

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – B. Pharm
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – B. Pharm**, Nagpur as at 31st March 2021 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2021; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 17.12.2021



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Vinod. T. Tajpuriya)
Proprietor

M.No: 110060

Firm Regn No: 144241W

UDIN: 21110060AAAAFC1091



Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026

**GURU NANAK COLLEGE OF PHARMACY
BALANCE SHEET
AS ON 31st MARCH 2021**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assots		
Opening Balance	98,062,933.00		Computer/Printer/Software	218,843.00	
Add : During the Year	4,300,000.00		Add : Purchases	218,843.00	
	102,362,933.00		Less : Depreciation	54,711.00	164,132.00
Less : Refunded	-				
		102,362,933.00	Furniture & Fixture	2,571,280.50	
			Add : Purchases	2,571,280.50	
OUTSTANDING LIABILITIES		993,808.00	Less : Depreciation	385,692.00	2,185,588.50
Soft Image Computer Sys	61,000.00				
The Hivada	26,350.00		Laboratory Equipments	1,928,820.00	
T.S. Rawal & Co.	4,057.00		Add : Purchases	1,928,820.00	
Alka Scientific Co.	205,133.00		Less : Depreciation	289,323.00	1,639,497.00
Fast Book Distributor	76,799.00				
Kashyap Ennrerprices	2,945.00		Library Books	1,253,752.00	
The Standard Scientific Co.	391,306.00		Add : Purchases	1,253,752.00	
K.M. Varghese Company	3,188.00		Less : Depreciation	313,438.00	940,314.00
New Medical Book Shopoe	83,865.00				
Gajanan Enterprices	69,893.00		Office Equipments	519,343.00	
P.S. Pharma	53,597.00		Add : Purchases	519,343.00	
Ved Publication Pvt Ltd	11,644.00		Less : Depreciation	77,901.00	441,442.00
Thankur Publiction Pvt. Ltd.	4,031.00				
		23,039,000.00	Telephone & EPABX System	103,039.00	
AMOUNT PAYABLE			Add : Purchases	103,039.00	
Professional Tax	8,200.00		Less : Depreciation	15,456.00	87,583.00
Credit Co-op Soc	14,191.00				
GSLI Scheme	1,900.00		Building		588,971.50
Scholarship Payable	53,943.00				
Salary Payable	20,038,752.00		LOANS & ADVANCES		48,784,765.29
Income Tax	2,428,500.00		Arunodaya Electricals	800.00	
Caution Monry	493,514.00		Orell Technosystem (I) Pvt. Ltd.	30,000.00	
			Gurunanak coll. Pharmacy M.Pharm	43,730,966.29	
			Gurunanak Tech. Insitution	5,022,999.00	
			DEPOSIT & ASSETS		80,571.00
			Telephone Deposit	2,120.00	
			GAS Deposit	38,861.00	
			MSEB Deposit	39,590.00	
			INCOME & EXPENDITURE A/C		
			Opening	59,455,046.88	
			Add : Deficait	9,223,525.21	68,678,572.09
			CLOSING STOCK		
			Consumable Chemicals		2,279,333.00
			CLOSING BALANCE		524,971.62
			Cash In Hand	324.11	
			Bank of Baroda 472	11,020.95	
			NSS Unit	1,000.00	
			P & S Bank A/c No.2046	75,866.53	
			Punjab National A/c No.21472	107,483.07	
			P & S Bank A/c No.2232	329,276.96	
		126,395,741.00			126,395,741.00

PLACE : NAGPUR
DATE : 17.12.2021



(Signature)
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundr,
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Signature)
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN : 144241W
UDIN:21110060AAA AFC1091

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021**

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		549,622.58	BY SALARY TO TEACHING STAFF		23,651,052.00
Cash in Hand	2,272.15		Pay Matrix	17,360,400.00	
P & S Bank A/c.No.2046	392,885.33		D.A.	2,951,268.00	
P & S Bank A/c.No.2232	33,928.84		H.R.A.	2,777,684.00	
Bank of Baroda A/c No. 472	41,227.45		C.L.A.	48,720.00	
Punjab National A/c No.21472	79,308.81		Spl. Pay	81,000.00	
			Transporting Allowances	432,000.00	
TO INCOME FROM FEES		30,486,670.25	BY SALARY TO NON-TEACHING STAFF		11,044,414.00
Tuition Fees	27,021,877.25		Pay Matrix	8,113,000.00	
Fine Received	289,013.00		D.A.	1,379,210.00	
Registration Fees	24,000.00		H.R.A.	1,361,184.00	
Development Fees	3,054,580.00		C.L.A.	62,220.00	
Sale of Prospectus	97,200.00		Transporting Allowances	128,800.00	
TO OTHER RECEIPTS		9,694,278.50	BY EPF A/C		1,171,924.00
Bank Interest	23,882.00		Management Share		
STTP	286,000.00				
Scholarship A/c	9,384,121.50				
University Annual Fees	275.00		BY OTHER EXPENSES		9,653,992.50
			Scholarship	9,367,992.50	
			STTP	286,000.00	
TO OTHER HEADS		5,580,168.00	BY TAXES AND OTHER EXPENSES		17,013,679.00
E.P.F.	2,185,140.00		E.P.F.	2,530,519.00	
GSLI Sshome (Group Ins.)	47,800.00		GSLI Scheme	46,600.00	
Income Tax	3,238,500.00		Income Tax	2,030,757.00	
TDS	4,228.00		TDS	5,042.00	
Professional Tax	104,500.00		Salary	12,295,686.00	
			Professional Tax	105,075.00	
TO INTER UNIT BALANCE		10,226,444.25	BY INTER UNIT BALANCE		11,156,136.00
Sikh Education Society	4,300,000.00		Guru Nanak Technical Instt.	451,020.00	
Guru Nanak Technical Instt	150,000.00		Gurunanak Coll - M Pharm	10,705,116.00	
G.N.C.P.M Pharm	5,776,444.25				
TO LOANS & ADVANCES		80,926.00	BY MISCELLANIOUS EXPENSES		2,320,192.46
Parties	80,926.00		Advertisement Exp	135,313.00	
			Bank Charges	15,041.46	
			Computer Exp	10,650.00	
			Conveyence Exp. & Carting	41,720.00	
			Electricity Charges	336,400.00	
			Enrollment Fees	20,680.00	
			Function / gathering Exp	1,800.00	
			Frist Aid Exp	16,432.00	
			Garden maint Exp	120,000.00	
			Interest on TDS / PTRC	218,946.00	
			Lab Exp	93,236.00	
			Misc Exp	28,600.00	
			Office Exp	148,832.00	
			Postage & Telegram	112.00	
			Printing & Stationary	118,794.00	
			Repair and Main	295,074.00	
			Security Exp	70,500.00	
			Subs. To Prionicals	33,700.00	
			Sweeping Exp	153,622.00	
			T.A D.A Exp	72,000.00	
			Telephones Exp	169,240.00	
			Uniform	142,236.00	
			Water Expenses	77,264.00	
TO PAYABLE		20,038,752.00			
Salary	20,038,752.00				



(Signature)
Dr. A. M. Ittadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



RECEIPT	AMOUNT	PAYMENTS	AMOUNT
		BY AFFILIATION FEES	
		A.R.C Processing Fees	20,500.00
		P.C.I.Affiliation Fees	100,000.00
			<u>120,500.00</u>
		BY CLOSING BALANCE	
		Cash in Hand	324.11
		P & S Bank A/c.No.2046	75,866.53
		P & S Bank A/c.No.2232	329,278.96
		Bank of Baroda A/c No. 472	11,020.95
		Punjab National A/c No.21472	107,483.07
		NSS Units	1,000.00
			<u>524,971.62</u>
	<u>76,556,861.58</u>		<u>76,556,861.58</u>

PLACE : NAGPUR
DATE : 17.12.2021



(Signature)
Dr. A. M. Itadwar
 Principal
 Gurunank College of Pharmacy
 Nari, Near Dixit Nagar, Behind C.P. Foundry
 Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
 Chartered Accountants
(Signature)
 CA Vinod Tajpuriya
 Proprietor
 Mem. No. : 110060
 FRN. : 144241W
 UDIN:21110060AAAAFC1091

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO SALARY TO TEACHING STAFF			BY INCOME FROM FEES		
Pay Matrix	17,360,400.00	23,651,052.00	Tuition Fees	27,021,877.25	30,486,670.25
D.A.	2,951,268.00		Fine Received	289,013.00	
H.R.A.	2,777,664.00		Registration Fees	24,000.00	
C.L.A.	48,720.00		Development Fees	3,054,580.00	
Spl. Pay	81,000.00		Sale of Prospectus	97,200.00	
Transporting Allowances	432,000.00				
TO SALARY TO NON-TEACHING STAFF			BY INCOME FROM INTEREST RECD.		
Pay Matrix	8,113,000.00	11,044,414.00			23,882.00
D.A.	1,379,210.00				
H.R.A.	1,361,184.00				
C.L.A.	62,220.00				
Transporting Allowances	128,800.00				
			BY CLOSING STOCK		
					2,279,333.00
			BY DEFICIT		
					9,223,525.21
TO EPF AC					
Management Share	1,171,924.00	1,171,924.00			
TO OPENING STOCK					
		2,569,082.00			
TO EXPENSES					
Advertisement Exp	135,313.00	2,319,917.46			
Bank Charges	15,041.46				
Computer Exp	10,650.00				
Conveyance Exp. & Carting	41,720.00				
Electricity Expenses	336,400.00				
Enrolment Fees	20,680.00				
Function/ gathering Exp	1,800.00				
Garden Maint. Exp	120,000.00				
Lab Exp.	93,236.00				
Misc Exp.	28,600.00				
Office Exp.	148,850.00				
Postage & Telegram	112.00				
Printing and Stationary Exp	118,794.00				
Repair and Maint	295,074.00				
Security Exp	70,500.00				
Subscription to Periodicals	33,700.00				
Sweeping Exp	153,622.00				
T.A / D.A Exp	72,000.00				
Telephone Exp	169,240.00				
Uniform	141,961.00				
Interest on TDS / PTRC	218,946.00				
Frist Aid Exp	16,432.00				
Water Charges	77,246.00				
TO AFFILIATION FEES					
A.R.C Processing Fees	20,500.00	120,500.00			
P.C.I Affiliation Fees	100,000.00				
TO DEPRECIATION					
		1,136,521.00			
		42,013,410.46			42,013,410.46

PLACE : NAGPUR
DATE : 17.12.2021



(Signature)
Dr. A. M. Itadwar
Principal
Gurumanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants
(Signature)
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W
UDIN:21110060AAAAFC1091

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – M.Pharma
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – M.Pharma , Nagpur** as at 31st March 2021 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date .These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2021; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

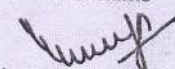
Dated : 17.12.2021




Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants


(Vinod. T. Tajpuriya)
Proprietor

M.No: 110060

Firm Regn No: 144241W

UDIN: 21110060AAA AFC1091

GURU NANAK COLLEGE OF PHARMACY M .PHARM
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		195,332.12	BY SALARY TO TEACHING STAFF		
Cash in Hand	2,735.85		DA	2,211,768.00	17,557,272.00
P & S Bank A/c.No.2916	89,597.24		H.R.A.	2,081,664.00	
Principal Gurunank College	41,526.30		C.L.A.	23,040.00	
B.O.B A/c No.355	61,472.73		P.M.	13,010,400.00	
			Transporting Allowances	230,400.00	
TO INCOME FROM FEES		6,549,274.25	SALARY TO NON TEACHING STAFF		1,226,436.00
Tuition Fees	6,028,872.25		DA	153,612.00	
Development fees	514,602.00		H.R.A.	147,264.00	
Regi Fees	5,800.00		C.L.A.	7,560.00	
			P.M.	903,600.00	
TO INCOME FROM INTEREST		128,637.00	Transporting Allowances	14,400.00	
Bank Interest	7,625.00				
Interest on F.D.R	121,012.00		BY EPF A/C		
			Management Share		300,300.00
TO OTHER RECEIPTS		1,683,337.25	BY OTHER RECEIPTS REFUNDED		
Scholarship	1,683,337.25		Scholarship	1,683,337.25	1,683,337.25
TO OTHER HEADS		4,985,017.90	BY OTHER HEADS		
E.P.F.	486,000.00		E.P.F.	567,000.00	10,529,148.06
GSLI	10,116.00		Accrued Interest	121,012.00	
Income Tax	3,454,000.00		Income Tax	1,965,000.00	
Professional Tax	27,500.00		GSLI	10,116.00	
Science and Engg Res. Board (SERB)	1,006,669.90		Salary	7,426,387.00	
TDS	732.00		Science and Engg Res. Board (SERB)	411,201.06	
			Professional Tax	27,700.00	
TO LOANS & ADVANCES		12,644,865.00	TDS	732.00	
Gurunank Coll. Of Tech Inst.	200,000.00		BY LOANS & ADVANCES		
Sikh Education Society	1,500,000.00		Gurunank College of Pharmacy	5,776,444.25	5,776,444.25
Gurunank Coll. Of Pharmacy	10,705,116.00				
Parties	239,749.00				
TO PAYABLE		12,732,801.00	BY EXPENSES		
Salary	12,732,801.00		Advertisement Exp	73,180.00	1,012,413.20
TO OTHER RECEIPT		36,605.00	Bank Charges	558.20	
Sale Of Prospectus	23,600.00		Computer Exp	2,400.00	
Fine Received	13,005.00		Consultancy Charges	20,700.00	
			Conveyance Exp & Carting	10,700.00	
			Lab Exp.	257,089.00	
			Printing & Stationary Exp.	54,295.00	
			Telephone Exp.	16,400.00	
			Nagpur Uni Affiliation Fees	30,000.00	
			Interest	237,009.00	
			PCI Affiliation Fees	150,000.00	
			Funcation & Gathering	5,726.00	
			Misc Exp.	5,010.00	
			Practical Exam Exp	10,000.00	
			Office Exp.	56,120.00	
			Uni Fees	35,734.00	
			Repair & Maintance	24,160.00	
			Sweeping & Cleaning Exp	23,332.00	
			BY CLOSING BALANCE		
			Cash in Hand	1,373.85	870,518.76
			P & S Bank A/c.No.2916	227,856.44	
			Principal Gurunank College	636,995.14	
			B.O.B A/c No.355	4,293.33	
		38,955,869.52			38,955,869.52

PLACE : NAGPUR
DATE : 17.12.2021



Comptroller
Dr. A. M. Ittadwar
Principal
- Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co
Chartered Accountants

Vinod
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
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UDIN:21110060AAAAFC1091

GURU NANAK COLLEGE OF PHARMACY M .PHARM
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>To OPENING STOCK</u>			<u>BY INCOME FROM FEES</u>		6,585,879.25
Consumable Chemicals		1,301,727.00	Tuition Fees	6,028,872.25	
			Development fees	514,602.00	
<u>TO SALARY TO TEACHING STAFF</u>		17,557,272.00	Fine	13,005.00	
DA	2,211,768.00		Regi Fees	5,800.00	
H.R.A.	2,081,664.00		Sale of Prospectus	23,600.00	
C.L.A.	23,040.00				
P.M.	13,010,400.00		<u>BY INTEREST RECEIVED</u>		128,637.00
Transporting Allowances	230,400.00		Interest on FDR	121,012.00	
			Bank Interest	7,625.00	
<u>TO SALARY TO NON TEACHING STAFF</u>		1,226,436.00	<u>BY CLOSING STOCK</u>		1,226,991.00
DA	153,612.00		Consumable Chemicals		
H.R.A.	147,264.00				
C.L.A.	7,560.00		<u>BY DEFICIT</u>		14,259,305.95
P.M.	903,600.00				
Transporting Allowances	14,400.00				
<u>To EPF A/C</u>		300,300.00			
Management Shares	300,300.00				
<u>TO EXPENSES</u>		962,413.20			
Advertisement Exp	73,180.00				
Bank Charges	558.20				
Consultancy Charges	20,700.00				
Conveyance Exp & Carting	10,700.00				
Computer Exp	2,400.00				
Function & Gathering	5,726.00				
Lab Exp	257,089.00				
Misc Exp	5,010.00				
Office Exp	56,120.00				
Printing and Stationary Exp	54,295.00				
Practical Exam Exp	10,000.00				
P.C. I. Affiliation Fees	150,000.00				
Repair and Maintance	24,160.00				
Sweeping & Cleaning Exp	23,332.00				
Telephone Exp	16,400.00				
Uni Fees	35,734.00				
Interest	237,009.00				
<u>TO AFFILIATION EXPENSES</u>		30,000.00			
Procesing Fees (A.R.A.)					
Nagpur Uni Continuation Affiliation	30,000.00				
<u>TO DEPRECIATION</u>		802,665.00			
		22,200,813.20			22,200,813.20

