

The Sikh Education Society's

Gurunanak College of Pharmacy

MAUZA NARI, KH.NO.81/1, KAMGAR NAGAR, NAGPUR-440026

E-mail: gncp2004@yahoo.com Web Address: www.gncp.edu.in

Audited Statement 2016-17

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Principal
Dr. A. M. Ittadwar
Principal
Gurenseak College of Pharmacy
Nari, Near Dixit Nagar, Boldind C.P. Feendry

1. Auditors report (B. Pharm)

AUDITORS' REPORT

To, The Management, Gurunanak College of Pharmacy - B. Pharm Nagpur

We have audited the attached Balance Sheet of Gurunanak College of Pharmacy - B. Pharm , Nagpur as at 31st March 2017 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date .These financial statements are the responsibility of the Management . Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

In the case of the Balance Sheet of the state of affairs of the concern as at (a) 31st March 2017; and

In the case of the Income & Expenditure Account of the Deficit for the year ended (b) on that date.

: Nagpur Place

: 05.06.2017

Dated

For & on behalf of Tajpuriya & Co. Chartered Accountants

(Vinod. T. Tajpuriya) Partner M.No: 110060

Firm Regn No: 144241W

1.1 Balance sheet

		BALANCE			
		AS ON 31st MA	RCH 2017	AMOUNT	AMOUNT
LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	
			Fixed Assets Computer/Printer/Software	959,985.00	
SIKH EDUCATION SOCIETY			Add : Purchases	9,500.00	
Opening Balance	45,747.164.00		Add Pulchases	969,485.00	
Add During the Year	7.181.100.00		Less Depreciation	578,841.00	390,644.00
	52.928.264.00		Less Depresiation		
Less : Refunded	31,100.00	52 897 164 00	Furniture & Fixture	3,679,897.50	
		52,097,104.00	Add : Purchases	908,919.00	
		1,272,020.00		4,588,816.50	
DUTSTANDING LIABILITIES	61,000.00	1,272,020.00	Less : Depreciation	456,892.00	4,131,924.50
Soft Image Computer Sys.	26,350.00				
The Hitvada	15,000.00		Laboratory Equipments	2,231,926.00	
Yash Enterprises	82.932.00		Add : Purchases	47,756.00	
Metro Glass Work	16,904.00			2.279.682.00	
Education Book Centre	201,887.00		Less : Depreciation	338,371.00	1,941,311.00
Fast Book Distributors	2,945.00				
. Kashyap Enterprise	12,000.00		Library Books	1,339,048.00	
New Siddharth Printing Press	2,500.00		Add : Purchases	226,741.00	
: Rahul Ceramics	1,448.00			1,565,789.00	
Gandhi Electricals	844,997.00		Less: Depreciation	231,872.00	1,333,917.00
Alka Scientific Company	4,057.00			000 070 00	
T.S. Rawal & Co.	1,00110		Office Equipments	820,072.00	
AMOUNT PAYABLE		12,182,676.00	Add : Purchases	000 070 00	
E.P.F. (Emolyee)	292,433.00			820,072.00	607 061 00
Professional Tax	9,025.00		Less : Depreciation	123,011.00	697,061.00
Credit Co-op Soc	124,357.00				
Rent Payable	8.204.789.00		Telephone & EPABX System	197,389.00	
Scholarship Payable	55,643.00		Add : Purchases	107.000.00	
Salary Payable	2,637,215.00			197,389.00	167.781.00
Income Tax	449,400.00		Less Depreciation	29,608.00	167,761.00
TDS Payable	800.00				588,971.50
Caution Money	409,014.00		Building a/c.		300,371.00
-			LOANS & ADVANCES		23,829,507.00
			LOANS & ADVANCES	800.00	3-1
			Arunodaya Electricals	100.00	
			GSLI Sch. Orell Technosystem (I) Pvt. Ltd.	30,000.00	
				21,171,792.00	
			Gurunanak coll. Pharmacy M.Phar	2.626,815.00	
			Gurunanak Tech Institution	2,020,010.00	
			DEPOSIT & ASSETS		80,571.00
			Telephone Deposit	2,120.00	
			GAS Deposit	38.861.00	
			MSEB Deposit	39,590.00	
			MSEB Deposit	00,000	
			INCOME & EXPENDITURE A/C		
			Opening	25,499,468.94	
			Add : Deficit	4.796.220.39	30,295,689.33
			, ad , bollon		
			CLOSING STOCK		
			Consumable Chemicals		2,247,708.00
			CLOSING BALANCE		646,774.67
			Cash In Hand	2,603.15	
			Bank of Baroda 472	35,504.50	
			P & S Bank A/c No 2046	7,074.70	
			Bank of India	146,170.58	
			Punjab National A/c No.21472	326,357.84	
			P & S Bank A/c No.2232	129,063.90	
		66,351,860.0	00		66,351,860.00
			- 0	The same of the sa	
			MAG	0	For & on behalf of
			1801	1	Tajpuriya & Co.
			15/1 -	Cha	rtered Accountants
			100	18	1 .10
			131 46"	1 Z	1 wy
			In I lan	15	min
			14	37/	A Vinod Tajpuriya
D. 105 NAOR: 15			C)	CU /	Partner
PLACE: NAGPUR			TATEUS D		Man No 110060
DATE: 05.06.2017					Mem. No.: 110060 FRN: 144241W

