	
P.B.	1,859,341.00		Development fees	846,212.00	
P.M.	6,505,200.00		Fine	32,611.00	
DA	4,401,059.00		Regi Fees	7,000.00	
AGP	359,184.00		Sale of Prospectus	28,000.00	
H.R.A.	1,484,537.00				
C.L.A.	22,125.00		<u>BY INTEREST RECEIVED</u>		130,322.00
Transporting Allowances	221,248.00		Interest on FDR	118,210.00	
<u>TO SALARY TO NON TEACHING STAFF</u>		1,113,261.00	Bank Interest	12,112.00	
P.B.	65,070.00				
P.M.	671,371.00		<u>BY OTHER RECEIPT REFUND</u>		14,585.00
DA	208,347.00		Medical Check up Fees	265.00	
AGP	20,100.00		Ash Sports Fees	1,590.00	
H.R.A.	126,522.00		D.M.S	530.00	
C.L.A.	7,530.00		E Suvadha	2,650.00	
Transporting Allowances	14,321.00		Immigration Fees	500.00	
To Arrears		7,172.00	Medical Aid Fund	265.00	
<u>To EPF A/C</u>		271,500.00	NSS	40.00	
Management Shares	271,500.00		Student Aid Fund	265.00	
<u>TO EXPENSES</u>		3,082,274.12	Student Union Fees	265.00	
Audit Exp	35,000.00		Student Welfare Fund	265.00	
Advertisement Exp	73,080.00		Uni Annual Fees	6,625.00	
AICTE Processing Fees	15,000.00		Uni Games Fees	1,325.00	
Bank Charges	848.42				
Consultancy Charges	13,750.00		<u>BY CLOSING STOCK</u>		
Conveyance Exp & Carting	65,257.00		Consumable Chemicals		1,301,727.00
Computer Exp	27,690.00				
Electricity Exp	611,260.00		<u>BY DEFICIT</u>		10,641,081.62
Function & Gathering	72,088.00				
First Aid	3,770.00				
Garden Maint	4,910.00				
Guest Lect Exp	2,000.00				
Gymkhana & Sports Exp	8,350.00				
T.a & D.A Exp	116,856.00				
Enrolment Fees	710.00				
Lab Exp	707,914.00				
Misc Exp	42,657.00				
NMC Water Exp	107,922.00				
Office Exp	67,546.00				
Printing and Stationary Exp	86,261.00				
Postage and Telegram	641.00				
Practical Exam Exp	177,624.00				
P.C. I. Affiliation Fees	150,000.00				
Repair and Maintenance	569,535.70				
Subscription to Periodicals	5,500.00				
Conference Registration Fees	2,950.00				
Telephone Exp	31,140.00				
Insurance	54,614.00				
Interest	27,410.00				
<u>TO AFFILIATION EXPENSES</u>		70,000.00			
Processing Fees (A.R.A.)	20,000.00				
Nagpur Uni Continuation Affiliation	50,000.00				
<u>TO DEPRECIATION</u>		950,013.00			
		21,659,314.12			21,659,314.12

PLACE : NAGPUR
DATE : 22.10.2020



G. M. Ittadwar
Dr. G. M. Ittadwar
Principal
- Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod Tajpuriya
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W
UDIN:20110060AAAAADN7788

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – B. Pharm
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – B. Pharm**, Nagpur as at 31st March 2021 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

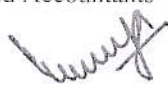
- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2021; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 17.12.2021

For & on behalf of
Tajpuriya & Co.
Chartered Accountants




(Vinod. T. Tajpuriya)
Proprietor
M.No: 110060
Firm Regn No: 144241W
UDIN: 21110060AAAAFC1091




Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026

GURU NANAK COLLEGE OF PHARMACY
BALANCE SHEET
AS ON 31st MARCH 2021

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets		
Opening Balance	98,062,933.00		Computer/Printer/Software	218,843.00	
Add : During the Year	4,300,000.00		Add : Purchases	-	
	102,362,933.00		Less : Depreciation	218,843.00	164,132.00
Less : Refunded	-	102,362,933.00	Furniture & Fixture	2,571,280.50	
			Add : Purchases	-	
OUTSTANDING LIABILITIES		993,808.00	Less : Depreciation	2,571,280.50	2,185,588.50
Soft Image Computer Sys	61,000.00		Laboratory Equipments	1,928,820.00	
The Hitvada	26,350.00		Add : Purchases	-	
T.S. Rawal & Co.	4,057.00		Less : Depreciation	1,928,820.00	1,639,497.00
Aika Scientific Co.	205,133.00		Library Books	1,253,752.00	
Fast Back Distributor	76,799.00		Add : Purchases	-	
Kashyap Enterprises	2,945.00		Less : Depreciation	1,253,752.00	940,314.00
The Standard Scientific Co.	391,306.00		Office Equipments	519,343.00	
K.M. Varghese Company	3,188.00		Add : Purchases	-	
New Medical Book Shopou	83,865.00		Less : Depreciation	519,343.00	441,442.00
Gajanan Enterprises	69,893.00		Telephone & EPABX System	103,039.00	
P.S. Pharma	53,597.00		Add : Purchases	-	
Ved Publication Pvt Ltd.	11,644.00		Less : Depreciation	103,039.00	87,583.00
Thankur Publication Pvt. Ltd.	4,031.00		Building	-	588,971.50
			LOANS & ADVANCES		48,784,765.29
AMOUNT PAYABLE		23,039,000.00	Arunodaya Electricals	800.00	
Professional Tax	8,200.00		Orell Technosystem (I) Pvt. Ltd.	30,000.00	
Credit Co-op Soc	14,191.00		Gurunank coll. Pharmacy M.Pharm	43,730,966.29	
GST/I Scheme	1,900.00		Gurunank Tech. Insitution	5,022,999.00	
Scholarship Payable	53,943.00				
Salary Payable	20,038,752.00		DEPOSIT & ASSETS		80,571.00
Income Tax	2,428,500.00		Telephone Deposit	2,120.00	
Caution Money	493,514.00		GAS Deposit	38,861.00	
			MSEB Deposit	39,590.00	
			INCOME & EXPENDITURE A/C		
			Opening	59,455,046.88	
			Add : Deficeit	9,223,525.21	68,678,572.09
			CLOSING STOCK		
			Consumable Chemicals		2,279,333.00
			CLOSING BALANCE		524,971.62
			Cash In Hand	324.11	
			Bank of Baroda 472	11,020.95	
			NSS Unit	1,000.00	
			P & S Bank A/c No.2046	75,866.53	
			Punjab National A/c No.21472	107,483.07	
			P & S Bank A/c No.2232	329,276.96	
		126,395,741.00			126,395,741.00

PLACE : NAGPUR
DATE : 17.12.2021



Dr. A. M. Itadwar
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dikit Nagar, Behind C.F. Foundr,
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W
UDIN:21110060AAA AFC1091