PLACE : NAGPUR
DATE : 17.12.2021



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

CA Vinod Tajpuriya
Proprietor
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(Signature)
Dr. A. M. Itadwar
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GURU NANAK COLLEGE OF PHARMACY M PHARM
BALANCE SHEET
AS ON 31st MARCH 2021

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets		
Opening Balance	24,159,478.00		Furniture & Fixture	662,651.05	
Add : During the Year	1,500,000.00		Add : Purchases	-	
	25,659,478.00		Less : Depreciation	99,398.00	563,253.05
Less : Refunded	-	25,659,478.00			
Gurunank College of Pharmacy			Laboratory Equipments		
Opening Balance	38,802,294.54		Add : Purchases	3,074,220.00	
Add : During the Year	10,705,116.00		Less : Depreciation	461,133.00	2,613,087.00
	49,507,410.54				
Less : Refunded	5,776,444.25	43,730,966.29	Library Books		
			Add : Purchases	132,640.00	
Gurunank Technicle Institution D. Pharm			Less : Depreciation	33,160.00	99,480.00
Opening Balance	227,000.00	427,000.00	Auditorium		
Add : During the Year	200,000.00		Add : Purchases	1,024,324.00	
	427,000.00		Less : Depreciation	153,649.00	870,675.00
Less : Refunded	-		Computer /Printer /Software		
OUTSTANDING LIABILITIES			Add : Purchases	12,749.00	
Digitron Professional Audio	3,250.00	1,530,720.14	Less : Depreciation	3,187.00	9,562.00
Alka Scientific Co.	423,885.00		Generator		
Science and Engg Res. Board (SERB)	634,995.14		Add : Purchases	277,108.00	
The Standared Scientific Co.	344,673.00		Less : Depreciation	41,566.00	235,542.00
P S Pharma Lab	123,917.00		Water Pump		
AMOUNT PAYABLE			Add : Purchases	10,480.00	
Profession Tax	2,200.00	15,729,916.00	Less : Depreciation	1,572.00	8,908.00
Credit Co-op Society	12,000.00		Office Equipment		
Income Tax	2,914,000.00		Add : Purchases	59,998.00	
Caution Money	68,500.00		Less : Depreciation	9,000.00	50,998.00
Salary Payable	12,732,801.00		INVESTMENTS		
Scholarship Payable	415.00		FDR	980,244.00	1,652,984.00
			Accrued Interest	672,740.00	
			OTHER DEBIT BALANCE		
			Mrs Shera Bano Kamal	2,833.00	
			TDS ZIM Laboratory	265,000.00	
			TDS On FDR	41,382.00	309,215.00
			INCOME & EXPENDITURE A/C		
			Opening	64,307,560.67	
			Add : Deficit	14,259,305.95	78,566,866.62
			CLOSING STOCK		
			Consumable Chemicals		1,226,991.00
			CLOSING BALANCE		
			Cash in Hand	1,373.85	
			P & S Bank A/c.No.2916	227,856.44	
			Principal Gurunank College	636,995.14	
			B.O.B A/c No.355	4,293.33	870,518.76
		87,078,080.43			87,078,080.43

PLACE : NAGPUR
DATE : 17.12.2021



Comptroller
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W
UDIN:21110060AAA AFC 1091

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – B. Pharm
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – B. Pharm**, Nagpur as at 31st March 2020 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2020; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 22.10.2020



(Signature)
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co
Chartered Accountants

(Signature)
(Vinod. T. Tajpuriya)
Proprietor
M.No: 110060

Firm Regn No: 144241W
UDIN: 20110060AAAADN7788

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020**

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		737,864.12	BY CAPITAL EXPENDITURE		367,848.00
Cash in Hand	5,542.15		Office Equipments	41,300.00	
P & S Bank A/c.No.2046	168,024.61		Furniture & Fixture	36,500.00	
P & S Bank A/c.No.2232	43,926.54		Library Books	246,730.00	
Bank of Baroda A/c No. 472	68,123.25		Computer Printer and Software	43,318.00	
Punjab National A/c No.21472	452,247.57				
			BY SALARY TO TEACHING STAFF		21,574,855.00
TO INCOME FROM FEES		28,657,711.50	Pay Matrix	8,680,200.00	
Tuition Fees	25,728,719.50		Pay Band	2,759,419.00	
Fine Received	264,679.00		AGP	687,605.00	
Registration Fees	24,100.00		D.A.	6,676,635.00	
Development Fees	2,521,113.00		H.R.A.	2,200,333.00	
Sale of Prospectus	119,100.00		C.L.A.	49,974.00	
			Spl. Pay	58,500.00	
			Transporting Allowances	452,189.00	
TO INCOME FROM INTEREST RECD.		37,246.00	BY SALARY TO NON-TEACHING STAFF		10,343,337.00
TO OTHER RECEIPTS		12,062,444.00	Pay Matrix	6,358,616.00	
Ash Sports Fees	630.00		Pay Band	830,041.00	
Disaster Management Sale (D.M.S)	210.00		AGP	179,227.00	
Caution Money	1,000.00		D.A.	1,885,471.00	
E-Mail facility Fees A/c	1,050.00		H.R.A.	1,105,125.00	
Enrollment Fees	320.00		C.L.A.	63,952.00	
Medical Aid Fund	105.00		Transporting Allowances	120,905.00	
Medical Checkup Fees	105.00		By Diff of Increment		68,754.00
Schoarship A/c	12,016,435.00		By Remuneration to Visiting Staff		34,800.00
Student Welfare A/c	105.00		By Arrears		455,800.00
Student Aid Fund	105.00		BY EPF A/C		1,311,126.00
Student Union Fees	105.00		Management Share		
Tuition Fees	39,114.00		BY OTHER EXPENSES		12,769,512.00
University Annual Fees	2,625.00		Scholarship	12,046,866.00	
University game	525.00		Tuition Fees	39,114.00	
NSS	10.00		Tuition Fees Refunded	674,272.00	
			Enrollment Fees	9,280.00	
TO OTHER HEADS		5,252,689.00	BY TAXES AND OTHER EXPENSES		12,623,460.00
E.P.F.	2,198,471.00		Credit Co-op. Society	60,375.00	
GSLI Sscheme (Group Ins.)	263,648.00		E.P.F.	2,617,339.00	
Income Tax	2,675,257.00		GSLI Scheme	262,148.00	
TDS	7,213.00		Income Tax	2,136,100.00	
Professional Tax	108,000.00		TDS	6,399.00	
			Salary	7,432,199.00	
TO INTER UNIT BALANCE		27,957,029.40	Professional Tax	108,900.00	
Sikh Education Society	22,504,789.00		BY INTER UNIT BALANCE		12,343,628.50
Guru Nanak Technical Instt.	160,375.00		Guru Nanak Technical Instt.	1,455,575.00	
G.N.C.P.M Pharm	5,291,865.40		Gurunanak Coll - M Pharm	10,888,053.50	
			TO LOANS & ADVANCES		10,959,620.00
TO LOANS & ADVANCES		748,637.00	Parties		
Parties	748,637.00		BY LOANS & ADVANCES		10,959,620.00
TO PAYABLE		12,295,686.00	Sikh Education Society (Rent)	10,004,789.00	
Salary	12,295,686.00		Parties	954,831.00	
			BY MISCELLANIOUS EXPENSES		4,226,843.94
			Audit Fees	35,000.00	
			Advertisement Exp	107,016.00	
			Bank Charges	13,951.94	
			Computer Exp	68,524.00	
			Conveyence Exp. & Carting	53,330.00	
			Function / gathering Exp	221,500.00	
			Frist Aid Exp	7,090.00	
			Garden maint Exp	122,498.00	
			Gymkhana & Sports Exp	14,022.00	



Dr. A. M. Itadwar
Dr. A. M. Itadwar
Principal
- Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



RECEIPT	AMOUNT	PAYMENTS	AMOUNT
		Guest Lect	10,000.00
		Lab Exp	1,211,628.00
		Misc Exp	31,811.00
		Office Exp	217,135.00
		Postage & Telegram	2,122.00
		Printing & Stationary	232,427.00
		Practical Exam Exp	38,648.00
		Repair and Main	367,589.00
		Security Exp	234,000.00
		Subs. To Priodicals	89,615.00
		Sweeping Exp	508,450.00
		Seminar & Workshop Exp.	108,013.00
		T.A D.A Exp	206,433.00
		Telephones Exp	171,078.00
		Uniform	13,145.00
		Consultancy Exp	13,750.00
		Conference Registration Fees	108,855.00
		Interest	21,213.00
		BY AFFILIATION FEES	
		A.R.C Processing Fees	20,000.00
		P.C.I.Affiliation Fees	100,000.00
		BY CLOSING BALANCE	
		Cash in Hand	2,272.15
		P & S Bank A/c.No.2046	392,885.33
		P & S Bank A/c.No.2232	33,928.84
		Bank of Baroda A/c No. 472	41,227.45
		Punjab National A/c No.21472	79,308.81
	87,749,207.02		87,749,207.02

PLACE : NAGPUR
DATE : 22.10.2020



Dr. A. M. Itadwar
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110080
FRN. : 144241W
UDIN:20110080AAAADN7788

**GURU NANAK COLLEGE OF PHARMACY
BALANCE SHEET
AS ON 31st MARCH 2020**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets		
Opening Balance	75,558,144.00		Computer/Printer/Software	241,253.00	
Add : During the Year	22,504,789.00		Add : Purchases	43,318.00	
	98,062,933.00		Less : Depreciation	65,728.00	218,843.00
Less : Refunded		98,062,933.00			
OUTSTANDING LIABILITIES		912,882.00	Furniture & Fixture	2,985,315.50	
Soft Image Computer Sys	61,000.00		Add : Purchases	36,500.00	
The Hitvada	26,350.00		Less : Depreciation	3,021,815.50	2,571,280.50
T.S. Rawal & Co.	4,057.00				
Alka Scientific Co.	205,133.00		Laboratory Equipments	2,269,200.00	
Fast Book Distributor	76,799.00		Add : Purchases	-	
Kashyap Enterprices	2,945.00		Less : Depreciation	2,269,200.00	1,928,820.00
The Standard Scientific Co.	310,380.00				
K.M. Varghese Company	3,188.00		Library Books	1,402,463.00	
New Medical Book Shoppe	83,865.00		Add : Purchases	246,730.00	
Gajanan Enterprices	69,893.00		Less : Depreciation	1,649,193.00	1,253,752.00
P.S. Pharma	53,597.00				
Ved Publication Pvt Ltd.	11,644.00		Office Equipments	566,048.00	
Thankur Publiction Pvt. Ltd.	4,031.00		Add : Purchases	41,300.00	
	4,031.00		Less : Depreciation	607,348.00	519,343.00
		14,417,630.00	88,005.00		
AMOUNT PAYABLE			Telephone & EPABX System	121,222.00	
EPF - Employee	345,379.00		Add : Purchases	-	
Professional Tax	8,775.00		Less : Depreciation	121,222.00	103,039.00
Credit Co-op Soc	14,191.00				
GSLI Scheme	700.00		Building		588,971.50
TDS	814.00				
Scholarship Payable	37,814.00		LOANS & ADVANCES		43,555,073.54
Salary Payable	12,295,686.00		Arunodaya Electricals	800.00	
Income Tax	1,220,757.00		Orell Technosystem (I) Pvt. Ltd.	30,000.00	
Caution Money	493,514.00		Gurunanak coll. Pharmacy M.Pharm	38,802,294.54	
	493,514.00		Gurunanak Tech. Insitution	4,721,979.00	
				4,721,979.00	
			DEPOSIT & ASSETS		80,571.00
			Telephone Deposit	2,120.00	
			GAS Deposit	38,861.00	
			MSEB Deposit	39,590.00	
				39,590.00	
			INCOME & EXPENDITURE A/C		
			Opening	48,494,982.44	
			Add : Deficait	10,960,064.44	59,455,046.88
				10,960,064.44	
			CLOSING STOCK		
			Consumable Chemicals		2,569,082.00
			CLOSING BALANCE		549,622.58
			Cash In Hand	2,272.15	
			Bank of Baroda 472	41,227.45	
			P & S Bank A/c No.2046	392,885.33	
			Punjab National A/c No.21472	79,308.81	
			P & S Bank A/c No.2232	33,926.84	
				33,926.84	

113,393,445.00

113,393,445.00

PLACE : NAGPUR
DATE : 22.10.2020



Amritinder
Dr. A. M. Ittadwar
Principal
- Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

CA Vinod Tajpuriya
Proprietor

Mem. No. : 110080
FRN. : 144241W

UDIN:20110060AAAADN7788

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO SALARY TO TEACHING STAFF		21,574,855.00	BY INCOME FROM FEES		27,983,439.50
Pay Band	2,769,419.00		Tuition Fees	25,054,447.50	
Pay Matrix	8,680,200.00		Fine Received	264,879.00	
AGP	687,605.00		Registration Fees	24,100.00	
D.A.	6,676,635.00		Development Fees	2,521,113.00	
H.R.A.	2,200,333.00		Sale of Prospectus	119,100.00	
C.L.A.	49,974.00				
Spl. Pay	58,500.00				
Transporting Allowances	452,189.00				
TO SALARY TO NON-TEACHING STAFF		10,343,337.00	BY INCOME FROM INTEREST RECD.		37,246.00
Pay Band	630,041.00				
Pay Matrix	6,358,616.00		BY OTHER RECEIPTS		5,575.00
AGP	179,227.00		Disaster Management Sale (D.M.S)	210.00	
D.A.	1,885,471.00		Ash Sports Fees	630.00	
H.R.A.	1,105,125.00		E Suvdha	1,050.00	
C.L.A.	63,952.00		NSS	10.00	
Transporting Allowances	120,905.00		Medical Aid Fund	105.00	
By Diff of Increment & D.A	68,754.00	559,354.00	Medical Check up fees	105.00	
By Remuneration to Visiting Staff	34,800.00		Students Aid Fund	105.00	
By Arrears	455,800.00		Students Union Fees	105.00	
TO EPF A/C		1,311,126.00	Student Welfare A/c	105.00	
Management Share	1,311,126.00		University Annual Fees	2,625.00	
			University Games Fees	525.00	
TO OPENING STOCK		2,052,679.00	BY CLOSING STOCK		2,569,082.00
TO EXPENSES		4,235,783.94	BY DEFICIT		10,960,064.44
Audit Fees	35,000.00				
Advertisement Exp	107,016.00				
Bank Charges	13,951.94				
Computer Exp	68,524.00				
Conveyence Exp. & Carting	53,330.00				
Conference Registration Fees Staff	108,855.00				
Consultant Exp	13,750.00				
Enrolment Fees	8,940.00				
Function/ gathering Exp	221,500.00				
Garden Maint. Exp	122,498.00				
Gymkhana & Sports Exp	14,022.00				
Guest Lect	10,000.00				
Lab Exp.	1,211,628.00				
Misc Exp.	31,811.00				
Office Exp.	217,135.00				
Postage & Telegram	2,122.00				
Printing and Stationary Exp	232,427.00				
Repair and Maint	367,589.00				
Security Exp	234,000.00				
Seminar & Work Shop Exp	108,013.00				
Subscription to Periodicals	89,615.00				
Sweeping Exp	508,450.00				
T.A / D.A Exp	208,433.00				
Telephone Exp	171,078.00				
Uniform	13,145.00				
Interest	21,213.00				
Frist Aid Exp	7,090.00				
Practical Exam Exp	38,648.00				
TO AFFILIATION FEES		120,000.00			
A.R.C Processing Fees	20,000.00				
P.C.I.Affiliation Fees	100,000.00				
TO DEPRECIATION		1,358,272.00			
		41,555,406.94			41,555,406.94

PLACE : NAGPUR
DATE : 22.10.2020



Signature
Dr. A. M. Itadwar
Principal
Gururanak College of Pharmacy
Nari, Near Dxtit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

CA Vinod Tajpuriya
Proprietor
Mem. No. : 110080
FRN. : 144241W
UDIN:20110080AAAADN7788

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – M.Pharma
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – M.Pharma , Nagpur** as at 31st March 2020 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date .These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2020; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 22.10.2020