GURU NANAK COLLEGE OF PHARMACY B Pharma

DEPRECIATION SCHEDULE FOR YEAR 2016-2017

PARTICULARS	Op. Bal.	Addition	Total	Rate	Depreciaton	Closing Balance
Building	588,971.50	-	588,971.50	-	-	588,971.50
Computer	959,985.00		959,985.00	0.60	575,991.00	383,994.00
	-	9,500.00	9,500.00	0.30	2,850.00	6,650.00
Furniture	3,679,897.50	869,119.00	4,549,016.50	0.10	454,902.00	4,094,114.50
	-	39,800.00	39,800.00	0.05	1,990.00	37,810.00
Laboratory Equipments	2,231,926.00		2,231,926.00	0.15	334,789.00	1,897,137.00
		47,756.00	47,756.00	0.075	3,582.00	44,174.00
Library Books	1,339,048.00	186,785.00	1,525,833.00	0.15	228,875.00	1,296,958.00
	-	39,956.00	39,956.00	0.075	2,997.00	36,959.00
Office Equipments	820,072.00	-	820,072.00	0.15	123,011.00	697,061.00
Telephone & Epbax Systems	197,389.00		197,389.00	0.15	29,608.00	167,781.00
Total	9,817,289.00	1,192,916.00	11,010,205.00		1,758,595.00	9,251,610.00



1.2 Income and Expenditure account

GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD 01.04.2016 TO 31.03.2017

EXPENDITURE	AMOUNT	AMOUNT	1.2016 TO 31.03.2017 INCOME	AMOUNT	AMOUNT
					22 442 665 00
TO SALARY TO TEACHING STAFF		13,878,613.00	BY INCOME FROM FEES	40 007 074 00	22,442,665 00
Pay Band	5,403,569.00		Tution Fees	19,937,074 00	
AGP	1,417,212.00		Fine Received	345,478.00 31,200.00	
DA	5,126,450.00		Registration Fees	1.898.925.00	
H.R.A.	1,364,157.00		Development Fees		
C.L.A.	48,294.00		Practical Exam Fees	105,188 00	
Spl Pay	36,000.00		Sale of Prospectus	124,800.00	
. Transporting Allowances	482,931.00				
		2 472 602 00	BY INCOME FROM INTEREST	PECD	40,585.00
TO SALARY TO NON-TEACHING STAFF	858,000.00	2,173,602.00	BY INCOME PROMINIEREST	KLOD.	40,505.00
Pay Band	224,400.00		BY OTHER RECEIPTS		47.568 00
AGP			Enrollment form Fees A/c.	1,120.00	47,500 00
D.A	819,792.00		Enviournment Study Fees	2.300.00	
HRA	216,480.00		Discount	44,148.00	
CLA	17,730.00		Discount	44,140.00	
Transporting Allowances	37,200.00		BY CLOSING STOCK		2.247.708.00
D. Calasy to Non Topphing	2,455,323.00	3,038,555.00	BT CLOSING STOCK		2,247,700.00
By Salary to Non-Teaching	23,400.00	0,000,000.00			
By Remuneration to Visiting Staff By Arrears (Part Payment)	559,832.00		BY DEFICIT		4,796,220.39
by Arroars (Fart Faymont)					
TO EPF A/C		760,210.00			
Management Share	760,210.00				
TO OTHER EVRENCES		43.069.00			
TO OTHER EXPENSES	510.00	45,005.00			
DMS					
Immegration	1,000.00 255.00				
Medical Aid Fund				and the second	
Medical Check up fees	405.00			A TOWN THE PARTY OF THE PARTY O	
Exam Fees	24,403.00			198	· Cal
Sports Fees	6.00			1 58	-
. Student Welfare A/c.	255.00			191	1 1/2
. Students Aid Fund	255.00			131 10	118 10
· Students Union Fees	260.00			12 1 1 6 BY	15
University Annual Fees	6,375.00			1 m & Buc	18
University Games Fees	1,255.00			1 th 1	13
Valuation	8,090.00				100/
TO OPENING STOCK		2,110,656.00		ATERE	
TO RENTS & TAXES		900,000.00			
Maintanance/ Development / Rent		500,000.00			
TO EXPENSES		4.791,446.39			
Audit Fees	31.250.00				
Advertisement Exp	56,800.00				
AICTE Processing Fee	150,000.00				
Application Fees (FRA)	65,540.00				
Bank Charges	1,772.39				
Computer Exp	28,800.00				
Conference Registration Fees	14,167.00				
	113,778.00				
Conveyence Exp.& Carting					
Consultancy	18,310.00				
Function / Gathering exp.	120.250.00				
Garden Maint Exp	202,560.00				
E- Suvidha	1,175.00				
Guest Lecture	15,500.00				
NAAC Exp	30,930.00				
Gymkhana & Sports Exp.	59,618.00				
Lab Exp.	643,911.00				
Misc. Exp	69,077.00				
Office Exp.	139,816.00				
Postage & Telegram	4,789.00				
Printing & Stationery Exp. A/c.	282,493.00				
Processing Fees A.R.A	40,000.00				
Project Recearch & Development	21.930.00				
Ngp. Uni Admin. & Academic Audit Fe	30,000.00				
	12.226.00				
First Aid	12,226.00				
First Aid Repair & Maint	12,226.00 1,352,296.00				
First Aid	12,226.00				