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021**

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		549,622.58	BY SALARY TO TEACHING STAFF		23,651,052.00
Cash in Hand	2,272.15		Pay Matrix	17,360,400.00	
P & S Bank A/c No. 2046	392,885.33		D.A.	2,951,268.00	
P & S Bank A/c No. 2232	33,928.84		H.R.A.	2,777,664.00	
Bank of Baroda A/c No. 472	41,227.45		C.L.A.	48,720.00	
Punjab National A/c No. 21472	79,308.81		Spl. Pay	81,000.00	
			Transporting Allowances	432,000.00	
TO INCOME FROM FEES		30,486,670.25	BY SALARY TO NON-TEACHING STAFF		11,044,414.00
Tuition Fees	27,021,877.25		Pay Matrix	8,113,000.00	
Fine Received	289,013.00		D.A.	1,379,210.00	
Registration Fees	24,000.00		H.R.A.	1,381,184.00	
Development Fees	3,054,580.00		C.L.A.	62,220.00	
Sale of Prospectus	97,200.00		Transporting Allowances	126,800.00	
TO OTHER RECEIPTS		9,694,278.50	BY EPF A/C		1,171,924.00
Bank Interest	23,882.00		Management Share		
STTP	286,000.00				
Scholarship A/c	9,384,121.50		BY OTHER EXPENSES		9,653,992.50
University Annual Fees	275.00		Scholarship	9,367,992.50	
			STTP	286,000.00	
TO OTHER HEADS		5,580,168.00	BY TAXES AND OTHER EXPENSES		17,013,679.00
E.P.F.	2,185,140.00		E.P.F.	2,530,519.00	
GSLI Scheme (Group Ins.)	47,800.00		GSLI Scheme	46,600.00	
Income Tax	3,238,500.00		Income Tax	2,030,757.00	
TDS	4,228.00		TDS	5,042.00	
Professional Tax	104,500.00		Salary	12,295,686.00	
			Professional Tax	105,075.00	
TO INTER UNIT BALANCE		10,226,444.25	BY INTER UNIT BALANCE		11,156,136.00
Sikh Education Society	4,300,000.00		Guru Nanak Technical Instt.	451,020.00	
Guru Nanak Technical Instt	150,000.00		Gurunank Coll - M Pharm	10,705,116.00	
G.N.C.P.M Pharm	5,776,444.25				
TO LOANS & ADVANCES		80,926.00	BY MISCELLANIOUS EXPENSES		2,320,192.46
Parties	80,926.00		Advertisement Exp	135,313.00	
			Bank Charges	15,041.46	
			Computer Exp	10,650.00	
			Conveyance Exp. & Carting	41,720.00	
			Electricity Charges	336,400.00	
			Enrollment Fees	20,680.00	
			Function / gathering Exp	1,800.00	
			Frist Aid Exp	16,432.00	
			Garden maint Exp	120,000.00	
			Interest on TDS / PTRC	218,946.00	
			Lab Exp	93,236.00	
			Misc Exp	28,600.00	
			Office Exp	148,832.00	
			Postage & Telegram	112.00	
			Printing & Stationary	118,794.00	
			Repair and Main	295,074.00	
			Security Exp	70,500.00	
			Subs. To Priodicals	33,700.00	
			Sweeping Exp	153,622.00	
			T.A D.A Exp	72,000.00	
			Telephones Exp	169,240.00	
			Uniform	142,236.00	
			Water Expenses	77,264.00	
TO PAYABLE		20,038,752.00			
Salary	20,038,752.00				



Dr. A. M. Itadwar
Dr. A. M. Itadwar
Principal



Gurunank College of Pharmacy
Narl, Near Dhill Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026

RECEIPT	AMOUNT	PAYMENTS	AMOUNT
BY AFFILIATION FEES			
A.R.C Processing Fees		20,500.00	120,500.00
P.C.I.Affiliation Fees		100,000.00	
BY CLOSING BALANCE			
Cash in Hand		324.11	524,971.62
P & S Bank A/c.No.2046		75,866.53	
P & S Bank A/c.No.2232		329,276.96	
Bank of Baroda A/c No. 472		11,020.95	
Punjab National A/c No.21472		107,483.07	
NSS Units		1,000.00	
	76,656,861.58		76,656,861.58

PLACE : NAGPUR
DATE : 17.12.2021



(Signature)
Dr. A. M. Itadwar
 Principal
 - Gurunank College of Pharmacy
 Nari, Near Dixit Nagar, Behind C.P. Foundry
 Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
 Chartered Accountants

(Signature)
 CA Vinod Tajpuriya
 Proprietor
 Mem. No. : 110060
 FRN. : 144241W
 UDIN:21110060AAAAFC1091

GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO SALARY TO TEACHING STAFF					
Pay Matrix	17,360,400.00	23,651,052.00	BY INCOME FROM FEES		
D.A.	2,951,268.00		Tuition Fees	27,021,877.25	30,486,670.25
H.R.A.	2,777,664.00		Fine Received	289,013.00	
C.L.A.	48,720.00		Registration Fees	24,000.00	
Spl. Pay	81,000.00		Development Fees	3,054,580.00	
Transporting Allowances	432,000.00		Sale of Prospectus	97,200.00	
TO SALARY TO NON-TEACHING STAFF					
Pay Matrix	8,113,000.00	11,044,414.00	BY INCOME FROM INTEREST RECD.		23,882.00
D.A.	1,379,210.00				
H.R.A.	1,361,184.00		BY CLOSING STOCK		2,279,333.00
C.L.A.	62,220.00				
Transporting Allowances	128,800.00		BY DEFICIT		9,223,525.21
TO FPE/VC					
Management Share	1,171,924.00	1,171,924.00			
TO OPENING STOCK		2,569,082.00			
TO EXPENSES		2,319,917.46			
Advertisement Exp.	135,313.00				
Bank Charges	15,041.46				
Computer Exp.	10,650.00				
Conveyance Exp. & Carting	41,720.00				
Electricity Expenses	336,400.00				
Enrolment Fees	20,680.00				
Function/ gathering Exp.	1,800.00				
Garden Maint. Exp.	120,000.00				
Lab Exp.	93,236.00				
Misc Exp.	28,600.00				
Office Exp.	148,850.00				
Postage & Telegram	112.00				
Printing and Stationary Exp.	118,794.00				
Repair and Maint.	295,074.00				
Security Exp.	70,500.00				
Subscription to Periodicals	33,700.00				
Sweeping Exp.	153,622.00				
T.A / D.A Exp.	72,000.00				
Telephone Exp.	169,240.00				
Uniform	141,981.00				
Interest on TDS / PTRC	218,946.00				
First Aid Exp.	16,432.00				
Water Charges	77,246.00				
TO AFFILIATION FEES		120,500.00			
A.R.C Processing Fees	20,500.00				
P.C.L.Affiliation Fees	100,000.00				
TO DEPRECIATION		1,136,521.00			
		42,013,410.46			42,013,410.46

PLACE : NAGPUR
DATE : 17.12.2021



G. M. Itadwar
Dr. G. M. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

V. Tajpuriya
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W
UDIN:21110060AAAAFC1091

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – M.Pharma
Nagpur

We have audited the attached Balance Sheet of Gurunanak College of Pharmacy – M.Pharma , Nagpur as at 31st March 2021 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date .These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

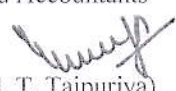
- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2021; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 17.12.2021



For & on behalf of
Tajpuriya & Co.
Chartered Accountants



(Vinod. T. Tajpuriya)
Proprietor

M.No: 110060

Firm Regn No: 144241W

UDIN: 21110060AAAF1091




Dr. A. M. Itadwar
Principal
- Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026