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Vinod. T. Tajpuriya)
Proprietor

M.No: 110060

Firm Regn.No: 144241W

UDIN: 20110060AAAADN7788


Dr. A. M. Ittadwar
Principal
Gurunanak College of Pharmacy
Nar. Near Dixit Nagar, Behind C.P. Foundry

GURU NANAK COLLEGE OF PHARMACY M. PHARM
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		118,214.34	BY SALARY TO TEACHING STAFF		
Cash in Hand	4,472.00		B.P.	1,659,341.00	14,852,694.00
P & S Bank A/c.No.2916	63,081.71		DA	4,401,059.00	
B.O.I. A/c 13249	2,000.00		AGP	359,184.00	
B.O.B A/c No.355	48,660.63		H.R.A.	1,484,537.00	
			C.L.A.	22,125.00	
			P.M.	6,505,200.00	
TO INCOME FROM FEES		9,673,487.50	Transporting Allowances	221,248.00	
Tution Fees	8,820,275.50				
Development fees	846,212.00				
Regi Fees	7,000.00				
			BY ARREARS		7,172.00
TO INCOME FROM INTEREST		130,322.00	SALARY TO NON TEACHING STAFF		1,113,261.00
Bank Interest	12,112.00		B.P.	65,070.00	
Interest on F.D.R	118,210.00		DA	208,347.00	
			AGP	20,100.00	
			H.R.A.	126,522.00	
			C.L.A.	7,530.00	
			P.M.	671,371.00	
			Transporting Allowances	14,321.00	
TO OTHER RECEIPTS		3,242,569.55			
Scholarship	3,210,322.50				
Excess Tution Fees	32,247.05				
			BY EPF A/C		271,500.00
			Management Share		
TO OTHER HEADS		5,297,837.00	BY OTHER RECEIPTS REFUNDED		3,405,069.55
E.P.F.	476,100.00		Excess Tution Fees	32,247.05	
GSLI	10,916.00		Tution Fees	162,500.00	
Income Tax	2,508,000.00		Scholarship	3,210,322.50	
Professional Tax	26,900.00				
Credit Co-Operative Society	1,000.00		BY OTHER HEADS		8,811,018.70
AICTE Processing Fees Receivable	150,000.00		E.P.F.	431,900.00	
Science and Engg Res. Board (SERB)	2,118,190.00		Accrued Interest	118,210.00	
Caution Money	6,000.00		Income Tax	1,720,400.00	
TDS	731.00		GSLI	10,916.00	
			Salary	4,423,498.00	
			Science and Engg Res. Board (SERB)	2,078,663.70	
			Professional Tax	26,700.00	
			TDS	731.00	
TO LOANS & ADVANCES		22,330,280.50	BY LOANS & ADVANCES		16,485,972.40
Gurunank Coll. Of Tech Inst.	50,000.00		GNTI	50,000.00	
Sikh Education Society	10,739,501.00		Gurunank College of Pharmacy	5,291,865.40	
Gurunank Coll. Of Pharmacy	10,888,053.50		Sikh Education Society (Rent)	10,739,501.00	
Parties	652,726.00		Parties	404,606.00	
TO PAYABLE		7,426,387.00			
Salary	7,426,387.00				
TO OTHER RECEIPT		202,290.00	BY EXPENSES		3,279,368.12
Conerence Reg Fees Staff & Student	126,914.00		Audit Exp	35,000.00	
Medical Aid Fund	265.00		Advertisement Exp	73,080.00	
Medical Check up Fees	265.00		AICTE Processing Fee	15,000.00	
Ash Sports Fees	1,590.00		Bank Charges	848.42	
Disaster Management Sale (D.M.S)	530.00		Computer Exp	27,680.00	
E Mail Facility	2,650.00		Consultancy Charges	13,750.00	
Enrolment Fees	180.00		Conveyance Exp & Carting	65,257.00	
Immigration Fees	500.00		Gymkhana & Sport Exp	8,350.00	
NSS	40.00		Electricity Exp.	611,260.00	
Student Aid Fund	265.00		Lab Exp.	707,914.00	
Student Union Fees	265.00		Printing & Stationary Exp.	86,261.00	
Student Welfare Fund	265.00		Postage & Telegram Exp	641.00	
Uni Annual Fees	6,625.00		Procrssing Fees (A.R.A)	20,000.00	
Uni Games Fees	1,325.00		Enrolment Fees	890.00	
Sale Of Prospectus	28,000.00		Coference Reg. Fees	129,864.00	
Fine Received	32,611.00		Subscription to Periodicals	5,500.00	
			Telephone Exp.	31,140.00	
			Insurance	54,614.00	
			Nagpur Uni Affiliation Fees	50,000.00	
			Interest	27,410.00	
			PCI Affiliation Fees	150,000.00	
			Funcation & Gathering	72,088.00	
			Garden & Maintenance Exp.	4,910.00	
			Misc Exp.	42,657.00	
			Practical Exam Exp	177,624.00	
			NMC Water Exp	107,922.00	
			Office Exp.	67,546.00	
			T.A & D.A Exp	116,856.00	
			First Aid	3,770.00	
			Repair & Maintance	569,535.70	
			Guest Lect Exp	2,000.00	



Dr. A. M. Itadwar
Dr. A. M. Itadwar
Principal

Gurunank College of Pharmacy
 Nari, Near Dixit Nagar, Behind C.P. Foundry
 Kamptee Road, Nagpur-440 026



BY CLOSING BALANCE

Cash in Hand	2,735.85	195,332.12
P & S Bank A/c.No.2916	89,597.24	
Principal Gurunank College	41,526.30	
B.O.B A/c No.355	61,472.73	

48,421,387.89

48,421,387.89

PLACE : NAGPUR
DATE : 22.10.2020

For & on behalf of
Tajpuriya & Co
Chartered Accountants



[Signature]
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W
UDIN:20110060AAAADN7788



[Signature]
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026

**GURU NANAK COLLEGE OF PHARMACY M PHARM
BALANCE SHEET
AS ON 31st MARCH 2020**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets		
Opening Balance	13,419,977.00		Furniture & Fixture		
Add : During the Year	10,739,501.00		Add : Purchases	779,590.05	
Less : Refunded	24,159,478.00			779,590.05	
		24,159,478.00	Less : Depreciation	116,939.00	662,651.05
Gurunank College of Pharmacy			Laboratory Equipments		
Opening Balance	33,206,106.44		Add : Purchases	3,616,730.00	
Add : During the Year	10,888,053.50			3,616,730.00	
Less : Refunded	44,094,159.94		Less : Depreciation	542,510.00	3,074,220.00
	5,291,865.40				
		38,802,294.54	Library Books		
Gurunank Technicle Institution D. Pharm			Add : Purchases	176,853.00	
Opening Balance	227,000.00	227,000.00	Less : Depreciation	176,853.00	132,640.00
Add : During the Year	50,000.00			44,213.00	
Less : Refunded	277,000.00		Auditorium		
	50,000.00		Add : Purchases	1,205,087.00	
			Less : Depreciation	1,205,087.00	1,024,324.00
				180,763.00	
OUTSTANDING LIABILITIES			Computer /Printer /Software		
Digitron Professional Audio	3,250.00	695,502.30	Add : Purchases	16,999.00	
Alka Scientific Co.	317,380.00			16,999.00	
Science and Engg Res. Board (SERB)	39,526.30		Less : Depreciation	4,250.00	12,749.00
The Standared Scientific Co.	263,276.00				
P S Pharma Lab	72,070.00		Generator		
			Add : Purchases	326,009.00	
		9,015,702.00	Less : Depreciation	326,009.00	277,108.00
AMOUNT PAYABLE				48,901.00	
E.P.F.(Emolyee)	81,000.00		Water Pump		
Profession Tax	2,400.00		Add : Purchases	12,329.00	
Credit Co-op Society	12,000.00			12,329.00	
Income Tax	1,425,000.00		Less : Depreciation	1,849.00	10,480.00
Caution Money	68,500.00				
Salary Payable	7,426,387.00		Office Equipment		
Scholarship Payable	415.00		Add : Purchases	70,586.00	
				70,586.00	
			Less : Depreciation	10,588.00	59,998.00
			INVESTMENTS		
			FDR	980,244.00	
			Accrued Interest	551,728.00	1,531,972.00
			OTHER DEBIT BALANCE		
			Mrs Shera Bano Kamal	2,833.00	
			TDS ZIM Laboratory	265,000.00	
			TDS On FDR	41,382.00	309,215.00
			INCOME & EXPENDITURE A/C		
			Opening	53,666,479.05	
			Add : Deficit	10,641,081.62	64,307,560.67
			CLOSING STOCK		
			Consumable Chemicals		1,301,727.00
			CLOSING BALANCE		
			Cash In Hand	2,735.85	
			P & S Bank A/c No.2916	89,597.24	
			Principal GNCP	41,526.30	
			B.O.B.A/c No.355	61,472.73	195,332.12
		72,899,976.84			72,899,976.84

PLACE : NAGPUR
DATE : 22.10.2020



Dr. A. M. Ittadwar
Dr. A. M. Ittadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod Tajpuriya
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W
UDIN:20110060AAAADN7788

GURU NANAK COLLEGE OF PHARMACY M .PHARM
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020

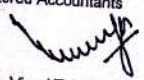
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>To OPENING STOCK</u>					
Consumable Chemicals		1,312,400.00	<u>BY INCOME FROM FEES</u>		9,571,598.50
<u>TO SALARY TO TEACHING STAFF</u>		14,852,694.00	Tuition Fees	8,657,775.50	
P.B.	1,859,341.00		Development fees	846,212.00	
P.M.	6,505,200.00		Fine	32,611.00	
DA	4,401,059.00		Regi Fees	7,000.00	
AGP	359,184.00		Sale of Prospectus	28,000.00	
H.R.A.	1,484,537.00				
C.L.A.	22,125.00				
Transporting Allowances	221,248.00		<u>BY INTEREST RECEIVED</u>		
			Interest on FDR	118,210.00	130,322.00
<u>TO SALARY TO NON TEACHING STAFF</u>		1,113,261.00	Bank Interest	12,112.00	
P.B.	65,070.00				
P.M.	671,371.00		<u>BY OTHER RECEIPT REFUND</u>		
DA	208,347.00				14,585.00
AGP	20,100.00		Medical Check up Fees	265.00	
H.R.A.	126,522.00		Ash Sports Fees	1,590.00	
C.L.A.	7,530.00		D.M.S	530.00	
Transporting Allowances	14,321.00		E Suvadha	2,650.00	
To Arrears		7,172.00	Immigration Fees	500.00	
<u>To EPF A/C</u>		271,500.00	Medical Aid Fund	265.00	
Management Shares	271,500.00		NSS	40.00	
<u>TO EXPENSES</u>		3,082,274.12	Student Aid Fund	265.00	
Audit Exp	35,000.00		Student Union Fees	265.00	
Advertisement Exp	73,080.00		Student Welfare Fund	265.00	
AICTE Processing Fees	15,000.00		Uni Annual Fees	6,625.00	
Bank Charges	848.42		Uni Games Fees	1,325.00	
Consultancy Charges	13,750.00				
Conveyance Exp & Carting	65,257.00		<u>BY CLOSING STOCK</u>		
Computer Exp	27,680.00		Consumable Chemicals		1,301,727.00
Electricity Exp	611,260.00				
Function & Gathering	72,088.00		<u>BY DEFICIT</u>		10,641,081.62
First Aid	3,770.00				
Garden Maint	4,910.00				
Guest Lect Exp	2,000.00				
Gymkhana & Sports Exp	8,350.00				
T.a & D,A Exp	116,856.00				
Enrolment Fees	710.00				
Lab Exp	707,914.00				
Misc Exp	42,657.00				
NMC Water Exp	107,922.00				
Office Exp	67,546.00				
Printing and Stationary Exp	86,261.00				
Postage and Telegram	641.00				
Practical Exam Exp	177,624.00				
P.C. I. Affiliation Fees	150,000.00				
Repair and Maintenance	569,535.70				
Subscription to Periodicals	5,500.00				
Conference Registration Fees	2,950.00				
Telephone Exp	31,140.00				
Insurance	54,614.00				
Interest	27,410.00				
<u>TO AFFILIATION EXPENSES</u>		70,000.00			
Processing Fees (A.R.A.)	20,000.00				
Nagpur Uni Continuation Affiliation	50,000.00				
<u>TO DEPRECIATION</u>		950,013.00			
		21,659,314.12			21,659,314.12

PLACE : NAGPUR
 DATE : 22.10.2020



Dr. A. M. Itadwar
Dr. A. M. Itadwar
 Principal
 Gurunanak College of Pharmacy
 Nari, Near Dixit Nagar, Behind C.P. Foundry
 Kamptee Road, Nagpur-440 026



For & on behalf of
 Tajpuriya & Co.
 Chartered Accountants

 CA Vinod Tajpuriya
 Proprietor
 Mem. No. : 110060
 FRN 144241W
 UDIN:20110060AAAADN7788

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – B. Pharm
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – B. Pharm**, Nagpur as at 31st March 2019 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2019; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 29.06.2019



(Signature)
Dr. A. M. Itadwar
Principal
- Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 025



For & on behalf of
Tajpuriya & Co
Chartered Accountants

(Signature)
(Vinod. T. Tajpuriya)
Proprietor

M.No: 110060
Firm Regn No: 144241W

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE**

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		1,498,204.03	BY CAPITAL EXPENDITURE		499,606.00
Cash in Hand	2,359.15		Office Equipments		
P & S Bank A/c.No.2046	1,054,992.35		Laboratory Equipments	20,545.00	
P & S Bank A/c.No.2232	118,609.68		Library Books	465,721.00	
Bank of India			Computer Printer and Software	13,340.00	
Bank of Baroda A/c No. 472	96,924.25				
Punjab National A/c No.21472	225,318.60				
			BY SALARY TO TEACHING STAFF		18,675,195.00
TO INCOME FROM FEES		28,037,517.50	Pay Band	5,641,245.00	
Tuition Fees	25,272,748.50		AGP	1,411,612.00	
Fine Received	279,267.00		D.A.	9,658,608.00	
Registration Fees	24,600.00		H.R.A.	1,410,573.00	
Development Fees	2,361,702.00		C.L.A.	47,015.00	
Practical Exam Fees			Spl. Pay	36,000.00	
Sale of Prospectus	99,200.00		Transporting Allowances	470,142.00	
TO INCOME FROM INTEREST RECD.		44,764.00	BY SALARY TO NON-TEACHING STAFF		8,420,504.00
			Pay Band	2,483,275.00	
TO OTHER RECEIPTS		12,214,727.50	AGP	714,164.00	
Ash Sports Fees	7,410.00		D.A.	4,381,894.00	
D.M.S.	2,470.00		H.R.A.	639,489.00	
Telephone Exp	2,606.00		C.L.A.	85,314.00	
Caution Money	38,000.00		Transporting Allowances	116,368.00	
E-Mail facility Fees A/c	12,350.00				
Enrollment Fees	12,120.00		By Diff of Increment		9,007.00
Envoimental Study Fees	1,350.00		By Remuneration to Visiting Staff		18,900.00
Subscription to Periodicals	800.00		By Arrears		409,832.00
Medical Aid Fund	1,235.00				1,263,183.00
Medical Checkup Fees	1,235.00		BY EPF A/C		
Schoarship A/c	11,915,595.50		Management Share		
Student Welfare A/c	1,235.00				
Student Aid Fund	1,235.00		BY OTHER EXPENSES		13,019,565.50
Student Union Fees	137,801.00		Ash Sports fees	6,096.00	
tuition Fees	30,875.00		Student Aid Fund	1,270.00	
University Annual Fees	6,175.00		D.M.S	2,540.00	
University game	40,000.00		E Mail facility fees	12,700.00	
Practical Exam Exp	1,000.00		Medical Aid Fund	1,270.00	
Immigration Fees			Medical Checkup Fees	920.00	
			Scholarship	11,847,970.50	
TO OTHER HEADS		4,005,177.00	Student Welfare A/c	1,270.00	
Credit Co- op. Society	55,375.00		Student Union Fees	1,270.00	
E.P.F.	1,836,190.00		Tuition Fees	137,801.00	
GSLI Sscheme (Group Ins.)	49,600.00		Tuition Fees Refunded	958,318.00	
Income Tax	1,870,700.00		University Annual fees	31,750.00	
TDS	7,787.00		Univercity Games A/c	6,350.00	
P.C.I. Affiliation Fees	75,000.00		Enrollment Fees	9,880.00	
Professional Tax	110,525.00		Enviornmental Study Fees	160.00	
TO INTER UNIT BALANCE		20,029,673.40	BY TAXES AND OTHER EXPENSES		10,993,627.00
Sikh Education Society	12,835,980.00		Credit Co- op. Society	97,715.00	
Guru Nanak Technical Instt.	227,715.00		E.P.F.	1,953,019.00	
G.N.C.P.M Pharm	6,965,978.40		GSLI Scheme	50,400.00	
			Income Tax	1,800,700.00	
TO LOANS & ADVANCES		954,831.00	TDS	7,787.00	
Parties	954,831.00		Scholarship		
Staff			Salary	6,972,981.00	
			Professional Tax	111,025.00	
TO PAYABLE		8,332,199.00	BY INTER UNIT BALANCE		13,486,437.00
Rent	900,000.00		Guru Nanak Technical Instt.	1,411,188.00	
Salary	7,432,199.00		Sikh Education Society	500,000.00	
			Gurunanak Coll - M Pharm	11,575,249.00	
			BY LOANS & ADVANCES		1,914,680.00
			Parties	1,914,680.00	
			Staff		