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Subscription to Periodicals Sweeping Exp TA / DA Exp Telephone Exp Uniform	44,226 00 530,200.00 186,396.00 228,172.00 9,900.00				
O AFFILATION FEES Nagpur University P.C.I.Affilication Fees	20,000.00	120,000.00			
O DEPRECIATION		1,758,595.00			
		29,574,746.39			29,574,746.3

PLACE: NAGPUR DATE: 05.06.2017 For & on behalf of Tajpuriya & Co. Chartered Accountants

PINA &

CA Vinod Tajburiya Partner Mem. No : 110060 FRN : 144241W

1.3 **Receipt and Payment account**

GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
RECEIPT & PAYMENT ACCOUNT
FOR THE PERIOD 01.04.2016 TO 31.03.2017

	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
O OPENING BALANCE		1.835,070.06	BY CAPITAL EXPENDITURE		1,192,916.00
Cash in Hand	3,507.15		Furniture & Fixture	908,919 00	
P & S Bank A/c.No.2046	149,698.70		Laboratory Equipments	47,756.00	
P & S Bank A/c.No.2232	100,132.00		Library Books	226,741.00	
Bank of India	311.671.44		Computer Printer and Software	9,500.00	
	146,833.00				
Bank of Baroda A/c No. 472					
Punjab National A/c No.21472	1,123,227.77		BY SALARY TO TEACHING STAFF		13.878.613.00
				F 400 F00 00	13,070,013.00
O INCOME FROM FEES		22,442,665.00	Pay Band	5,403,569.00	
Tution Fees	19,937,074.00		AGP	1,417,212.00	
Fine Received	345,478.00		D.A.	5,126,450.00	
Registration Fees	31,200.00		H.R.A.	1,364,157.00	
Development Fees	1.898.925.00		C.L.A.	48,294.00	
Practical Exam Fees	105.188.00		Spl. Pay	36,000.00	
			Transporting Allowances	482,931.00	
Sale of Prospectus	124,800.00		Transporting Anowances	402,001.00	
TO THE STATE OF TH		40.585.00			
O INCOME FROM INTEREST RECD.		40,363.00	BY SALARY TO NON-TEACHING STA	AEE.	2,173,602.0
		00 500 00		858,000.00	2,170,002.0
O OTHER RECEIPTS		88,568.00		224.400.00	
Enrollment form Fees A/c.	1,120.00		AGP		
Enviournment Study Fees	2,300.00		D.A.	819,792.00	
Discount	44.148.00		H.R.A.	216,480.00	
Caution Money	41,000.00		C.L.A.	17,730.00	
Sadio None,			Transporting Allowances	37,200.00	
O OTHER HEADS		10,887,431.00	_		
Credit Co- op Society	175,151.00		By Salary to Non-Teaching		2.455.323.0
			By Remuneration to Visiting Staff		23,400.0
E.P.F.	1,111,964.00		By Arrears (Part Payment)		559,832.0
GSLI Ssheme (Group Ins.)	50,300.00		By Arrears (Part Payment)	_	339,032.0
Income Tax	1,007,400.00		Santa and the sa		
TDS	16,001.00		BY EPF A/C		760,210.0
Scholarship	8,427,315.00		Management Share	760,210.00	
Professional Tax	99,300.00				
100000000000000000000000000000000000000			BY OTHER RECEIPTS REFUNDED		943,569.0
TO INTER UNIT BALANCE		9.774.649.00		510.00	
	7,150,000.00	5,171,010.00	Immegration	1,000.00	
Sikh Education Society			Medical Aid Fund	255 00	
Guru Nanak Technical Instt.	436,374.00				
G.N.C.P.M.Pharm	2,188,275.00		Medical Check up fees	405.00	
			Exam Fees	24,403.00	
TO LOANS & ADVANCES		2,090,843.00	Sports Fees	6.00	
Parties	1 960 743 00		Student Welfare A/c	255.00	
Parties				255.00 255.00	
Parties Staff	1,960,743.00 130,100.00		Students Aid Fund	255 00	
Staff		2 295 400 00	Students Aid Fund Students Union Fees	255 00 260 00	
Staff	130,100.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees	255 00 260 00 6,375.00	
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees	255 00 260 00 6,375.00 1,255.00	
Staff	130,100.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation	255 00 260 00 6,375.00 1,255 00 8,090 00	
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees	255 00 260 00 6,375 00 1,255 00 8,090 00 900,000 00	
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation	255 00 260 00 6,375.00 1,255 00 8,090 00	
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money	255 00 260 00 6,375 00 1,255 00 8,090 00 900,000 00	
Staff O PAYABLE Rent	900,000.00	2,285,490 00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent	255 00 260 00 6,375 00 1,255 00 8,090 00 900,000 00	10,647,867.0
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money	255 00 260 00 6,375 00 1,255 00 8,090 00 900,000 00	10,647,867.0
Staff O PAYABLE Rent	900,000.00	2,285,490 00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co- op Society	255 00 260 00 6,375 00 1,255 00 8,090 00 900,000 00 500 00	10.647.867