GURU NANAK COLLEGE OF PHARMACY M .PHARM
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		195,332.12	BY SALARY TO TEACHING STAFF		17,557,272.00
Cash in Hand	2,735.85		DA	2,211,768.00	
P & S Bank A/c.No.2916	89,597.24		H.R.A.	2,081,664.00	
Principal Gurunank College	41,526.30		C.L.A.	23,040.00	
B.O.B A/c No.355	61,472.73		P.M.	13,010,400.00	
			Transporting Allowances	230,400.00	
TO INCOME FROM FEES		6,549,274.25	SALARY TO NON TEACHING STAFF		1,226,436.00
Tuition Fees	6,028,872.25		DA	153,612.00	
Development fees	514,602.00		H.R.A.	147,264.00	
Regi Fees	5,800.00		C.L.A.	7,560.00	
			P.M.	903,600.00	
			Transporting Allowances	14,400.00	
TO INCOME FROM INTEREST		128,637.00	BY EPF A/C		300,300.00
Bank Interest	7,625.00		Management Share		
Interest on F.D.R	121,012.00				
TO OTHER RECEIPTS		1,683,337.25	BY OTHER RECEIPTS REFUNDED		1,683,337.25
Scholarship	1,683,337.25		Scholarship	1,683,337.25	
TO OTHER HEADS		4,985,017.90	BY OTHER HEADS		10,529,148.06
E.P.F.	486,000.00		E.P.F.	567,000.00	
GSLI	10,116.00		Accrued Interest	121,012.00	
Income Tax	3,454,000.00		Income Tax	1,965,000.00	
Professional Tax	27,500.00		GSLI	10,116.00	
Science and Engg Res. Board (SERB)	1,006,669.90		Salary	7,426,387.00	
TDS	732.00		Science and Engg Res. Board (SERB)	411,201.06	
			Professional Tax	27,700.00	
TO LOANS & ADVANCES		12,644,865.00	TDS	732.00	
Gurunank Coll. Of Tech Inst.	200,000.00		BY LOANS & ADVANCES		5,776,444.25
Sikh Education Society	1,500,000.00		Gurunank College of Pharmacy	5,776,444.25	
Gurunank Coll. Of Pharmacy	10,705,116.00				
Parties	239,749.00				
TO PAYABLE		12,732,801.00	BY EXPENSES		1,012,413.20
Salary	12,732,801.00		Advertisement Exp	73,180.00	
TO OTHER RECEIPT		36,605.00	Bank Charges	558.20	
Sale Of Prospectus	23,600.00		Bank Charges	2,400.00	
Fine Received	13,005.00		Computer Exp	20,700.00	
			Consultancy Charges	10,700.00	
			Conveyance Exp & Carting	257,089.00	
			Lab Exp.	54,295.00	
			Printing & Stationary Exp.	16,400.00	
			Telephone Exp.	30,000.00	
			Nagpur Uni Affiliation Fees	237,009.00	
			Interest	150,000.00	
			PCI Affiliation Fees	5,726.00	
			Funcation & Gathering	5,010.00	
			Misc Exp.	10,000.00	
			Practical Exam Exp	56,120.00	
			Office Exp.	35,734.00	
			Uni Fees	24,160.00	
			Repair & Maintenance	23,332.00	
			Sweeping & Cleaning Exp		
			BY CLOSING BALANCE		870,518.76
			Cash in Hand	1,373.85	
			P & S Bank A/c.No.2916	227,856.44	
			Principal Gurunank College	636,995.14	
			B.O.B A/c No.355	4,293.33	
		38,955,869.52			38,955,869.52

PLACE : NAGPUR
DATE : 17.12.2021



(Signature)
Dr. A. M. Ittadwar
Principal
- Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co
Chartered Accountants

(Signature)
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W
UDIN:21110060AAAAFC1091

GURU NANAK COLLEGE OF PHARMACY M .PHARM
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>To OPENING STOCK</u>			<u>BY INCOME FROM FEES</u>		6,585,879.25
Consumable Chemicals		1,301,727.00	Tuition Fees	6,028,872.25	
			Development fees	514,602.00	
<u>TO SALARY TO TEACHING STAFF</u>		17,557,272.00	Fine	13,005.00	
DA	2,211,768.00		Regi Fees	5,800.00	
H.R.A.	2,081,664.00		Sale of Prospectus	23,600.00	
C.L.A.	23,040.00				
P.M.	13,010,400.00		<u>BY INTEREST RECEIVED</u>		128,637.00
Transporting Allowances	230,400.00		Interest on FDR	121,012.00	
			Bank Interest	7,625.00	
<u>TO SALARY TO NON TEACHING STAFF</u>		1,226,436.00			
DA	153,612.00		<u>BY CLOSING STOCK</u>		1,226,991.00
H.R.A.	147,264.00		Consumable Chemicals		
C.L.A.	7,560.00				
P.M.	903,600.00				
Transporting Allowances	14,400.00				
			<u>BY DEFICIT</u>		14,259,305.95
<u>To EPF A/C</u>		300,300.00			
Management Shares	300,300.00				
<u>TO EXPENSES</u>		982,413.20			
Advertisement Exp	73,180.00				
Bank Charges	558.20				
Consultancy Charges	20,700.00				
Conveyance Exp & Carting	10,700.00				
Computer Exp	2,400.00				
Function & Gathering	5,726.00				
Lab Exp	257,089.00				
Misc Exp	5,010.00				
Office Exp	56,120.00				
Printing and Stationary Exp	54,295.00				
Practical Exam Exp	10,000.00				
P. C. I. Affiliation Fees	150,000.00				
Repair and Maintenance	24,160.00				
Sweeping & Cleaning Exp	23,332.00				
Telephone Exp	16,400.00				
Uni Fees	35,734.00				
Interest	237,009.00				
<u>TO AFFILIATION EXPENSES</u>		30,000.00			
Processing Fees (A.R.A.)					
Nagpur Uni Continuation Affiliation	30,000.00				
<u>TO DEPRECIATION</u>		802,665.00			
		22,200,813.20			22,200,813.20