Dr. A. M. Itadwar
Dr. A. M. Itadwar
Principal
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Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 028



RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
			BY MISCELLANIOUS EXPENSES		5,373,692.81
			Audit Fees	35,500.00	
			Advertisement Exp	140,337.00	
			Bank Charges	2,507.81	
			Computer Exp	35,163.00	
			Conveyence Exp. & Carting	238,747.00	
			Function / gathering Exp	90,776.00	
			Frist Aid Exp	14,056.00	
			Garden maint Exp	132,031.00	
			Gymkhana & Sports Exp	28,902.00	
			Guest Lect	6,000.00	
			lab Exp	1,025,700.00	
			Misc Exp	37,279.00	
			Office Exp	86,229.00	
			Postage & Telegram	1,099.00	
			Printing & Stationary	263,363.00	
			Practical Exam Exp	104,877.00	
			Repair and Main	886,345.00	
			Rent	900,000.00	
			Security Exp	281,538.00	
			Subs. To Priodicals	222,080.00	
			Sweeping Exp	512,400.00	
			T.A.D.A Exp	96,627.00	
			Telephones Exp	125,629.00	
			Uniform	3,480.00	
			Consultancy Exp	9,000.00	
			Processing Fees	24,080.00	
			Conference Registration Fees Staff	6,860.00	
			Interest	17,548.00	
			NBA Exp	45,539.00	
			BY AFFILIATION FEES		295,000.00
			Nagpur University	20,000.00	
			AICTE Processing Fees	75,000.00	
			P.C.I.Affiliation Fees	200,000.00	
			BY CLOSING BALANCE		737,864.12
			Cash in Hand	5,542.15	
			P & S Bank A/c.No.2046	168,024.61	
			P & S Bank A/c.No.2232	43,926.54	
			Bank of India		
			Bank of Baroda A/c No. 472	68,123.25	
			Punjab National A/c No.21472	452,247.57	
		75,117,093.43			75,117,093.43

PLACE : NAGPUR
DATE : 29.06.2019



Crossed
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dhit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W

**GURU NANAK COLLEGE OF PHARMACY
BALANCE SHEET
AS ON 31st MARCH 2019**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets		
Opening Balance	63,222,164.00		Computer/Printer/Software	306,108.00	
Add : During the Year	<u>12,835,980.00</u>		Add : Purchases	13,340.00	
	76,058,144.00			<u>319,448.00</u>	
Less : Refunded	<u>500,000.00</u>		Less : Depreciation	78,195.00	241,253.00
		75,558,144.00	Furniture & Fixture	3,512,135.50	
			Add : Purchases	-	
OUTSTANDING LIABILITIES		1,119,076.00		<u>3,512,135.50</u>	
Soft Image Computer Sys	61,000.00		Less : Depreciation	526,820.00	2,985,315.50
The Hitvada	26,350.00		Laboratory Equipments	2,649,102.00	
T. S. Rawal & Co.	4,057.00		Add : Purchases	20,545.00	
Alka Scientific Co.	186,157.00			<u>2,669,647.00</u>	
Education Books Center	84,878.00		Less : Depreciation	400,447.00	2,269,200.00
fast Book Distributor	128,773.00		Library Books	1,375,463.00	
Kashyap Ennterprices	2,945.00		Add : Purchases	465,721.00	
The Standard Scientific Co.	219,218.00			<u>1,841,184.00</u>	
k.M. Varghese Company	141,075.00		Less : Depreciation	438,721.00	1,402,463.00
New Medical Book Shoppe	97,878.00		Office Equipments	665,939.00	
gajanan Enterprices	69,893.00		Add : Purchases	-	
Om Sai Publisher and Distributor	7,268.00			<u>665,939.00</u>	
P. s. Pharma	24,260.00		Less : Depreciation	99,891.00	566,048.00
Mahavir Enterprices	30,867.00		Telephone & EPABX System	142,614.00	
Singh Enterprices	31,270.00		Add : Purchases	-	
Thankur Publication Pvt. Ltd.	<u>3,187.00</u>			<u>142,614.00</u>	
		19,527,835.00	Less : Depreciation	21,392.00	121,222.00
AMOUNT PAYABLE			Building		588,971.50
EPF - Employee	764,247.00				
Professional Tax	9,675.00		LOANS & ADVANCES		36,663,685.44
Credit Co-op Soc	74,566.00		Arunodaya Electricals	800.00	
Rent Payable	10,004,789.00		Orell Technosystem (I) Pvt. Ltd.	30,000.00	
Scholarship Payable	68,245.00		Gurunanak coll. Pharmacy M.Pharm	33,206,106.44	
Salary Payable	7,432,199.00		Gurunanak Tech. Insitution	<u>3,426,779.00</u>	
Income Tax	681,600.00				
Caution Money	<u>492,514.00</u>		DEPOSIT & ASSETS		81,371.00
			Telephone Deposit	2,120.00	
			GAS Deposit	38,861.00	
			MSEB Deposit	39,590.00	
			GSLI Scheme	<u>800.00</u>	
			INCOME & EXPENDITURE A/C		
			Opening	39,548,251.13	
			Add : Deficeit	8,946,731.31	48,494,982.44
			CLOSING STOCK		
			Consumable Chemicals		2,052,679.00
			CLOSING BALANCE		737,864.12
			Cash In Hand	5,542.15	
			Bank of Baroda 472	68,123.25	
			P & S Bank A/c No.2046	168,024.61	
			Punjab National A/c No.21472	452,247.57	
			P & S Bank A/c No.2232	<u>43,926.54</u>	

96,205,055.00

96,205,055.00



PLACE : NAGPUR
DATE : 29.06.2019

(Signature)
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants


(Signature)
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE**

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO SALARY TO TEACHING STAFF		18,675,195.00	BY INCOME FROM FEES		27,079,199.50
Pay Band	5,641,245.00		Tution Fees	24,314,430.50	
AGP	1,411,612.00		Fine Received	279,267.00	
D.A.	9,658,608.00		Registration Fees	24,600.00	
H.R.A.	1,410,573.00		Development Fees	2,361,702.00	
C.L.A.	47,015.00		Practical Exam Fees	-	
Spl. Pay	36,000.00		Sale of Prospectus	99,200.00	
Transporting Allowances	470,142.00				
TO SALARY TO NON-TEACHING STAFF		8,420,504.00	BY INCOME FROM INTEREST RECD.		44,764.00
Pay Band	2,483,275.00				
AGP	714,164.00				
D.A.	4,381,894.00		BY OTHER RECEIPTS		6,059.00
H.R.A.	639,489.00		Enrollment Form Fees	2,240.00	
C.L.A.	85,314.00		Enviournment Study Fees	1,190.00	
Transporting Allowances	116,368.00		Ash Sports Fees	1,314.00	
			Medical Check up fees	315.00	
By Salary to Non-Teaching	9,007.00	437,739.00	Immigration Fees	1,000.00	
By Remuneration to Visiting Staff	18,900.00				
By Arrears	409,832.00				
TO EPF A/C		1,263,183.00	BY CLOSING STOCK		2,052,679.00
Management Share	1,263,183.00				
TO OTHER EXPENSES		1,610.00	BY DEFICIT		8,946,731.31
E-mail facility fees	350.00				
D.M.S	70.00				
Medical Aid Fund	35.00				
Student Aid Fund	35.00				
Student Union Fees	35.00				
Student Welfare A/c	35.00				
University Annual fees	875.00				
University Games Fees	175.00				
TO OPENING STOCK		2,215,449.00			
TO RENTS & TAXES		900,000.00			
Maintanance/ Development / Rent		900,000.00			
TO EXPENSES		4,430,286.81			
Audit Fees	35,500.00				
Advertisement Exp	140,337.00				
Bank Charges	2,507.81				
Computer Exp	35,163.00				
Conveyance Exp. & Carting	238,747.00				
Conference Registration Fees Staff	6,860.00				
Consultant Exp	9,000.00				
Function/ gathering Exp	90,776.00				
Garden Maint. Exp	132,031.00				
Gymkhana & Sports Exp	28,902.00				
Guest Lect	6,000.00				
Lab Exp.	1,025,700.00				
Misc Exp.	37,279.00				
Office Exp.	86,229.00				
Postage & Telegram	1,099.00				
Printing and Stationary Exp	263,363.00				
Repair and Maint	886,345.00				
Security Exp	281,538.00				
Subs. To Periodicals	221,280.00				
Sweeping Exp	512,400.00				
T.A / D.A Exp	96,627.00				
Telephone Exp	123,023.00				
Uniform	3,480.00				
Processing Fees	24,080.00				
Interest	17,548.00				
Frist Aid Exp	14,056.00				
BNBA Exp	45,539.00				
Practical Exam Exp	64,877.00				




Dr. A. M. Itadwar
 Principal
 Gurunanak College of Pharmacy
 Nari, Near Dixit Nagar, Behind C.P. Foundry



EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO AFFILIATION FEES					220,000.00
Nagpur University	20,000.00				
A.I.C.T.E Processing Fees	75,000.00				
P.C.I.Affiliation Fees	<u>125,000.00</u>				
TO DEPRECIATION				1,565,466.00	
				38,129,432.81	38,129,432.81

PLACE : NAGPUR
DATE : 29.06.2019

For & on behalf of
Tajpuriya & Co.
Chartered Accountants



Vinod Tajpuriya
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W



A.M. Itadwar
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
Vari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-460 026

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – M.Pharma
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – M.Pharma , Nagpur** as at 31st March 2019 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date .These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2019; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 29.06.2019



(Signature)
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Signature)
(Vinod. T. Tajpuriya)
Proprietor

M.No: 110060

Firm Regn No: 144241W

GURU NANAK COLLEGE OF PHARMACY M .PHARM

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		1,024,482.70	BY CAPITAL EXPENDITURE		
Cash in Hand	1,729.00		Laboratory Equipment	2,173,500.00	2,246,900.00
P & S Bank A/c.No.2916	687,221.67		Furniture & Fixture	73,400.00	
B.O.I. A/c 13249	-				
B.O.B A/c No.355	335,532.03		BY SALARY TO TEACHING STAFF		
		8,756,723.00	P.B.	3,573,335.00	11,290,693.00
TO INCOME FROM FEES			DA	5,897,299.00	
Tuition Fees	7,766,491.00		AGP	725,081.00	
Development fees	605,277.00		H.R.A.	859,683.00	
Sale Of Prospectus	25,600.00		C.L.A.	21,390.00	
Regi Fees	6,400.00		Transporting Allowances	213,905.00	
Fine	34,987.00				
Professional Receipt	300,000.00		Diff of Increment		1,006.00
Bank Interest	17,968.00		Salary to Non Teaching Staff		885,900.00
		2,955,816.00	P.B.	256,134.00	
TO OTHER RECEIPTS			DA	460,654.00	
Scholarship	2,762,323.00		AGP	80,022.00	
Interest on FDR	113,190.00		H.R.A.	67,231.00	
Excess Tuition Fees	80,303.00		C.L.A.	7,524.00	
		2,238,390.00	Transporting Allowances	14,335.00	
TO OTHER HEADS					
E.P.F.	417,600.00		BY EPF A/C		
GSLI	9,516.00		Management Share		364,350.00
Income Tax	1,713,400.00				
Professional Tax	26,300.00		BY OTHER RECEIPTS REFUNDED		
Kerala Relief Fund	31,216.00		Excess Tuition Fees	80,303.00	2,857,236.00
Caution Money	9,500.00		Tuition Fees	14,900.00	
TDS	30,858.00		Scholarship	2,762,033.00	
		14,979,855.00	BY OTHER HEADS		
TO LOANS & ADVANCES			E.P.F.	586,600.00	5,731,166.00
Sikh Education Society	2,700,000.00		Accrued Interest	113,190.00	
Gurunanak Coll. Of Pharmacy	11,575,249.00		Income Tax	1,535,100.00	
Parties	704,606.00		GSLI	9,916.00	
		5,623,498.00	Salary	3,188,186.00	
By Payables			Professional Tax	26,100.00	
Rent	1,200,000.00		TDS on Zim Lab	60,000.00	
Salary	4,423,498.00		AICTE Processing Fee Receivables	150,000.00	
		14,905.00	Kerala Relif Fund	31,216.00	
TO OTHER RECEIPT			TDS	30,858.00	
Enrolment Fees	275.00		BY LOANS & ADVANCES		
Medical Aid Fund	275.00		GNTI	330,000.00	8,103,999.40
Medical Check up Fees	1,650.00		Gurunanak College of Pharmacy	6,965,978.40	
Ash Sports Fees	550.00		Staff		
D.M.S	2,750.00		Parties	808,021.00	
E Mail Facility	330.00				
Enrolment Fees	275.00		BY EXPENSES		
Student Aid Fund	275.00		Audit Exp	30,000.00	3,975,742.96
Student Union Fees	275.00		Advertisement Exp	85,769.00	
Student Welfare Fund	275.00		AICTE Processing Fee	75,000.00	
Uni Annual Fees	6,875.00		Bank Charges	1,264.96	
Uni Games Fees	1,375.00		Computer Exp	14,900.00	
			Consultancy Charges	9,000.00	
			Conveyance Exp & Carting	65,677.00	
			DTE Reduction Intek Fees	60,000.00	
			Electricity Exp.	624,750.00	
			Lab Exp.	834,805.00	
			Printing & Stationary Exp.	112,661.00	
			Postage & Telegram Exp	367.00	
			Procrssing Fees (A.R.A)	22,400.00	
			Uniform Exp	3,280.00	
			Subscription to Periodicals	8,200.00	
			Telephone Exp.	37,240.00	
			Insurance	62,223.00	
			Interest	12,900.00	
			Seminar & Workshop Exp	25,006.00	
			PCI Affiliation Fees	150,000.00	
			PCI Regi Fees	10,000.00	
			Funcation & Gathering	84,869.00	
			Garden & Maintanance Exp.	70.00	
			Misc Exp.	20,897.00	
			Practical Exam Exp	62,333.00	
			NMC Water Exp	172,959.00	
			Office Exp.	46,698.00	
			T.A & D.A Exp	27,284.00	
			Rent	1,200,000.00	
			Repair & Maintance	105,190.00	
			Guest Lect Exp	10,000.00	



Dr. A. M. Itadwar
Dr. A. M. Itadwar
 Principal
 Gurunanak College of Pharmacy
 Nari, Near Dixit Nagar, Behind C.P. Foundry
 Kamptee Road, Nagpur-440 026



TO OTHER RECEIPT

Ash Sports Fees	1632.00
Student Union Fees	340.00
Student Aid Fund	340.00
D.M.S.	680.00
Degree Fees	0.00
Dissertation Fees	0.00
E Mail Facility	3400.00
Late Fees	0.00
Valuation a/c.(Challenge)	0.00
Exam Fees	0.00
Practical Fees	0.00
Medical Aid Fund	340.00
Medical Checkup Fees	190.00
Student Welfare Fund	340.00
Uni Annual Fees	8500.00
Uni Games Fees	1700.00
Enrolment Fees	110.00
Fine	390.00
Immigration Fees	500.00

18,462.00

BY CLOSING BALANCE

Cash in Hand	4,472.00
P & S Bank A/c.No.2916	63,081.71
Principal Gurunank College	2,000.00
B.O.B A/c No.355	48,660.63