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co- op Society E P F	255 00 260 00 6.375 00 1.255 00 8 090 00 900,000 00 500 00 66.374 00 893,065 00	10.647,867
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co- op Society E P F GSLI Scheme	255 00 260 00 6.375 00 1.255 00 8.090 00 900.000 00 500.00 66.374 00 893.065 00 50.400 00	10.647.867
Staff O PAYABLE Rent	900,000.00	2,285,490 OC	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co- op Society E P F GSLI Scheme Income Tax	255 00 260 00 6.375 00 1.255 00 8.090 00 900.000 00 500.00 66.374 00 893.065 00 50.400 00 564.500 00	10.647.867 (
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co- op Society E P F GSLI Scheme Income Tax TDS	255 00 260 00 6.375 00 1.255 00 8.090 00 900,000 00 500,000 66.374 00 893,065 00 50,400 00 564,500 00 15,201 00	10,647,867 (
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co- op Society E P F GSLI Scheme Income Tax TDS Scholarship	255 00 260 00 6.375 00 1.255 00 8.090 00 900.000 00 500.00 66.374 00 893.065 00 50.400 00 564.500 00 15.201 00 8,959.252 00	10.647,867
Staff O PAYABLE Rent	900,000.00	2,285,490.0C	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co- op Society E P F GSLI Scheme Income Tax TDS	255 00 260 00 6.375 00 1.255 00 8.090 00 900,000 00 500,000 66.374 00 893,065 00 50,400 00 564,500 00 15,201 00	10.647.867
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co- op Society E P F GSLI Scheme Income Tax TDS Scholarship Professional Tax	255 00 260 00 6.375 00 1.255 00 8.090 00 900.000 00 500.00 66.374 00 893.065 00 50.400 00 564.500 00 15.201 00 8,959.252 00	
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co- op Society E P F GSLI Scheme Income Tax TDS Scholarship Professional Tax BY INTER UNIT BALANCE	255 00 260 00 6.375 00 1.255 00 8.090 00 900.000 00 500.00 66.374 00 893.065 00 50.400 00 554.500 00 15.201 00 8.959.252 00 99.075 00	
Staff O PAYABLE Rent	900,000.00	2,285,490.0C	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co- op Society E P F GSLI Scheme Income Tax TDS Scholarship Professional Tax	255 00 260 00 6.375 00 1.255 00 8.090 00 900.000 00 500.00 66.374 00 893.065 00 50.400 00 564.500 00 15.201 00 8,959.252 00	
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co- op Society E P F GSLI Scheme Income Tax TDS Scholarship Professional Tax BY INTER UNIT BALANCE	255 00 260 00 6.375 00 1.255 00 8.090 00 900.000 00 500.00 66.374 00 893.065 00 50.400 00 554.500 00 15.201 00 8.959.252 00 99.075 00	
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co-op Society E.P.F. GSLI Scheme Income Tax TDS Scholarship Professional Tax BY INTER UNIT BALANCE Guru Nanak Technical Instt. Sikh Education Society	255 00 260 00 6.375 00 1.255 00 8.090 00 900.000 00 500.00 66.374 00 893.065 00 50,400 00 15,201 00 8,959.252 00 99.075.00	
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co- op Society E P F GSLI Scheme Income Tax TDS Scholarship Professional Tax BY INTER UNIT BALANCE Guru Nanak Technical Instt	255 00 260 00 6.375 00 1.255 00 8.090 00 900.000 00 500.00 66.374 00 893.065 00 50.400 00 554.500 00 15.201 00 8.959.252 00 99.075 00	
Staff O PAYABLE Rent	900 000 00 1 385 490 00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co-op Society E.P.F. GSLI Scheme Income Tax TDS Scholarship Professional Tax BY INTER UNIT BALANCE Guru Nanak Technical Instt. Sikh Education Society	255 00 260 00 6.375 00 1.255 00 8.090 00 900.000 00 500.00 66.374 00 893.065 00 50,400 00 15,201 00 8,959.252 00 99.075.00	8,866,030
Staff O PAYABLE Rent	900,000.00	2,285,490.00	Students Aid Fund Students Union Fees University Annual Fees University Games Fees Valuation Maintanance/ Development / Rent Caution Money BY OTHER HEADS Credit Co- op Society E P F GSLI Scheme Income Tax TDS Scholarship Professional Tax BY INTER UNIT BALANCE Guru Nanak Technical Instt. Sikh Education Society Gurunanak Coll Of Phar M Pharm	255 00 260 00 6.375 00 1.255 00 8.090 00 900.000 00 500.00 66.374 00 893.065 00 50,400 00 15,201 00 8,959.252 00 99.075.00	10,647,867 (8,866,030 (2,385,718 (