PLACE : NAGPUR
DATE : 17.12.2021



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Signature)
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W
UDIN:21110060AAAAFC1091



(Signature)
Dr. A. M. Ittadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.F. Foundry
Kamptee Road, Nagpur-440 026

GURU NANAK COLLEGE OF PHARMACY M PHARM
BALANCE SHEET
AS ON 31st MARCH 2021

LIABILITIES		AMOUNT	AMOUNT	ASSETS		AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY							
Opening Balance		24,159,478.00		Fixed Assets			
Add : During the Year		1,500,000.00		Furniture & Fixture		662,651.05	
		25,659,478.00		Add : Purchases			
Less : Refunded		-	25,659,478.00	Less : Depreciation		662,651.05	563,253.05
						99,398.00	
Gurunank College of Pharmacy							
Opening Balance		38,802,294.54		Laboratory Equipments		3,074,220.00	
Add : During the Year		10,705,116.00		Add : Purchases			
		49,507,410.54		Less : Depreciation		3,074,220.00	2,613,087.00
Less : Refunded		5,776,444.25	43,730,966.29			461,133.00	
				Library Books		132,640.00	
			427,000.00	Add : Purchases			
Gurunank Technicle Institution D. Pharm				Less : Depreciation		132,640.00	99,480.00
Opening Balance		227,000.00				33,160.00	
Add : During the Year		290,000.00		Auditorium		1,024,324.00	
		427,000.00		Add : Purchases			
Less : Refunded		-		Less : Depreciation		1,024,324.00	870,675.00
						153,649.00	
OUTSTANDING LIABILITIES							
Digitron Professional Audio		3,250.00	1,530,720.14	Computer /Printer /Software		12,749.00	
Alka Scientific Co.		423,885.00		Add : Purchases			
Science and Engg Res. Board (SERB)		634,985.14		Less : Depreciation		12,749.00	9,562.00
The Standard Scientific Co.		344,673.00				3,187.00	
P S Pharma Lab		123,517.00		Generator		277,108.00	
				Add : Purchases			
AMOUNT PAYABLE			15,729,916.00	Less : Depreciation		277,108.00	235,542.00
Profession Tax		2,200.00				41,566.00	
Credit Co-op Society		12,000.00		Water Pump		10,480.00	
Income Tax		2,914,000.00		Add : Purchases			
Caution Money		68,500.00		Less : Depreciation		10,480.00	8,908.00
Salary Payable		12,732,800.00				1,572.00	
Scholarship Payable		415.00		Office Equipment		59,998.00	
				Add : Purchases			
				Less : Depreciation		59,998.00	50,998.00
						9,000.00	
				INVESTMENTS			
				FDR		980,244.00	
				Accrued Interest		672,740.00	1,652,984.00
				OTHER DEBIT BALANCE			
				Mrs Shera Bano Kamal		2,833.00	
				TDS ZIM Laboratory		265,000.00	
				TDS On FDR		41,382.00	309,215.00
				INCOME & EXPENDITURE A/C			
				Opening		64,307,560.67	
				Add : Deficit		14,259,305.95	78,566,866.62
				CLOSING STOCK			
				Consumable Chemicals			1,226,991.00
				CLOSING BALANCE			
				Cash in Hand		1,373.85	
				P & S Bank A/c.No.2916		227,856.44	
				Principal Gurunank College		636,995.14	
				B.O.B A/c No.355		4,293.33	870,518.76
			87,078,080.43				87,078,080.43

PLACE : NAGPUR
DATE : 17.12.2021



Dr. A. M. Ittadwar
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For & on behalf of
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(Signature)
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