118,214.34

35,593,669.70

35,593,669.70

PLACE : NAGPUR
DATE : 29.06.2019

For & on behalf of
Tajpuriya & Co
Chartered Accountants



[Signature]
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W



[Signature]
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026

GURU NANAK COLLEGE OF PHARMACY M PHARM
BALANCE SHEET
AS ON 31st MARCH 2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets		
Opening Balance	10,719,977.00		Furniture & Fixture	837,288.05	
Add : During the Year	2,700,000.00		Add : Purchases	73,400.00	
	<u>13,419,977.00</u>			910,688.05	
Less : Refunded		13,419,977.00	Less : Depreciation	131,098.00	779,590.05
				<u>2,081,476.00</u>	
Gurunanak College of Pharmacy			Laboratory Equipments	2,173,500.00	
Opening Balance	28,596,835.84		Add : Purchases	4,254,976.00	
Add : During the Year	11,575,249.00			638,246.00	3,616,730.00
	<u>40,172,084.84</u>		Less : Depreciation	235,804.00	
Less : Refunded	6,965,978.40	33,206,106.44		<u>235,804.00</u>	
			Library Books	-	
			Add : Purchases	235,804.00	
Gurunanak Technicle Institution D. Pharm			Less : Depreciation	58,951.00	176,853.00
Opening Balance	557,000.00			<u>1,417,749.00</u>	
Add : During the Year	-		Auditorium	-	
	<u>557,000.00</u>		Add : Purchases	1,417,749.00	
Less : Refunded	330,000.00	227,000.00	Less : Depreciation	212,662.00	1,205,087.00
				<u>22,666.00</u>	
OUTSTANDING LIABILITIES			Computer /Printer /Software	-	
Digitron Professional Audio	3,250.00		Add : Purchases	22,666.00	
Alka Scientific Co.	139,860.00		Less : Depreciation	5,667.00	16,999.00
The Standared Scientific Co.	242,806.00			<u>383,540.00</u>	
P S Pharma Lab	21,940.00		Generator	-	
	<u>3,250.00</u>		Add : Purchases	383,540.00	
			Less : Depreciation	57,531.00	326,009.00
AMOUNT PAYABLE				<u>14,505.00</u>	
E.P.F.(Emolyee)	36,800.00		Water Pump	-	
Profession Tax	2,200.00		Add : Purchases	14,505.00	
Rent Payable	10,739,501.00		Less : Depreciation	2,176.00	12,329.00
Credit Co-op Society	11,000.00			<u>83,042.00</u>	
Income Tax	637,400.00		Office Equipment	-	
Caution Money	62,500.00		Add : Purchases	83,042.00	
Salary Payable	4,423,498.00		Less : Depreciation	12,456.00	70,586.00
Scholarship Payable	415.00			<u>980,244.00</u>	
GSLI Sch	-		INVESTMENTS	-	
	<u>36,800.00</u>		FDR	980,244.00	
			Accrued Interest	433,518.00	1,413,762.00
				<u>2,833.00</u>	
			OTHER DEBIT BALANCE	-	
			Mrs Shera Bano Kamal	265,000.00	
			TDS ZIM Laboratory	150,000.00	
			AICTE Processing fees Receivable	41,382.00	459,215.00
			TDS On FDR	-	
				<u>45,239,062.09</u>	
			INCOME & EXPENDITURE A/C	-	
			Opening	8,427,416.96	53,666,479.05
			Add : Deficit	-	
				<u>8,427,416.96</u>	
			CLOSING STOCK	-	1,312,400.00
			Consumable Chemicals	-	
				<u>4,472.00</u>	
			CLOSING BALANCE	-	
			Cash In Hand	63,081.71	
			P & S Bank A/c No.2916	2,000.00	
			Principal GNCP	48,660.63	118,214.34
			B.O.B.A/c No.355	-	
				<u>63,174,253.44</u>	
					63,174,253.44

PLACE : NAGPUR
DATE : 29.06.2019



Dr. A. M. Ittadwar
Dr. A. M. Ittadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W

GURU NANAK COLLEGE OF PHARMACY M .PHARM
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To OPENING STOCK			By INCOME FROM FEES		8,723,465.00
Consumable Chemicals		954,794.00	Tuition Fees	7,751,591.00	
TO SALARY TO TEACHING STAFF		11,290,693.00	Development fees	605,277.00	
P.B.	3,573,335.00		Fine	34,597.00	
DA	5,897,299.00		Regl Fees	6,400.00	
AGP	725,081.00		Sale of Prospectus	25,600.00	
H.R.A.	859,683.00		Professional Receipt	300,000.00	
C.L.A.	21,390.00				
Transporting Allowances	213,905.00		BY INTEREST RECEIVED		131,158.00
Salary to Non Teaching Staff			Interest on FDR	113,190.00	
P.B.	256,134.00		Bank Interest	17,968.00	
DA	460,654.00				
AGP	80,022.00		BY OTHER RECEIPT REFUND		323.00
H.R.A.	67,231.00		Medical Check up Fees	85.00	
C.L.A.	7,524.00		Ash Sports Fees	18.00	
Transporting Allowances	14,335.00		Enrolment Fees	220.00	
To Increment Arrears		1,006.00			
To EPF A/C			BY CLOSING STOCK		1,312,400.00
Management Shares	364,350.00		Consumable Chemicals		
TO EXPENSES					
Audit Exp	30,000.00				
Advertisement Exp	85,769.00				
AICTE Processing Fees	75,000.00				
Bank Charges	1,264.96				
Consultancy Charges	9,000.00				
Conveyance Exp & Carting	65,677.00				
Computer Exp	14,900.00				
DTE Reduction Intek Fees	60,000.00				
Electricity Exp	624,750.00				
Function & Gathering	84,869.00				
Garden Maint	70.00				
Guest Lect Exp	10,000.00				
T.a & D,A Exp	27,284.00				
Uniform Exp	3,280.00				
Lab Exp	834,805.00				
Misc Exp	20,897.00				
NMC Water Exp	172,959.00				
Office Exp	46,698.00				
Printing and Stationary Exp	112,661.00				
Postage and Telegram	367.00				
Practical Exam Exp	62,333.00				
P.C. I. Registration Fees	10,000.00				
Rent	1,200,000.00				
Repair and Maintenance	105,190.00				
Subscription to Periodicals	8,200.00				
Seminar and Workshop Exp	25,006.00				
Telephone Exp	37,240.00				
Insurance	62,223.00				
Interest	12,900.00				
TO AFFILIATION EXPENSES		172,400.00			
Processing Fees (A.R.A.)	22,400.00				
Nagpur Uni Continuation Affiliation	150,000.00				
TO OTHER EXPENSES		3,490.00			
DMS	130.00				
E mail facility	650.00				
Immigration Fees	500.00				
Medical Aid Fund	65.00				
Student Union Fees	65.00				
Student Aid Fund	65.00				
Student Welfare Fund	65.00				
Uni Games Fees	325.00				
Uni Annual Fees	1,625.00				
TO DEPRECIATION		1,118,787.00			
		18,594,762.96			18,594,762.96

PLACE : NAGPUR
DATE : 29.06.2019



Dr. A. M. Itadwar
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod Tajpuriya
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – B. Pharm
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – B. Pharm**, Nagpur as at 31st March 2018 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2018; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 27.08.2018



Signature
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co
Chartered Accountants


Signature
(Vinod. T. Tajpuriya)
Proprietor
-M.No: 110060
Firm Regn No: 144241W

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE**

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2017 TO 31.03.2018

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		646,774.67	BY CAPITAL EXPENDITURE		1,651,014.00
Cash in Hand	2,603.15		Office Equipments	79,392.00	
P & S Bank A/c.No.2046	7,074.70		Laboratory Equipments	1,083,100.00	
P & S Bank A/c.No.2232	129,063.90		Library Books	473,522.00	
Bank of India	146,170.58		Computer Printer and Software	15,000.00	
Bank of Baroda A/c No. 472	35,504.50				
Punjab National A/c No.21472	326,357.84				
			BY SALARY TO TEACHING STAFF		16,646,258.00
TO INCOME FROM FEES		23,419,470.00	Pay Band	5,581,752.00	
Tuition Fees	20,950,229.00		AGP	1,419,347.00	
Fine Received	255,646.00		D.A.	7,715,091.00	
Registration Fees	25,400.00		H.R.A.	1,396,219.00	
Development Fees	2,090,115.00		C.L.A.	48,386.00	
Practical Exam Fees	-		Spl. Pay	36,000.00	
Sale of Prospectus	98,080.00		Transporting Allowances	469,463.00	
TO INCOME FROM INTEREST RECD.		49,154.00	BY SALARY TO NON-TEACHING STAFF		5,690,826.00
TO OTHER RECEIPTS		67,370.00	Pay Band	1,787,011.00	
Enrollment form Fees A/c.	10,130.00		AGP	513,619.00	
Environment Study Fees	11,740.00		D.A.	2,788,366.00	
Discount	-		H.R.A.	460,130.00	
Caution Money	45,500.00		C.L.A.	50,378.00	
			Transporting Allowances	91,322.00	
TO OTHER HEADS		10,960,156.00	By Salary to Non-Teaching		985,955.00
Credit Co- op. Society	190,246.00		By Remuneration to Visiting Staff		31,800.00
E.P.F.	1,416,825.00		By Arrears		90,876.00
GSLI Ssheme (Group Ins.)	50,500.00				
Income Tax	1,519,600.00		BY EPF A/C		632,344.00
TDS	7,449.00		Management Share		
Scholarship	7,668,486.00				
Professional Tax	107,050.00		BY OTHER EXPENSES		996,645.00
			DMS	2,510.00	
TO INTER UNIT BALANCE		13,518,757.16	Immegration	1,000.00	
Sikh Education Society	10,325,000.00		Medical Aid Fund	1,255.00	
Guru Nanak Technical Instt.	1,427,697.00		Medical Check up fees	1,355.00	
G.N.C.P.M Pharm	1,766,060.16		Late Fees	5,310.00	
			Degree Certificate Fees	14,400.00	
TO LOANS & ADVANCES		2,621,883.00	Student Welfare A/c.	1,255.00	
Parties	2,578,883.00		Students Aid Fund	1,255.00	
Staff	43,000.00		Students Union Fees	1,255.00	
			University Annual Fees	31,375.00	
TO PAYABLE		7,872,981.00	University Games Fees	6,275.00	
Rent	900,000.00		Valuation	29,400.00	
Salary	6,972,981.00		Maintanance/ Development / Rent	900,000.00	
TO OTHER RECEIPTS		575,524.00	BY TAXES AND OTHER EXPENSES		12,908,552.00
Ash Sports Fees	12,150.00		Credit Co- op. Society	197,697.00	
DMS	4,050.00		E.P.F.	828,182.00	
A.R.C	78,400.00		GSLI Scheme	50,400.00	
Degree Certificate Fees	14,400.00		Income Tax	1,357,400.00	
E- Mail Facility	20,250.00		TDS	8,249.00	
Revaluation Fees	10,590.00		Scholarship	7,723,509.00	
Late Fees	5,260.00		Salary	2,637,215.00	
Medical Aid Fund	2,025.00		Professional Tax	105,900.00	
Medical Check up fees	2,025.00				
Practical Fees	147,064.00		BY INTER UNIT BALANCE		10,235,292.00
Student Welfare A/c.	2,025.00		Guru Nanak Technical Instt.	1,044,188.00	
Students Aid Fund	2,025.00		Sikh Education Society		
Students Union Fees	2,025.00		Gurunanak Coll - M Pharm	9,191,104.00	
Immigration Fees	500.00				
University Annual Fees	50,625.00		BY LOANS & ADVANCES		1,814,978.00
University Games Fees	10,125.00		Parties	1,771,978.00	
Valuation	29,400.00		Staff	43,000.00	
Seminar & Work Shop	32,585.00				
Practical Exam Fees	150,000.00		BY OTHER RECEIPTS REFUNDED		904,493.00
			Practical Fees	147,064.00	
			E- Mail Facility	12,550.00	
			A.R.C	38,600.00	
			Ash Sports Fees	6,024.00	
			Tuition Fees Refund	682,045.00	
			Enrollment Form Fees	7,590.00	
			Environmental Study Fees	1,320.00	
			Revaluation Fees	9,300.00	




Dr. A. M. Itadwar
 Principal
 Gurunank College of Pharmacy
 Nari, Near Dixit Nagar, Behind C.P. Foundry
 Kamptee Road, Nagpur-440 926



RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
			BY MISCELLANIOUS EXPENSES		5,449,832.80
			Audit Fees	32,500.00	
			Advertisement Exp.	118,739.00	
			AICTE Processing Fee	50,000.00	
			Application Fees (FRA)	13,488.00	
			Bank Charges	2,521.64	
			Computer Exp.	42,070.00	
			Conference Registration Fees	18,042.00	
			Conveyance Exp. & Carting	87,807.00	
			Consultancy	15,210.00	
			Function / Gathering exp.	137,807.00	
			Garden Maint. Exp.	162,950.00	
			Practical Exam Exp	83,672.00	
			Guest Lecture	15,600.00	
			Gymkhana & Sports Exp.	61,399.00	
			Lab Exp.	942,307.00	
			Misc. Exp.	49,983.00	
			Office Exp.	112,542.00	
			Postage & Telegram	5,581.00	
			Printing & Stationery Exp. A/c.	280,829.00	
			Processing Fees F.R.A	20,014.16	
			International Conference & Regi	885,000.00	
			Interest	36.00	
			Insurance	15,810.00	
			Repair & Maint.	897,193.00	
			Security Exp.	284,886.00	
			Seminar and Workshop	117,728.00	
			Subscription to Periodicals	81,714.00	
			Sweeping Exp.	515,250.00	
			T.A. / D.A. Exp.	196,590.00	
			Telephone Exp.	195,744.00	
			Uniform Exp.	6,820.00	
			BY AFFILIATION FEES		195,000.00
			Nagpur University	20,000.00	
			P.C.I. Affiliation Fees	175,000.00	
			BY CLOSING BALANCE		1,498,204.03
			Cash in Hand	2,359.15	
			P & S Bank A/c.No.2046	1,054,992.35	
			P & S Bank A/c.No.2232	118,609.68	
			Bank of India	-	
			Bank of Baroda A/c No. 472	96,924.25	
			Punjab National A/c No.21472	225,318.60	
		59,732,069.83			59,732,069.83

PLACE : NAGPUR
DATE : 27.08.2018



Amritinder
Dr. A. M. Itadwar
Principal
- Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry,
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE**

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2017 TO 31.03.2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO SALARY TO TEACHING STAFF		16,646,258.00	BY INCOME FROM FEES		22,803,753.00
Pay Band	5,561,752.00		Tuition Fees	20,268,184.00	
AGP	1,419,347.00		Fine Received	255,646.00	
D.A.	7,715,091.00		Registration Fees	25,400.00	
H.R.A.	1,396,219.00		Development Fees	2,090,115.00	
C.L.A.	48,386.00		Practical Exam Fees	66,328.00	
Spl. Pay	36,000.00		Sale of Prospectus	98,080.00	
Transporting Allowances	469,463.00				
TO SALARY TO NON-TEACHING STAFF		5,690,826.00	BY INCOME FROM INTEREST RECD.		49,154.00
Pay Band	1,787,011.00				
AGP	513,619.00		BY OTHER RECEIPTS		96,266.00
D.A.	2,788,366.00		Enrollment Form Fees	2,540.00	
H.R.A.	460,130.00		Enviourment Study Fees	10,420.00	
C.L.A.	50,378.00		ARC	39,800.00	
Transporting Allowances	91,322.00		Ash Sports Fees	6,126.00	
		1,108,631.00	D.M.S.	1,540.00	
By Salary to Non-Teaching	985,955.00		E- Mail Facility Fees	7,700.00	
By Remuneration to Visiting Staff	31,800.00		Medical Aid Fund	770.00	
By Arrears	90,876.00		Medical Check up fees	670.00	
		632,344.00	Revaluation Fees	1,290.00	
TO EPF A/C			Students Aid Fund	770.00	
Management Share	632,344.00		Students Union Fees	770.00	
		550.00	Student Welfare A/c.	770.00	
TO OTHER EXPENSES			University Annual Fees	19,250.00	
Late Fees	50.00		University Games Fees	3,850.00	
Immegration	500.00				
		2,247,708.00	BY CLOSING STOCK		2,215,449.00
TO OPENING STOCK					
		900,000.00	BY DEFICIT		9,252,561.80
TO RENTS & TAXES					
Maintenance/ Development / Rent					
		5,283,575.80			
TO EXPENSES					
Audit Fees	32,500.00				
Advertisement Exp.	118,739.00				
Processing Fees (FRA)	20,014.16				
Bank Charges	2,521.64				
Computer Exp.	42,070.00				
Conference Registration Fees	18,042.00				
Conveyence Exp. & Carting	87,807.00				
Consultancy	15,210.00				
Function / Gathering exp.	137,807.00				
Garden Maint. Exp.	162,950.00				
Guest Lecture	15,600.00				
Application Fees (FRA)	13,488.00				
Gymkhana & Sports Exp.	61,399.00				
Lab Exp.	942,307.00				
Misc. Exp.	49,983.00				
Office Exp.	112,542.00				
Postage & Telegram	5,581.00				
Printing & Stationery Exp. A/c.	280,829.00				
International Conference & Regi Exp	885,000.00				
Interest	36.00				
Insurance	15,810.00				
Repair & Maint.	897,193.00				
Security Exp.	284,886.00				
Seminar and Workshop	85,143.00				