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
			BY EXPENSES		4,791,446.3
			Audit Fees	31,250.00	
			Advertisement Exp.	56,800 00	
			AICTE Processing Fee	150,000.00	
			Application Fees (FRA)	65.540.00	
			Bank Charges	1,772.39	
				28.800.00	
			Computer Exp. Conference Registration Fees	14,167.00	
			Conveyence Exp.& Carting	113,778.00	
				18,310.00	
			Consultancy	120.250.00	
			Function / Gathering exp.	202,560.00	
			Garden Maint.Exp.		
			E- Suvidha	1,175.00	
			Guest Lecture	15,500.00	
			NAAC Exp	30,930.00	
			Gymkhana & Sports Exp.	59,618.00	
			Lab Exp.	643,911.00	
			Misc. Exp.	69,077.00	
			Office Exp.	139,816.00	
			Postage & Telegram	4,789.00	
			Printing & Stationery Exp. A/c.	282,493.00	
			Processing Fees A.R.A	40,000.00	
			Project Recearch & Development	21,930.00	
			Ngp. Uni Admin. & Academic Aud	30,000.00	
			First Aid	12,226.00	
			Repair & Maint	1,352,296.00	
			Security Exp.	254,988.00	
			Saminar and Workshop	30,576.00	
			Subscription to Periodicals	44,226.00	
			Sweeping Exp	530,200.00	
			T.A. / D.A. Exp.	186,396.00	
			Telephone Exp.	228,172.00	
			Uniform	9,900.00	
			BY AFFILATION FEES		120,000
			Nagpur University	20,000.00	
			P.C.I.Affilication Fees	100,000.00	
			BY CLOSING BALANCE		646,774
			Cash in Hand	2,603.15	
			P & S Bank A/c.No.2046	7,074.70	
			P & S Bank A/c.No.2232	129,063.90	
			Bank of India	146,170.58	
			Bank of Baroda A/c No. 472	35,504.50	
			Punjab National A/c No.21472	326,357.84	
			- myster reasonate reasonate reasonate		
		49,445,301.0	10	-	49.445.301

For & on behalf of Tajpuriya & Co. Chartered Accountants

> Partner Mem. No. : 110060 FRN. : 144241W

PLACE: NAGPUR DATE: 05.06.2017 S. (HIRGAR)

2. Auditors report (M. Pharm)

AUDITORS' REPORT

To, The Management, Gurunanak College of Pharmacy – M.Pharma Nagpur

We have audited the attached Balance Sheet of Gurunanak College of Pharmacy – M.Pharma, Nagpur as at 31st March 2017 and also the annexed Income & Expenditure Account and Receipt and Payment Account of the concern for the year ending on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing practices generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance that the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

 In the case of the Balance Sheet of the state of affairs of the concern as at 31st March 2017; and

(b) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place: Nagpur

Dated : 05.06.2017

For & on behalf of Tajpuriya & Co. Chartered Accountants

(Vinod. T. Ta

M.No: 110060 Firm Regn No: 144241W

2.1 Balance sheet

GURU NANAK COLLEGE OF PHARMACY M PHARM BALANCE SHEET

LIABILITIES	AMOUNT	AMOUNT	1st MARCH 2017 ASSETS	AMOUNT	AMOUNT
LIABILITIES	AMOUNT	AMOUNT	Fixed Assets	ANIOUNT	AMOUNT
IKH EDUCATION SOCIETY				1,091,374.05	
Opening Balance	9,419,977.00		Furniture & Fixture		
Add : During the Year	300,000.00		Add : Purchases	2,956.00	
	9,719,977.00			1,094,330.05	
Less : Refunded	-	9,719,977.00	Less : Depreciation	109,285.00	985,045.05
			Laboratory Equipments	2,240,798.00	
Surunanak College of Pharmacy			Add : Purchases		
Opening Balance	16,094,525.00			2,240,798.00	
Add : During the Year	7,265,542.00 23,360,067.00		Less : Depreciation	336,120.00	1,904,678.00
Less : Refunded	2,188,275.00		Library Books	369,888.00	
		21,171,792.00	Add : Purchases		
		047 000 00	I · Distica	369,888.00	01110501
Gurunanak Technicle Institution D. P	harm	917,000.00	Less : Depreciation	55,483.00	314,405.00
			Auditorium	1,853,267.00	
DUTSTANDING LIABILITIES		3,206,913.00	Add : Purchases	-	
Digitron Professional Audio	3,250.00			1,853,267.00	
Zim Laboratory Project	1,500,000.00		Less: Depreciation	185,327.00	1,667,940.00
P S Pharma Lab	1,703,663.00				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
			Computer /Printer /Software	75,556.00	
AMOUNT PAYABLE		10,502,920.00	Add : Purchases	-	
E.P.F.(Emolyee)	89,532.00			75,556.00	
Profession Tax	2,150.00		Less : Depreciation	45,334.00	30,222.00
Rent Payable	8,339,501.00				
Credit Co-op Society	7,500.00		Generator	530,851.00	
Income Tax	435,100.00		Add : Purchases	-	
Caution Money	47,000.00			530,851.00	
Salary Payable	1,577,320.00		Less: Depreciation	79,628.00	451,223.00
Scholarship Payable	4,817.00				101,220.00
			Water Pump	20,076.00	
			Add : Purchases	-	
				20.076.00	
			Less : Depreciation	3,011.00	17,065.00
			2000 : Doprodución	0,011.00	17,000.00
			Office Equipment	109,357.00	
			Add : Purchases	5,580.00	
				114,937.00	
			Less : Depreciation	17,241.00	97,696.00
			INVESTMENTS		
			FDR	080 244 00	
			Accrued Interest	980,244.00 264,839.00	1,245,083.00
					.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
			OTHER DEBIT BALANCE		
			Mrs Shera Bano Kamal	2,833.00	
			A H Deshpande		
			TDS ZIM Laboratory	200,000.00	
			TDS On FDR	41,382.00	244,215.00
			INCOME & EXPENDITURE A/C		
			Opening	27,395,840.08	
			Add : Deficit	8,956,764.30	36,352,604.38
			CLOSING STOCK		
			Consumable Chemicals		1,556,270.00
			CLOSING BALANCE		
			Cash In Hand	3,450.00	
			P & S Bank A/c No.2916	396,353.33	
			B.O.I.A/c No.13249	23,808.64	
			B.O.B.A/c No.13249	23,808.64	652,155.57

PLACE: NAGPUR DATE: 05.06.2017 For & on behalf of Tajpuriya & Co. Chartered Accountants

45,518,602.00

CA Vinod Tajpuriya Partner Mem. No. : 110060 FRN. : 144241W

45,518,602.00

GURU NANAK COLLEGE OF PHARMACY M.Pharm

DEPRECIATION SCHEDULE FOR YEAR 2016-2017

PARTICULARS	Op. Bal.	Addition	Total	Rate	Depreciaton	WDV
Furniture & Fixture.	1,091,374.05	2,956.00	1,091,374.05 2,956.00	0.10 0.05	109,137.00 148.00	982,237.05 2,808.00
Laboratory Equipment	2,240,798.00		2,240,798.00	0.15	336,120.00	1,904,678.00
Library Books	369,888.00	-	369,888.00	0.15	55,483.00	314,405.00
Auditorium	1,853,267.00		1,853,267.00	0.10	185,327.00	1,667,940.00
Computers	75,556.00	-	75,556.00	0.60	45,334.00	30,222.00
Generator	530,851.00	-	530,851.00	0.15	79,628.00	451,223.00
Water Pump	20,076.00		20,076.00	0.15	3,011.00	17,065.00
Office Equipment	109,357.00	5,580.00	114,937.00	0.15	17,241.00	97,696.00
Total	6,291,167.05	8,536.00	6,299,703.05		831,429.00	5,468,274.05