Comptroller
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.F. Foundry
Kamptee Road, Nagpur-440 026

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Subscription to Periodicals	81,714.00				
Sweeping Exp.	515,250.00				
T.A. / D.A. Exp.	196,590.00				
Telephone Exp.	195,744.00				
Uniform Exp.	6,820.00				
TO AFFILIATION FEES			245,000.00		
Nagpur University	20,000.00				
A.I.C.T.E Processing Fees	50,000.00				
P.C.I.Affiliation Fees	175,000.00				
TO DEPRECIATION			1,662,291.00		
				34,417,183.80	34,417,183.80

PLACE : NAGPUR
DATE : 27.08.2018



Dr. A. M. Ittadwar
Dr. A. M. Ittadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod Tajpuriya
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN. : 144241W

GURUNANAK COLLEGE OF PHARMACY

BALANCE SHEET

AS ON 31st MARCH 2018

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>SIKH EDUCATION SOCIETY</u>			<u>Fixed Assets</u>		
Opening Balance	52,897,164.00		<u>Computer/Printer/Software</u>	390,644.00	
Add : During the Year	10,325,000.00		Add : Purchases	15,000.00	
	63,222,164.00		Less : Depreciation	99,536.00	306,108.00
Less : Refunded	-	63,222,164.00	<u>Furniture & Fixture</u>	4,131,924.50	
			Add : Purchases	-	
		2,078,925.00	Less : Depreciation	619,789.00	3,512,135.50
<u>OUTSTANDING LIABILITIES</u>			<u>Laboratory Equipments</u>		
Soft Image Computer Sys.	61,000.00		Add : Purchases	1,941,311.00	
The Hitvada	26,350.00		Less : Depreciation	1,083,100.00	2,649,102.00
Yash Enterprises	15,000.00		<u>Library Books</u>		
Digitrons	9,010.00		Add : Purchases	473,522.00	
Education Book Centre	40,450.00		Less : Depreciation	1,807,439.00	1,375,463.00
Fast Book Distributors	200,606.00		<u>Office Equipments</u>		
Kashyap Enterprise	2,945.00		Add : Purchases	697,061.00	
The Standard Scientific Co.	191,794.00		Less : Depreciation	79,392.00	665,939.00
Rahul Ceramics	2,626.00		<u>Telephone & EPABX System</u>		
Gandhi Electricals	13,832.00		Add : Purchases	167,781.00	
Alka Scientific Company	409,333.00		Less : Depreciation	167,781.00	142,614.00
T.S. Rawal & Co.	4,057.00		<u>Building</u>		
First Tech	6,080.00			-	588,971.50
K.M.Varghese Company	10,503.00		<u>LOANS & ADVANCES</u>		
New Medical Book Shopee	204,751.00		Arunodaya Electricals	800.00	
Gajanan Enterprises	69,893.00		Orell Technosystem (I) Pvt. Ltd.	30,000.00	
Global Education Ltd	3,380.00		Gurunank coll. Pharmacy M.Pha	28,596,835.84	
Jai Hind Services	18,060.00		Gurunank Tech. Insitution	2,243,306.00	30,870,941.84
Kool Keepers	7,700.00				
Metro Sales & Services	4,550.00		<u>DEPOSIT & ASSETS</u>		
M/s Pharma N Pack	223,500.00		Telephone Deposit	2,120.00	
Om Sai Publishers and Distributors	5,500.00		GAS Deposit	38,861.00	
Orbit Communciations	4,300.00		MSEB Deposit	39,590.00	
P.S.Pharma	188,223.00		<u>INCOME & EXPENDITURE A/C</u>		
Robonik	45,000.00		Opening	30,295,689.33	
R.T.Jambhulkar	5,400.00		Add : Deficait	9,252,561.80	39,548,251.13
Shree Samruddi Enterprises	13,750.00		<u>CLOSING STOCK</u>		
Singh Enterprises	98,040.00		Consumable Chemicals		2,215,449.00
Thakur Publication Pvt Ltd	7,792.00		<u>CLOSING BALANCE</u>		
Veego Instruments Corporation	185,500.00	18,152,661.00	Cash In Hand	2,359.15	
			Bank of Baroda 472	96,924.25	
<u>AMOUNT PAYABLE</u>			P & S Bank A/c No.2046	1,054,992.35	
EPF - Employee	881,076.00		Punjab National A/c No.21472	225,318.60	
Professional Tax	10,175.00		P & S Bank A/c No.2232	118,609.68	1,498,204.03
Credit Co-op Soc	116,906.00				
Rent Payable	9,104,789.00				
Scholarship Payable	620.00				
Salary Payable	6,972,981.00				
Income Tax	611,600.00				
Caution Money	454,514.00				

83,453,750.00

83,453,750.00



A. M. Itadwar
Dr. A. M. Itadwar
Principal

Gurunank College of Pharmacy
Khamptee Road, Nagpur-440 030



For & on behalf of
Tajpuria & Co.
Chartered Accountants

Vinod Tajpuria
CA Vinod Tajpuria
Proprietor
Mem. No. : 110060
FRN. : 144241W

PLACE : NAGPUR
DATE : 27.08.2018

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – M.Pharma
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – M.Pharma , Nagpur** as at 31st March 2018 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date .These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2018; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 27.08.2018



Committee
Dr. A. M. Ittadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants
(Signature)
(Vinod. T. Tajpuriya)
Proprietor
M.No: 110060
Firm Regn No: 144241W

**GURU NANAK COLLEGE OF PHARMACY M PHARM
BALANCE SHEET
AS ON 31st MARCH 2018**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets		
Opening Balance	97,19,977.00		Furniture & Fixture	9,85,045.05	
Add : During the Year	10,00,000.00		Add : Purchases	9,85,045.05	
	1,07,19,977.00		Less : Depreciation	1,47,757.00	8,37,288.05
Less : Refunded	-	1,07,19,977.00			
Gurunanak College of Pharmacy			Laboratory Equipments	19,04,678.00	
Opening Balance	2,11,71,792.00		Add : Purchases	5,00,000.00	
Add : During the Year	91,91,104.00		Less : Depreciation	24,04,678.00	20,81,476.00
	3,03,62,896.00			3,23,202.00	
Less : Refunded	17,66,060.16	2,85,96,835.84	Library Books	3,14,405.00	
			Add : Purchases	3,14,405.00	
Gurunanak Technicle Institution D. Pharm			Less : Depreciation	78,601.00	2,35,804.00
		5,57,000.00		16,67,940.00	
			Auditorium	-	
			Add : Purchases	16,67,940.00	
OUTSTANDING LIABILITIES		5,11,271.00	Less : Depreciation	2,50,191.00	14,17,749.00
Digitron Professional Audio	3,250.00				
Alka Scientific Co.	63,857.00		Computer /Printer /Software	30,222.00	
The Standared Scientific Co.	1,02,490.00		Add : Purchases	30,222.00	
P S Pharma Lab	3,41,674.00		Less : Depreciation	7,556.00	22,666.00
		1,34,59,112.00		4,51,223.00	
AMOUNT PAYABLE			Generator	-	
E.P.F.(Emolyee)	2,05,800.00		Add : Purchases	4,51,223.00	
Profession Tax	2,000.00		Less : Depreciation	67,683.00	3,83,540.00
Rent Payable	95,39,501.00			17,065.00	
Credit Co-op Society	11,000.00		Water Pump	-	
Income Tax	4,59,100.00		Add : Purchases	17,065.00	
Caution Money	53,000.00		Less : Depreciation	2,560.00	14,505.00
Salary Payable	31,88,186.00			97,696.00	
Scholarship Payable	125.00		Add : Purchases	97,696.00	
GSLI Sch	400.00		Less : Depreciation	14,654.00	83,042.00
				-	
			Office Equipment	-	
			Add : Purchases	97,696.00	
			Less : Depreciation	14,654.00	83,042.00
				9,80,244.00	
			INVESTMENTS	-	
			FDR	9,80,244.00	
			Accrued Interest	3,20,328.00	13,00,572.00
				2,833.00	
			OTHER DEBIT BALANCE	-	
			Mrs Shera Bano Kamal	2,833.00	
			TDS ZIM Laboratory	2,05,000.00	
			TDS On FDR	41,382.00	2,49,215.00
				3,63,52,604.38	
			INCOME & EXPENDITURE A/C	-	
			Opening	3,63,52,604.38	
			Add : Deficit	88,86,457.71	4,52,39,062.09
				-	
			CLOSING STOCK	-	9,54,794.00
			Consumable Chemicals	-	
				1,729.00	
			CLOSING BALANCE	-	
			Cash In Hand	1,729.00	
			P & S Bank A/c No.2916	6,87,221.67	
			B.O.B.A/c No.355	3,35,532.03	10,24,482.70
				5,38,44,195.84	5,38,44,195.84

PLACE : NAGPUR
DATE : 27.08.2018



Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W

GURU NANAK COLLEGE OF PHARMACY M .PHARM

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2017 TO 31.03.2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To OPENING STOCK			By INCOME FROM FEES		63,70,083.00
Consumable Chemicals		15,56,270.00	Tuition Fees	57,89,337.00	
			Development fees	5,80,746.00	
TO SALARY TO TEACHING STAFF		1,00,43,500.00	BY INTEREST RECEIVED		67,911.00
P.B.	35,54,326.00		Interest on FDR	55,489.00	
DA	46,64,174.00		Bank Interest	12,422.00	
AGP	7,35,129.00				
H.R.A.	8,57,891.00		BY OTHER RECEIPT REFUND		8,18,986.00
C.L.A.	21,089.00		Professional Receipt	7,50,000.00	
Transporting Allowances	2,10,891.00		Medical Aid Fund	70.00	
			Medical Check up Fees	170.00	
Salary to Non Teaching Staff		6,45,978.00	Regi Fees	4,200.00	
P.B.	1,44,040.00		Ash Sports Fees	702.00	
DA	2,51,228.00		Valuation Fees	280.00	
AGP	46,284.00		D.M.S	140.00	
H.R.A.	38,065.00		Enrolment Fees	90.00	
C.L.A.	4,356.00		E Mail Facility	700.00	
Transporting Allowances	8,283.00		Sale Of Prospects	16,800.00	
Staff Salary	1,53,722.00		Fines	41,265.00	
			Uni Annual Fees	1,750.00	
TO EXPENSES		39,10,265.55	Late Fees	2,259.00	
Provident Fund	1,58,306.00		Student Aid Fund	70.00	
Audit Exp	30,000.00		Student Union Fees	70.00	
Advertisement Exp	52,858.00		Student Welfare Fund	70.00	
Application Fees (FRA)	13,488.00		Student Games Fees	350.00	
Bank Charges	534.55				
Electricity Exp.	10,16,600.00		BY CLOSING STOCK		
Lab Exp.	2,53,599.00		Consumable Chemicals		9,54,794.00
Printing & Stationary Exp.	90,294.00				
Postage & Telegram Exp	388.00		BY DEFICIT		88,86,457.71
Subscription to Periodicals	1,50,448.00				
Telephone Exp.	20,063.00				
Insurance	64,433.00				
T.A & D.A Exp	65,251.00				
Seminar & Workshop Exp	69,152.00				
Conveyance Exp & Carting	28,950.00				
Sports & Gyamkhana Exp	900.00				
Funcation & Gathering	55,393.00				
Garden & Maintanance Exp.	15,698.00				
Misc Exp.	22,736.00				
Practical Exam Exp	93,901.00				
AICTE Processing Fees	50,000.00				
NMC Water Exp	2,55,591.00				
Office Exp.	62,771.00				
Consultancy Charges	16,890.00				
Rent	12,00,000.00				
Repair & Maintance	1,20,731.00				
Uniform Exp.	290.00				
Immigration Fees	1,000.00				
TO AFFILIATION EXPENSES		50,014.16			
Procesing Fees (A.R.A.)	20,014.16				
Nagpur Uni Continuation Affiliation	30,000.00				
TO DEPRECIATION		8,92,204.00			
		1,70,98,231.71			1,70,98,231.71

PLACE : NAGPUR
DATE : 27.08.2018



Dr. A. M. Ittadwar
Dr. A. M. Ittadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants


Vinod Tajpuriya
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W

GURU NANAK COLLEGE OF PHARMACY M. PHARM

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.2017 TO 31.03.2018

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		6,52,155.57	BY CAPITAL EXPENDITURE		5,00,000.00
Cash in Hand	3,450.00		Laboratory Equipment		
P & S Bank A/c.No.2916	3,96,353.33				
B.O.I. A/c 13249	23,808.64				
B.O.B A/c No.355	2,28,543.60				
		71,95,000.00	BY SALARY TO TEACHING STAFF	35,54,326.00	1,00,43,500.00
TO INCOME FROM FEES			P.B.	46,64,174.00	
Tuition Fees	57,89,337.00		DA	7,35,129.00	
Development fees	5,80,746.00		AGP	8,57,891.00	
Sale Of Prospectus	16,800.00		H.R.A.	21,089.00	
Regi Fees	4,200.00		C.L.A.	2,10,891.00	
Fine	41,495.00		Transporting Allowances		
Professional Receipt	7,50,000.00				6,45,978.00
Bank Interest	12,422.00		Salary to Non Teaching Staff	1,44,040.00	
		17,57,202.00	P.B.	2,51,228.00	
TO OTHER RECEIPTS			DA	46,284.00	
Scholarship	17,01,713.00		AGP	38,065.00	
Accrued FDR Interest	55,489.00		H.R.A.	4,356.00	
		18,78,742.00	C.L.A.	8,283.00	
TO OTHER HEADS			Transporting Allowances	1,53,722.00	
E.P.F.	3,55,047.00		Staff Salary		
GSLI	10,516.00				1,58,306.00
Income Tax	13,90,100.00		BY EPF A/C		
Professional Tax	25,550.00		Management Share		
Credit Co-op Society	16,000.00				
Caution Money	6,000.00		BY OTHER RECEIPTS REFUNDED	17,06,405.00	17,06,405.00
TDS	75,529.00		Scholarship		
		1,10,32,937.00			
TO LOANS & ADVANCES			BY OTHER HEADS	2,38,779.00	33,11,044.00
Sikh Education Society	10,00,000.00		E.P.F.	13,66,100.00	
Gurunank Coll. Of Pharmacy	91,91,104.00		Income Tax	10,116.00	
GNTI	-1,00,000.00		GSLI	15,77,320.00	
ZIM Laboratories Project	-		Salary	25,700.00	
Parties	7,41,833.00		Professional Tax	5,000.00	
Staff	-		TDS on Zim Lab	12,500.00	
		3,17,790.00	Credit Co-op Society	75,529.00	
TO OTHER RECEIPT			TDS		55,489.00
Enrolment Fees	310.00		BY FDR - Accrued Interest		
Medical Aid Fund	305.00				
Medical Check up Fees	305.00		BY LOANS & ADVANCES	4,60,000.00	56,63,535.16
Ash Sports Fees	1,830.00		GNTI	17,66,060.16	
Valuation Fees	6,130.00		Gurunank College of Pharmacy		
D.M.S	610.00		Staff	34,37,475.00	
E Mail Facility	3,050.00		Parties		
Exam Fees	2,20,486.00				
Late Fees	3,365.00		BY EXPENSES	30,000.00	38,06,473.71
Student Aid Fund	305.00		Audit Exp	52,858.00	
Student Union Fees	305.00		Advertisement Exp	13,488.00	
Student Welfare Fund	305.00		Application Fees (FRA)	534.55	
Subscription to Periodicals	5,500.00		Bank Charges	10,16,600.00	
Uni Annual Fees	7,625.00		Electricity Exp.	2,53,599.00	
Uni Games Fees	1,525.00		Lab Exp.	90,294.00	
Practicals Fees	7,678.00		Printing & Stationary Exp.	388.00	
Sponsored Research Project	50,000.00		Postage & Telegram Exp	20,014.16	
Degree Fees	4,000.00		Proccrsing Fees (A.R.A)	1,55,948.00	
Dissertation Fees	4,156.00		Subscription to Periodicals	20,063.00	
		43,88,186.00	Telephone Exp.	64,433.00	
TO PAYABLE			Insurance	900.00	
Rent	12,00,000.00		Sports & Gyamkhana Exp	69,152.00	
Salary	31,88,186.00		Seminar & Workshop Exp	28,950.00	
			Conveyance Exp & Carting	30,000.00	
			Continuation Affiliation (R.T.M.N.U)	55,393.00	
			Funcation & Gathering	15,698.00	
			Garden & Maintanance Exp.	22,736.00	
			Misc Exp.	93,901.00	
			Practical Exam Exp	50,000.00	
			AICTE Processing Fees	2,55,591.00	
			NMC Water Exp	62,771.00	
			Office Exp.	16,890.00	
			Consultancy Charges	65,251.00	
			T.A & D.A Exp	12,00,000.00	
			Rent	1,20,731.00	
			Repair & Maintance	290.00	
			Uniform Exp.		