2.2 **Income and Expenditure account**

GURU NANAK COLLEGE OF PHARMACY M .PHARM INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2016 TO 31.03.2017

	F		01.04.2016 TO 31.03.2017 INCOME	AMOUNT	AMOUNT
EXPENDITURE	AMOUNT	AMOUNT		AMOUNT	5,392,202.00
To OPENING STOCK			By INCOME FROM FEES	4,986,984.00	0,002,202.00
Consumable Chemicals	1,455,680.00	1,455,680.00	Tution Fees	405,218.00	
			Development fees	400,210.00	
TO SALARY TO TEACHING STAFF		9,300,057.00	DECEMENT		109.833.00
P.B.	3,828,670.00		BY INTEREST RECEIVED	95,929.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
DA	3,484,110.00		Interest on FDR	13,904.00	
AGP	809,234.00		Bank Interest	10,004.00	
H.R.A.	927,580.00		SY OTHER RECEIPT REELIND		98,313.00
C.L.A.	22,768.00		BY OTHER RECEIPT REFUND	310.00	
Transporting Allowances	227,695.00		Enrolment From Fees	7,200.00	
			I R Sampling	120.00	
Salary to Non Teaching Staff		361,023.00	Medical Check up Fees	5,200.00	
,			Regi Fees	126.00	
TO EPF A/C			Ash Sports Fees	4.870.00	
Management Share		201,594.00	Valuation Fees	21,118.00	
			Exam Fees	1,000.00	
TO EXPENSES		3,962,379.30	Immegration Fees	1,120.00	
Audit Exp	28,750.00		Xerox Copy of Answer Sheet	1,120.00	
Advertisement Exp	936.00		Sale Of Prospects	36,449.00	
Application Fees (FRA)	33,590.00		Fines	30,449.00	
Bank Charges	894.30				
Electricity Exp.	926,540.00				
Lab Exp.	784,162.00				
Printing & Stationary Exp.	90,030.00		BY CLOSING STOCK		4 550 070 00
Postage & Telegram Exp	289.00		Consumable Chemicals		1,556,270.00
Procrssing Fees	40,000.00				
Subscription to Periodicals	18,849.00				
Telephone Exp.	2,000.00		BY DEFICIT		8,956,764.30
Insurance	66,544.00				
Interest Exp.	107.00				
Confrance Reg. Charges	44,500.00				
Conveyance Exp & Carting	27,173.00				
E-Suvidha	300.00				
Funcation & Gathering	38,493.00				
Garden & Maintanance Exp.	17,830.00				
	26,209.00				
Misc Exp. Practical Exam Exp	50,565.00				
AICTE Processing Fees	150,000.00				
NMC Water Exp	239,273.00				
	9,200.00				
Office Exp. Consultancy Charges	11,310.00				
	6,000.00				
Tour Exp.	1,200,000.00				
Maintance/ Development / Rent Repair & Maintance	138,935.00				
	9,900.00				
Uniform Exp.	- 0,000.00				
TO OTHER RECEIPT		1,220.0	0		
Student Union Fees	60.00				
Student Aid Fund	30.00				
D.M.S.	60.00				
Enrollment Fees	140.00				
Medical Aid Fund	30.00				
	750.00				
Uni Annual Fees	150.00				
Uni Games Fees	150.00				
TO DEDDECIATION		831,429.0	0		
TO DEPRECIATION		231,120.0			