Dr. A. M. Itadwar
 Principal
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 Nari, Near Dixit Nagar, Behind C.P. Foundry
 Kamptee Road, Nagpur-440 026



TO OTHER RECEIPT

		3,06,799.00
Ash Sports Fees	1128.00	
Student Union Fees	235.00	
Student Aid Fund	235.00	
D.M.S.	470.00	
Degree Fees	4000.00	
Dissertation Fees	4156.00	
E Mail Facility	2350.00	
Late Fees	1106.00	
Valuation a/c.(Challenge)	5850.00	
Exam Fees	220486.00	
Practical Fees	7678.00	
Medical Aid Fund	235.00	
Medical Checkup Fees	135.00	
Student Welfare Fund	235.00	
Uni Annual Fees	5875.00	
Uni Games Fees	1175.00	
Enrolment Fees	220.00	
Fine	230.00	
Immigration Fees	1000.00	
Sponsored Research Project	50000.00	

BY CLOSING BALANCE

Cash in Hand	1,729.00	10,24,482.70
P & S Bank A/c.No.2916	6,87,221.67	
B.O.B A/c No.355	3,35,532.03	

2,72,22,012.57

2,72,22,012.57

PLACE : NAGPUR
DATE : 27.08.2018



(Signature)
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co
Chartered Accountants

(Signature)
CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN 144241W

GURUNANAK COLLEGE OF PHARMACY M.Pharm

DEPRECIATION SCHEDULE FOR YEAR 2017-2018

PARTICULARS	Op. Bal.	Addition	Total	Rate	Depreciaton	WDV
Furniture & Fixture.	9,85,045.05	-	9,85,045.05	0.10 0.05	1,47,757.00	8,37,288.05
Laboratory Equipment	19,04,678.00	-	19,04,678.00	0.15	2,85,702.00	16,18,976.00
Library Books	3,14,405.00	5,00,000.00	5,00,000.00	7.50	37,500.00	4,62,500.00
Auditorium	16,67,940.00	-	16,67,940.00	0.25	78,601.00	2,35,804.00
Computers	16,67,940.00	-	16,67,940.00	0.15	2,50,191.00	14,17,749.00
Generators	30,222.00	-	30,222.00	0.25	7,556.00	22,666.00
Generator	4,51,223.00	-	4,51,223.00	0.15	67,683.00	3,83,540.00
Water Pump	17,065.00	-	17,065.00	0.15	2,560.00	14,505.00
Office Equipment	97,696.00	-	97,696.00	0.15	14,654.00	83,042.00
Total	54,68,274.05	5,00,000.00	59,68,274.05		8,92,204.00	50,76,070.05



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AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – B. Pharm
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – B. Pharm**, Nagpur as at 31st March 2017 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

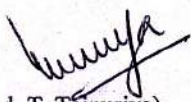
- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2017; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur


Dated : 05.06.2017

For & on behalf of
Tajpuriya & Co.
Chartered Accountants




(Vinod. T. Tajpuriya)
Partner
M.No: 110060
Firm Regn No: 144241W




Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
RECEIPT & PAYMENT ACCOUNT
FOR THE PERIOD 01.04.2016 TO 31.03.2017**

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		1,835,070.06	BY CAPITAL EXPENDITURE		1,192,916.00
Cash in Hand	3,507.15		Furniture & Fixture	908,919.00	
P & S Bank A/c No.2046	149,698.70		Laboratory Equipments	47,756.00	
P & S Bank A/c No.2232	100,132.00		Library Books	226,741.00	
Bank of India	311,671.44		Computer Printer and Software	9,500.00	
Bank of Baroda A/c No. 472	146,833.00				
Punjab National A/c No.21472	1,123,227.77				
			BY SALARY TO TEACHING STAFF		13,878,613.00
TO INCOME FROM FEES		22,442,665.00	Pay Band	5,403,569.00	
Tuition Fees	19,937,074.00		AGP	1,417,212.00	
Fine Received	345,478.00		D.A.	5,126,450.00	
Registration Fees	31,200.00		H.R.A.	1,364,157.00	
Development Fees	1,898,925.00		C.L.A.	48,294.00	
Practical Exam Fees	105,188.00		Spl. Pay	36,000.00	
Sale of Prospectus	124,800.00		Transporting Allowances	482,931.00	
TO INCOME FROM INTEREST RECD.		40,585.00	BY SALARY TO NON-TEACHING STAFF		2,173,602.00
TO OTHER RECEIPTS		88,568.00	Pay Band	858,000.00	
Enrollment Form Fees A/c	1,120.00		AGP	224,400.00	
Environment Study Fees	2,300.00		D.A.	819,792.00	
Discount	44,148.00		H.R.A.	216,480.00	
Caution Money	41,000.00		C.L.A.	17,730.00	
			Transporting Allowances	37,200.00	
TO OTHER HEADS		10,887,431.00	By Salary to Non-Teaching	2,455,323.00	
Credit Co-op Society	175,151.00		By Remuneration to Visiting Staff	23,400.00	
F.P.F.	1,111,964.00		By Arrears (Part Payment)	559,832.00	
GSLI Scheme (Group Ins.)	50,300.00				
Income Tax	1,007,400.00		BY EPF A/C		760,210.00
TDS	16,001.00		Management Share	760,210.00	
Scholarship	8,427,315.00				
Professional Tax	99,300.00		BY OTHER RECEIPTS REFUNDED		943,569.00
			DMS	510.00	
TO INTER UNIT BALANCE		9,774,649.00	Immegration	1,000.00	
Sikh Education Society	7,150,000.00		Medical Aid Fund	255.00	
Guru Nanak Technical Instt.	436,374.00		Medical Check up fees	405.00	
G.N.C.P.M Pharm	2,188,275.00		Exam Fees	24,403.00	
			Sports Fees	6.00	
TO LOANS & ADVANCES		2,090,843.00	Student Welfare A/c.	255.00	
Parties	1,960,743.00		Students Aid Fund	255.00	
Staff	130,100.00		Students Union Fees	260.00	
			University Annual Fees	6,375.00	
TO PAYABLE		2,285,490.00	University Games Fees	1,255.00	
Rent	900,000.00		Valuation	8,090.00	
Salary	1,385,490.00		Maintenance/ Development / Rent	900,000.00	
			Caution Money	500.00	
			BY OTHER HEADS		10,647,867.00
			Credit Co-op Society	66,374.00	
			E.P.F.	893,065.00	
			GSLI Scheme	50,400.00	
			Income Tax	564,500.00	
			TDS	15,201.00	
			Scholarship	8,959,252.00	
			Professional Tax	99,075.00	
			BY INTER UNIT BALANCE		8,866,030.00
			Guru Nanak Technical Instt.	1,600,488.00	
			Sikh Education Society	7,265,542.00	
			Gurunank Coll. Of Phar.M Pharm	7,265,542.00	
			BY LOANS & ADVANCES		2,385,718.00
			Parties	2,255,618.00	
			Staff	130,100.00	



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RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
			BY EXPENSES		4,791,446.39
			Audit Fees	31,250.00	
			Advertisement Exp.	56,800.00	
			AICTE Processing Fee	150,000.00	
			Application Fees (FRA)	65,540.00	
			Bank Charges	1,772.39	
			Computer Exp.	28,800.00	
			Conference Registration Fees	14,167.00	
			Conveyance Exp. & Carting	113,778.00	
			Consultancy	18,310.00	
			Function / Gathering exp.	120,250.00	
			Garden Maint. Exp.	202,560.00	
			E- Suvidha	1,175.00	
			Guest Lecture	15,500.00	
			NAAC Exp	30,930.00	
			Gymkhana & Sports Exp.	59,618.00	
			Lab Exp.	643,911.00	
			Misc. Exp.	69,077.00	
			Office Exp.	139,816.00	
			Postage & Telegram	4,789.00	
			Printing & Stationery Exp. A/c.	282,493.00	
			Processing Fees A.R.A.	40,000.00	
			Project Research & Development	21,930.00	
			Ngp. Uni Admin. & Academic Aud.	30,000.00	
			First Aid	12,226.00	
			Repair & Maint.	1,352,296.00	
			Security Exp.	254,988.00	
			Seminar and Workshop	30,576.00	
			Subscription to Periodicals	44,226.00	
			Sweeping Exp.	530,200.00	
			T.A / D.A. Exp.	186,396.00	
			Telephone Exp.	228,172.00	
			Uniform	9,900.00	
			BY AFFILIATION FEES		120,000.00
			Nagpur University	20,000.00	
			P.C.I. Affiliation Fees	100,000.00	
			BY CLOSING BALANCE		646,774.67
			Cash in Hand	2,603.15	
			P & S Bank A/c.No.2046	7,074.70	
			P & S Bank A/c.No.2232	129,063.90	
			Bank of India	146,170.58	
			Bank of Baroda A/c No. 472	35,504.50	
			Punjab National A/c No.21472	326,357.84	
		49,445,301.06			49,445,301.06

PLACE : NAGPUR
DATE : 05.06.2017



A. M. Itadwar
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod Tajpuriya
CA Vinod Tajpuriya
Partner
Mem. No : 110060
FRN : 144241W

GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD 01.04.2016 TO 31.03.2017

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO SALARY TO TEACHING STAFF		13,878,613.00	BY INCOME FROM FEES		22,442,665.00
Pay Band	5,403,569.00		Tuition Fees	19,937,074.00	
AGP	1,417,212.00		Fine Received	345,478.00	
D A	5,126,450.00		Registration Fees	31,200.00	
H R A	1,364,157.00		Development Fees	1,898,925.00	
C L A	48,294.00		Practical Exam Fees	105,188.00	
Spl. Pay	36,000.00		Sale of Prospectus	124,800.00	
Transporting Allowances	482,931.00				
TO SALARY TO NON-TEACHING STAFF		2,173,602.00	BY INCOME FROM INTEREST RECD.		40,585.00
Pay Band	858,000.00				
AGP	224,400.00		BY OTHER RECEIPTS		47,568.00
D A	819,792.00		Enrollment form Fees A/c.	1,120.00	
H R A	216,480.00		Enviournment Study Fees	2,300.00	
C L A	17,730.00		Discount	44,148.00	
Transporting Allowances	37,200.00				
By Salary to Non-Teaching	2,455,323.00	3,038,555.00	BY CLOSING STOCK		2,247,708.00
By Remuneration to Visiting Staff	23,400.00				
By Arrears (Part Payment)	559,832.00		BY DEFICIT		4,796,220.39
TO EIPF A/C		760,210.00			
Management Share	760,210.00				
TO OTHER EXPENSES		43,069.00			
DMS	510.00				
Immigration	1,000.00				
Medical Aid Fund	255.00				
Medical Check up fees	405.00				
Exam Fees	24,403.00				
Sports Fees	6.00				
Student Welfare A/c.	255.00				
Students Aid Fund	255.00				
Students Union Fees	260.00				
University Annual Fees	6,375.00				
University Games Fees	1,255.00				
Valuation	8,090.00				
TO OPENING STOCK		2,110,656.00			
TO RENTS & TAXES		900,000.00			
Maintanance/ Development / Rent		900,000.00			
TO EXPENSES		4,791,446.39			
Audit Fees	31,250.00				
Advertisement Exp	56,800.00				
AICTE Processing Fee	150,000.00				
Application Fees (FRA)	65,540.00				
Bank Charges	1,772.39				
Computer Exp	28,800.00				
Conference Registration Fees	14,167.00				
Conveyence Exp & Carting	113,778.00				
Consultancy	18,310.00				
Function / Gathering exp.	120,250.00				
Garden Maint Exp	202,560.00				
E- Suidha	1,175.00				
Guest Lecture	15,500.00				
NAAC Exp	30,930.00				
Gymkhana & Sports Exp.	59,618.00				
Lab Exp	643,911.00				
Misc. Exp	69,077.00				
Office Exp.	139,816.00				
Postage & Telegram	4,789.00				
Printing & Stationery Exp A/c	282,493.00				
Processing Fees A.R.A	40,000.00				
Project Research & Development	21,930.00				
Ngp. Uni Admin. & Academic Audit Fe	30,000.00				
First Aid	12,226.00				
Repair & Maint	1,352,296.00				
Security Exp	254,988.00				
Seminar and Workshop	30,576.00				



Signature
Dr. A. M. Itadwar
Principal
Gurunak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry,
Kamptee Road, Nagpur-440 026

**GURU NANAK COLLEGE OF PHARMACY
BALANCE SHEET**

AS ON 31ST MARCH 2017

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets		
Opening Balance	7,181,100.00		<u>Computer/Printer/Software</u>	959,985.00	
Add : During the Year	52,928,264.00		Add : Purchases	9,500.00	
Less : Refunded	31,100.00		Less : Depreciation	578,841.00	390,644.00
		52,897,164.00	<u>Furniture & Fixture</u>	3,679,897.50	
			Add : Purchases	908,919.00	
OUTSTANDING LIABILITIES			Less : Depreciation	4,588,816.50	4,131,924.50
Soft Image Computer Sys.	61,000.00		Less : Depreciation	456,892.00	
The Hitvada	26,350.00		<u>Laboratory Equipments</u>	2,231,926.00	
Yash Enterprises	15,000.00		Add : Purchases	47,756.00	
Metro Glass Work	82,932.00		Less : Depreciation	2,279,682.00	1,941,311.00
Education Book Centre	16,904.00		<u>Library Books</u>	1,339,048.00	
Fast Book Distributors	201,887.00		Add : Purchases	226,741.00	
Kashyap Enterprise	2,945.00		Less : Depreciation	1,565,789.00	1,333,917.00
New Siddharth Printing Press	12,000.00		Less : Depreciation	231,872.00	
Kahul Ceramics	2,500.00		<u>Office Equipments</u>	820,072.00	
Gandhi Electricals	1,448.00		Add : Purchases	820,072.00	
Alka Scientific Company	844,997.00		Less : Depreciation	123,011.00	697,061.00
T S. Rawal & Co.	4,057.00		<u>Telephone & EPABX System</u>	197,389.00	
		12,182,676.00	Add : Purchases	197,389.00	
AMOUNT PAYABLE			Less : Depreciation	29,608.00	167,781.00
E.P.F (Employee)	292,433.00		<u>Building a/c</u>	820,072.00	588,971.50
Professional Tax	9,025.00			123,011.00	
Credit Co-op Soc	124,357.00		LOANS & ADVANCES		23,829,507.00
Rent Payable	8,204,789.00		Arunodaya Electricals	800.00	
Scholarship Payable	55,643.00		GSLI Sch.	100.00	
Salary Payable	2,637,215.00		Orell Technosystem (I) Pvt. Ltd.	30,000.00	
Income Tax	449,400.00		Gurunank coll. Pharmacy M.Pha	21,171,792.00	
TDS Payable	800.00		Gurunank Tech. Insitution	2,626,815.00	80,571.00
Caution Money	409,014.00		DEPOSIT & ASSETS		
			Telephone Deposit	2,120.00	
			GAS Deposit	38,861.00	
			MSEB Deposit	39,590.00	
			INCOME & EXPENDITURE A/C		
			Opening	25,499,468.94	
			Add : Deficit	4,796,220.39	30,295,689.33
			CLOSING STOCK		2,247,708.00
			Consumable Chemicals		646,774.67
			CLOSING BALANCE		
			Cash In Hand	2,603.15	
			Bank of Baroda 472	35,504.50	
			P & S Bank A/c No 2046	7,074.70	
			Bank of India	146,170.58	
			Punjab National A/c No.21472	326,357.84	
			P & S Bank A/c No.2232	129,063.90	
		66,351,860.00			66,351,860.00



PLACE : NAGPUR
DATE : 06.06.2017

Comm. Dr.
Dr. A. M. Itadwar

Principal
Gurunank College of Pharmacy
Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-462026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod
CA Vinod Tajpuriya
Partner
Mem. No. : 110060
FRN : 144241W

GURU NANAK COLLEGE OF PHARMACY B Pharma

DEPRECIATION SCHEDULE FOR YEAR 2016-2017

PARTICULARS	Op. Bal.	Addition	Total	Rate	Depreciaton	Closing Balance
Building	588,971.50	-	588,971.50	-	-	588,971.50
Computer	959,985.00	-	959,985.00	0.60	575,991.00	383,994.00
	-	9,500.00	9,500.00	0.30	2,850.00	6,650.00
Furniture	3,679,897.50	869,119.00	4,549,016.50	0.10	454,902.00	4,094,114.50
	-	39,800.00	39,800.00	0.05	1,990.00	37,810.00
Laboratory Equipments	2,231,926.00	-	2,231,926.00	0.15	334,789.00	1,897,137.00
	-	47,756.00	47,756.00	0.075	3,582.00	44,174.00
Library Books	1,339,048.00	186,785.00	1,525,833.00	0.15	228,875.00	1,296,958.00
	-	39,956.00	39,956.00	0.075	2,997.00	36,959.00
Office Equipments	820,072.00	-	820,072.00	0.15	123,011.00	697,061.00
Telephone & Epbax Systems	197,389.00	-	197,389.00	0.15	29,608.00	167,781.00
Total	9,817,289.00	1,192,916.00	11,010,205.00		1,758,595.00	9,251,610.00



Dr. A. M. Itadwar

Dr. A. M. Itadwar

Principal

Gurunank College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry,
Kamptee Road, Nagpur-440 026



AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – M.Pharma
Nagpur

We have audited the attached Balance Sheet of **Gurunanak College of Pharmacy – M.Pharma , Nagpur** as at 31st March 2017 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date .These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2017; and
- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 05.06.2017



Dr. A. M. Itadwar
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 025



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod T. Tajpuriya
(Vinod. T. Tajpuriya)
Partner

M.No: 110060

Firm Regn No: 144241W

AUDITORS' REPORT

To,
The Management,
Gurunanak College of Pharmacy – M.Pharma
Nagpur

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- (b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Nagpur

Dated : 05.06.2017



(Signature)
Dr. A. M. Itadwar
Principal
Gurunanak College of Pharmacy
Nari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

(Signature)
(Vinod. T. Tajpuriya)
Partner

M.No: 110060
Firm Regn No: 144241W

GURUNANAK COLLEGE OF PHARMACY M .PHARM
RECEIPT & PAYMENT ACCOUNT
FOR THE PERIOD 01.04.2016 TO 31.03.2017

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE		477,438.87	BY CAPITAL EXPENDITURE		8,536.00
Cash In Hand	2,510.00		Furniture & Fixture	2,956.00	
P & S Bank A/c.No.2916	292,565.95		Office Equipment	5,580.00	
B.O.I. A/c 13249	30,336.82				
B.O.B A/c No.355	152,026.10				
			BY SALARY TO TEACHING STAFF		9,300,057.00
TO INCOME FROM FEES		5,564,484.00	P.B.	3,828,670.00	
Tuition Fees	4,986,984.00		DA	3,484,110.00	
Development fees	405,218.00		AGP	809,234.00	
Sale Of Prospectus	20,800.00		H.R.A.	927,580.00	
Regi Fees	5,200.00		C.L.A.	22,768.00	
Fine	36,449.00		Transporting Allowances	227,695.00	
Interest on FDR	95,929.00				
Bank Interest	13,904.00		Salary to Non Teaching Staff		361,023.00
TO OTHER RECEIPTS		1,629,642.00	BY EPF A/C		201,594.00
Scholarship	1,629,642.00		Management Share	201,594.00	
			BY OTHER RECEIPTS REFUNDED		1,699,320.00
TO OTHER HEADS		1,468,940.00	Scholarship	1,699,320.00	
E.P.F.	344,524.00				
GSLI	10,116.00		BY OTHER HEADS		1,088,902.00
Income Tax	1,073,100.00		E.P.F.	281,404.00	
Professional Tax	26,700.00		Income Tax	642,253.00	
Credit Co-op Society	9,500.00		GSLI	10,116.00	
Caution Money	5,000.00		Accrued Interest on FDR	95,929.00	
			Professional Tax	26,700.00	
TO LOANS & ADVANCES		8,934,816.00	TDS on Zirn Lab Project	30,000.00	
Sikh Education Society	300,000.00		Credit Co-op Society	2,500.00	
Gurunanak Coll. Of Pharmacy	7,265,542.00				
GNTI	300,000.00		BY LOANS & ADVANCES		2,909,531.00
ZIM Laboratories Project	300,000.00		GNTI	348,000.00	
Parties	764,274.00		Gurunanak College of Pharmacy	2,188,275.00	
Staff	5,000.00		Staff	5,000.00	
			Parties	368,256.00	
TO OTHER RECEIPT		35,864.00			
Enrolment From Fees	310.00		BY EXPENSES		3,962,379.30
I R Sampling	7,200.00		Audit Exp	28,750.00	
Medical Check up Fees	120.00		Advertisement Exp	936.00	
Ash Sports Fees	126.00		Application Fees (FRA)	33,590.00	
Valuation Fees	4,870.00		Bank Charges	894.30	
Exam Fees	21,118.00		Electricity Exp.	926,540.00	
Immigration Fees	1,000.00		Lab Exp.	784,162.00	
Xerox Copy of Answer Sheet	1,120.00		Printing & Stationary Exp.	90,030.00	
			Postage & Telegram Exp	289.00	
TO PAYABLE		2,073,533.00	Proccrsing Fees	40,000.00	
Rent	1,200,000.00		Subscription to Periodicals	18,849.00	
Salary	873,533.00		Telephone Exp.	2,000.00	
			Insurance	66,544.00	
			Interest Exp.	107.00	
			Confrence Rag. Charges	44,500.00	
			Conveyance Exp & Carting	27,173.00	
			E-Suvidha	300.00	
			Funcation & Gathering	38,493.00	
			Garden & Maintanance Exp.	17,830.00	
			Misc Exp.	26,209.00	
			Practical Exam Exp	50,565.00	
			AICTE Processing Fees	150,000.00	
			NMC Water Exp	239,273.00	
			Office Exp.	9,200.00	
			Consultancy Charges	11,310.00	
			Tour Exp.	6,000.00	
			Maintance/ Development / Rent	1,200,000.00	
			Repair & Maintance	138,935.00	
			Uniform Exp.	9,900.00	
			BY OTHER RECEIPT		1,220.00
			Student Union Fees	60.00	
			Student Aid Fund	30.00	
			D.M.S.	60.00	
			Enrollment Fees	140.00	
			Medical Aid Fund	30.00	
			Uni Annual Fees	759.00	
			Uni Games Fees	150.00	



(Signature)

Dr. A. M. Itadwar
Principal

Gurunank College of Pharmacy
 Nari, Near Dixit Nagar, Behind C.P. Foundry
 Kamptee Road, Nagpur-440 026

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
			<u>BY CLOSING BALANCE</u>		652,155.57
			Cash in Hand	3,450.00	
			P & S Bank A/c.No.2916	396,353.33	
			B.O.I. A/c 13249	23,808.64	
			B.O.B A/c No.355	228,543.60	
		20,184,717.87			20,184,717.87

PLACE : NAGPUR
DATE : 05.06.2017



For & on behalf of
Tajpuria & Co.
Chartered Accountants

[Signature]
CA Vinod Tajpuria
Partner
Mem. No. : 110060
FRN. : 144241W



[Signature]
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
wari, Near Dixit Nagar, Behind C.P. Foundry
Kamptee Road, Nagpur-440 026

GURU NANAK COLLEGE OF PHARMACY M. PHARM
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD 01.04.2016 TO 31.03.2017

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>To OPENING STOCK</u>			<u>By INCOME FROM FEES</u>		5,392,202.00
Consumable Chemicals	1,455,680.00	1,455,680.00	Tuition Fees	4,986,984.00	
			Development fees	405,218.00	
<u>TO SALARY TO TEACHING STAFF</u>		9,300,057.00			
P.B.	3,828,670.00		<u>BY INTEREST RECEIVED</u>		109,833.00
DA	3,484,110.00		Interest on FDR	95,929.00	
AGP	809,234.00		Bank Interest	13,904.00	
H.R.A.	927,580.00				
C.L.A.	22,768.00		<u>BY OTHER RECEIPT REFUND</u>		98,313.00
Transporting Allowances	227,695.00		Enrolment From Fees	310.00	
Salary to Non Teaching Staff		361,023.00	I R Sampling	7,200.00	
			Medical Check up Fees	120.00	
<u>TO EPF A/C</u>			Regi Fees	5,200.00	
Management Share		201,594.00	Ash Sports Fees	126.00	
			Valuation Fees	4,870.00	
<u>TO EXPENSES</u>		3,962,379.30	Exam Fees	21,118.00	
Audit Exp	28,750.00		Immigration Fees	1,000.00	
Advertisement Exp	936.00		Xerox Copy of Answer Sheet	1,120.00	
Application Fees (FRA)	33,590.00		Sale Of Prospects	20,800.00	
Bank Charges	894.30		Fines	36,449.00	
Electricity Exp.	926,540.00				
Lab Exp.	784,162.00		<u>BY CLOSING STOCK</u>		1,556,270.00
Printing & Stationary Exp.	90,030.00		Consumable Chemicals		
Postage & Telegram Exp	289.00				
Proccrsing Fees	40,000.00		<u>BY DEFICIT</u>		8,956,764.30
Subscription to Periodicals	18,849.00				
Telephone Exp.	2,000.00				
Insurance	66,544.00				
Interest Exp.	107.00				
Confrence Reg. Charges	44,500.00				
Conveyance Exp & Carting	27,173.00				
E-Suvidha	300.00				
Funclation & Gathering	38,493.00				
Garden & Maintanance Exp.	17,830.00				
Misc Exp.	26,209.00				
Practical Exam Exp	50,565.00				
AICTE Processing Fees	150,000.00				
NMC Water Exp	239,273.00				
Office Exp.	9,200.00				
Consultancy Charges	11,310.00				
Tour Exp.	6,000.00				
Maintance/ Development / Rent	1,200,000.00				
Repair & Maintance	138,935.00				
Uniform Exp.	9,900.00				
<u>TO OTHER RECEIPT</u>		1,220.00			
Student Union Fees	60.00				
Student Aid Fund	30.00				
D.M.S.	60.00				
Enrollment Fees	140.00				
Medical Aid Fund	30.00				
Uni Annual Fees	750.00				
Uni Games Fees	150.00				
<u>TO DEPRECIATION</u>		831,429.00			
		16,113,382.30			16,113,382.30

PLACE : NAGPUR
DATE : 05.06.2017



Dr. A. M. Ittadwar

Dr. A. M. Ittadwar
Principal

Gurunank College of Pharmacy
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Kamotee Road, Nagpur-440 026



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod Tajpuriya
CA Vinod Tajpuriya
Partner
Mem. No. : 110060
FRN. : 144241W

GURU NANAK COLLEGE OF PHARMACY M PHARM
BALANCE SHEET
AS ON 31st MARCH 2017

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY					
Opening Balance	9,419,977.00		Fixed Assets		
Add : During the Year	300,000.00		Furniture & Fixture	1,091,374.05	
	<u>9,719,977.00</u>		Add : Purchases	2,956.00	
				<u>1,094,330.05</u>	
Less : Refunded	-	9,719,977.00	Less : Depreciation	109,285.00	985,045.05
Gurunank College of Pharmacy					
Opening Balance	16,094,525.00		Laboratory Equipments	2,240,798.00	
Add : During the Year	7,265,542.00		Add : Purchases	-	
	<u>23,360,067.00</u>		Less : Depreciation	336,120.00	1,904,678.00
Less : Refunded	2,188,275.00	21,171,792.00			
			Library Books	369,888.00	
			Add : Purchases	-	
			Less : Depreciation	369,888.00	314,405.00
Gurunank Technicle Institution D. Pharm		917,000.00	Less : Depreciation	55,483.00	
OUTSTANDING LIABILITIES					
Digitron Professional Audio	3,250.00	3,206,913.00	Auditorium	1,853,267.00	
Zim Laboratory Project	1,500,000.00		Add : Purchases	-	
P S Pharma Lab	<u>1,703,683.00</u>		Less : Depreciation	1,853,267.00	1,667,940.00
AMOUNT PAYABLE					
E.P.F.(Emolyee)	89,532.00	10,502,920.00	Computer /Printer /Software	75,556.00	
Profession Tax	2,150.00		Add : Purchases	-	
Rent Payable	8,339,501.00		Less : Depreciation	75,556.00	30,222.00
Credit Co-op Society	7,500.00				
Income Tax	435,100.00		Generator	530,851.00	
Caution Money	47,000.00		Add : Purchases	-	
Salary Payable	1,577,320.00		Less : Depreciation	530,851.00	451,223.00
Scholarship Payable	<u>4,817.00</u>				
			Water Pump	20,076.00	
			Add : Purchases	-	
			Less : Depreciation	20,076.00	17,065.00
				3,011.00	
			Office Equipment	109,357.00	
			Add : Purchases	5,580.00	
			Less : Depreciation	114,937.00	97,696.00
				17,241.00	
			INVESTMENTS		
			FDR	980,244.00	
			Accrued Interest	<u>264,839.00</u>	1,245,083.00
			OTHER DEBIT BALANCE		
			Mrs Shera Bano Kamal	2,833.00	
			A H Deshpande	-	
			TDS ZIM Laboratory	200,000.00	
			TDS On FDR	<u>41,382.00</u>	244,215.00
			INCOME & EXPENDITURE A/C		
			Opening	27,395,840.08	
			Add : Deficit	<u>8,956,764.30</u>	36,352,604.38
			CLOSING STOCK		
			Consumable Chemicals		1,556,270.00
			CLOSING BALANCE		
			Cash In Hand	3,450.00	
			P & S Bank A/c No.2916	396,353.33	
			B.O.I./A/c No.13249	23,808.64	
			B.O.B./A/c No.355	<u>228,543.60</u>	652,155.57
		45,518,602.00			45,518,602.00

PLACE : NAGPUR
DATE : 05.06.2017



Dr. A. M. Itadwar
Dr. A. M. Itadwar
Principal
Gurunank College of Pharmacy
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For & on behalf of
Tajpuriya & Co.
Chartered Accountants

Vinod Tajpuriya
CA Vinod Tajpuriya
Partner
Mem. No. : 110060
ERN. : 144241W

GURU NANAK COLLEGE OF PHARMACY M.Pharm

DEPRECIATION SCHEDULE FOR YEAR 2016-2017

PARTICULARS	Op. Bal.	Addition	Total	Rate	Depreciation	WDV
Furniture & Fixture.	1,091,374.05	- 2,956.00	1,091,374.05 2,956.00	0.10 0.05	109,137.00 148.00	982,237.05 2,808.00
Laboratory Equipment	2,240,798.00	-	2,240,798.00	0.15	336,120.00	1,904,678.00
Library Books	369,888.00	-	369,888.00	0.15	55,483.00	314,405.00
Auditorium	1,853,267.00	-	1,853,267.00	0.10	185,327.00	1,667,940.00
Computers	75,556.00	-	75,556.00	0.60	45,334.00	30,222.00
Generator	530,851.00	-	530,851.00	0.15	79,628.00	451,223.00
Water Pump	20,076.00	-	20,076.00	0.15	3,011.00	17,065.00
Office Equipment	109,357.00	5,580.00	114,937.00	0.15	17,241.00	97,696.00
Total	6,291,167.05	8,536.00	6,299,703.05		831,429.00	5,468,274.05



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