16,113,382.30

PLACE: NAGPUR DATE: 05.06.2017

For & on behalf of Tajpuriya & Co. Chartered Accountants

16,113,382.30

CA Vinod Tajpuriya Partner Mem. No. : 110060 FRN. : 144241W

2.3 Receipt and Payment account

GURU NANAK COLLEGE OF PHARMACY M .PHARM RECEIPT & PAYMENT ACCOUNT

	FO		01.04.2016 TO 31.03.2017 PAYMENTS	AMOUNT	AMOUNT
RECEIPT	AMOUNT	AMOUNT	Y CAPITAL EXPENDITURE		8,536.00
OPENING BALANCE		477,438.87 <u>B</u>	Furniture & Fixture	2,956.00	
Cash in Hand	2,510.00		Office Equipment	5,580.00	
P & S Bank A/c.No.2916	292,565.95		Office Edulpment		
B.O.I. A/c 13249	30,336.82				057 00
B.O.B A/c No.355	152,026.10		BY SALARY TO TEACHING STAFF		9,300,057.00
		5,564,484.00	P.B.	3,828,670.00	
O INCOME FROM FEES	4 000 004 00	5,504,404.00	DA	3,484,110.00	
Tution Fees	4,986,984.00		AGP	809,234.00	
Development fees	405,218.00 20,800.00		H.R.A.	927,580.00	
Sale Of Prospectus	5,200.00		C.L.A.	22,768.00	
Regi Fees	36,449.00		Transporting Allowances	227,695.00	
Fine	95,929.00				
Interest on FDR	13,904.00				361,023.0
Bank Interest			Salary to Non Teaching Staff		
		1,629,642.00	BY EPF A/C		201,594.0
O OTHER RECEIPTS	1,629,642.00	1,029,042.00	Management Share	201,594.00	
Scholarship	1,629,642.00				1,699,320.0
			BY OTHER RECEIPTS REFUNDED	1,699,320.00	1,000,020.0
O OTHER HEADS		1,468,940.00	Scholarship	.,,000,	
E.P.F.	344,524.00				
GSLI	10,116.00		BY OTHER HEADS		1,088,902.
Income Tax	1,073,100.00		E.P.F.	281,404.00	
Professional Tax	26,700.00		Income Tax	642,253.00	
Credit Co-op Society	9,500.00		GSLI	10,116.00	
Caution Money	5,000.00		Accrued Interest on FDR	95,929.00	
			Professional Tax	26,700.00	
			TDS on Zim Lab Project	30,000.00	
		8,934,816.00	Credit Co-op Society	2,500.00	
TO LOANS & ADVANCES	300,000.00	0,100.7			
Sikh Education Society	7,265,542.00				2,909,531.
Gurunanak Coll. Of Pharmacy	300,000.00		BY LOANS & ADVANCES	348,000.00	2,000,001
GNTI Project	300,000.00		GNTI	2,188,275.00	
ZIM Laboratories Project	764,274.00		Gurunanak College of Pharmacy	5,000.00	
Parties	5,000.00		Staff	368,256.00	
Staff			Parties	000,200,000	
TO OTHER RECEIPT		35,864.00)		
Enrolment From Fees	310.00		DV EVDENSES		3,962,379
I R Sampling	7,200.00		BY EXPENSES	28,750.00	
Medical Check up Fees	120.00		Audit Exp	936.00	
Ash Sports Fees	126.00		Advertisement Exp	33,590.00	
Valuation Fees	4,870.00		Application Fees (FRA)	894.30	
Exam Fees	21,118.00		Bank Charges Electricity Exp.	926,540.00	
Immegration Fees	1,000.00			784,162.00	
Xerox Copy of Answer Sheet	1,120.00		Lab Exp. Printing & Stationary Exp.	90,030.00	
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		0.072 522 0	- a T-I-reem Evo	289.00	
TO PAYABLE		2,073,533.0	Procrssing Fees	40,000.00	
Rent	1,200,000.00		Subscription to Periodicals	18,849.00	
Salary	873,533.00	-	Telephone Exp.	2,000.00	
			Insurance	66,544.00	
			Interest Exp.	107.00	
			Confrance Reg. Charges	44,500.00	
			Conveyance Exp & Carting	27,173.00	
			E-Suvidha	300.00	
			Funcation & Gathering	38,493.00	
			Garden & Maintanance Exp.	17,830.00	
			Misc Exp.	26,209.00	
			Practical Exam Exp	50,565.00	
			AICTE Processing Fees	150,000.00	
			NMC Water Exp	239,273.00	
			Office Exp.	9,200.00 11,310.00	
	-		Consultancy Charges	11,310.00	
a & Cr	2 \		Tour Exp.		
1.7	" AC 1		Maintance/ Development / Rent	1,200,000.00 138,935.00	
and the second	1 00 F		Repair & Maintance	9,900.00	
633	1 00		Uniform Exp.	9,500.00	-
37 108	1				1,2
Tong.	量		THE PERSON		
Sell Mense	NAME OF THE PERSON OF THE PERS		BY OTHER RECEIPT	60.00	
E WENR	J. J		Student Union Fees		
The same	Source		Student Union Fees Student Aid Fund	30.00	
	- Contraction		Student Union Fees Student Aid Fund D.M.S.	30.00 60.00	
OMATTERES	CONTRACT		Student Union Fees Student Aid Fund D.M.S. Enrollment Fees	30.00 60.00 140.00	
	DODALIBRA		Student Union Fees Student Aid Fund D.M.S. Enrollment Fees Medical Aid Fund	30.00 60.00 140.00 30.00	
	ON LINE		Student Union Fees Student Aid Fund D.M.S. Enrollment Fees	30.00 60.00 140.00	

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
RECEIPT			BY CLOSING BALANCE Cash in Hand P & S Bank A/c.No.2916 B.O.I. A/c 13249 B.O.B A/c No.355	3,450.00 396,353.33 23,808.64 228,543.60	652,155.57

20,184,717.87

20,184,717.87

PLACE: NAGPUR DATE: 05.06.2017

For & on behalf of Tajpuriya & Co. Chartered Accountants

CA Vinod Tajpuriya Partner Mem. No. : 110060 FRN. : 144241W